



Regional Investment Initiative Implementation Grant Round 2

CA Governor's Office of Business and Economic Development

Full Application Office Hour – December 18, 2025



Regional Investment Initiative (RII)

The Governor's Office of Business Economic Development (Co-Chair of the Jobs First Council), in partnership with the Employment Development Department, and on behalf of the Jobs First Council, including the Labor and Workforce Development Agency (LWDA) (Co-Chair of the Jobs First Council), is making available approximately \$45 million in grant funding within the Implementation Phase Round 2 of the RII program.

The Implementation Phase is designed as a two-phase competition to (1) select regional coalitions and their project clusters that advance sector growth in one or more regions and (2) invest in highly competitive individual projects from within the cluster.

Today's Purpose

GO-Biz opened Pre Application filing period for the RII Implementation Grant that closed on December 3, 2025.

Today's office hour session will focus on the following:

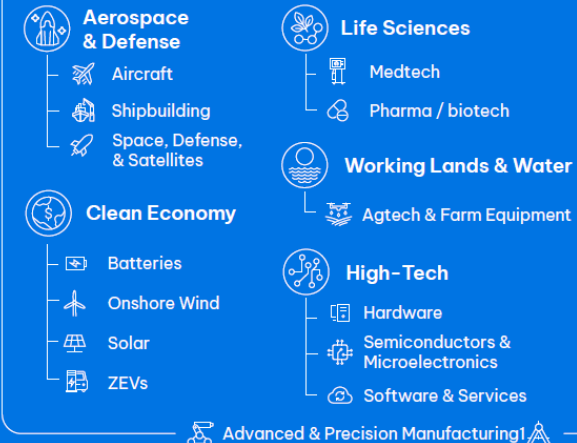
- Recap the timeline for Round 2 application process
- Review of key elements/requirements of the Full Application
- Provide time for Q&A related to Round 2 project applications

California's Diverse and Dynamic Economy is Reflected in its Strategic Sectors

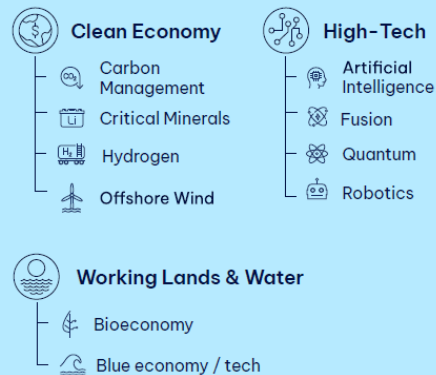
Strengthen



Accelerate



Bet



Anchor



1. High-value advanced and precision manufacturing play a major role in many of the sectors and subsectors within the 'Accelerate' category

Source: August–October 2024 working discussions with GO-Biz and LWDA, Lightcast, Moody's Analytics, MIT Living Wage, Pitchbook, US Cluster Mapping Project, California Jobs First Regional Plans Part 2, meetings with California Jobs First Regional Collaboratives conveners

Funding and Period of Performance

- Grants awarded within the Round 2 RFP are anticipated to have a Period of Performance (POP) of 24 months, with an anticipated start date of October 2026.
- The minimum award amount is \$500,000 for individual projects within the project cluster.
- There is no maximum award amount for individual projects within the project clusters.
- There is no matching funds requirement.

Application Process – Notice of Intent

Phase 1: Regional Coalition and Project Cluster Selection

137 notices of intent were received
by November 5 deadline

87 were eligible for pre-application

Sector	Total
Advanced & Precision Manufacturing	5
Aerospace & Defense	8
Clean Economy	38
High-Tech	8
Life Sciences	5
Working Lands & Water	23
Grand Total	87

Application Process

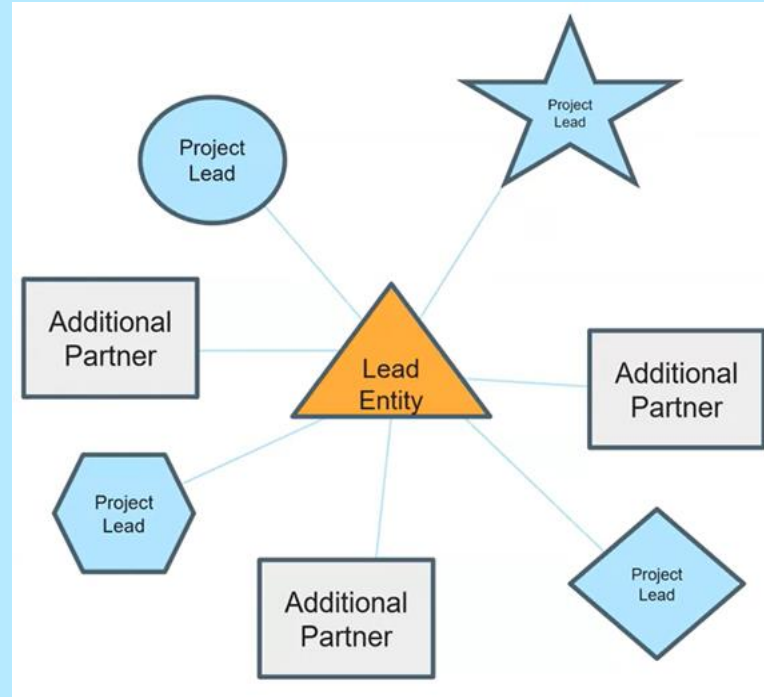
Phase 2: Pre-Application Questionnaire

The lead applicant entity that submitted the Notice of Intent deemed eligible received a link to the Pre-Application online webform.

The pre-application online webform was submitted via the online portal by 5:00 PM PT December 3, 2025 (Round 2). No late submissions were considered.

Application Process

Phase 2: Pre-Application Questionnaire



Application Process

Phase 2: Pre-Application Questionnaire

44 pre-applications were received by the December 3 deadline

28 project clusters have been invited to complete a Full Application

Sector	Cluster	Projects
Advanced & Precision Manufacturing	2	8
Aerospace & Defense	5	21
Clean Economy	5	27
High Tech	6	25
Life Sciences	3	13
Working Lands & Water	7	26
Grand Total	28	120

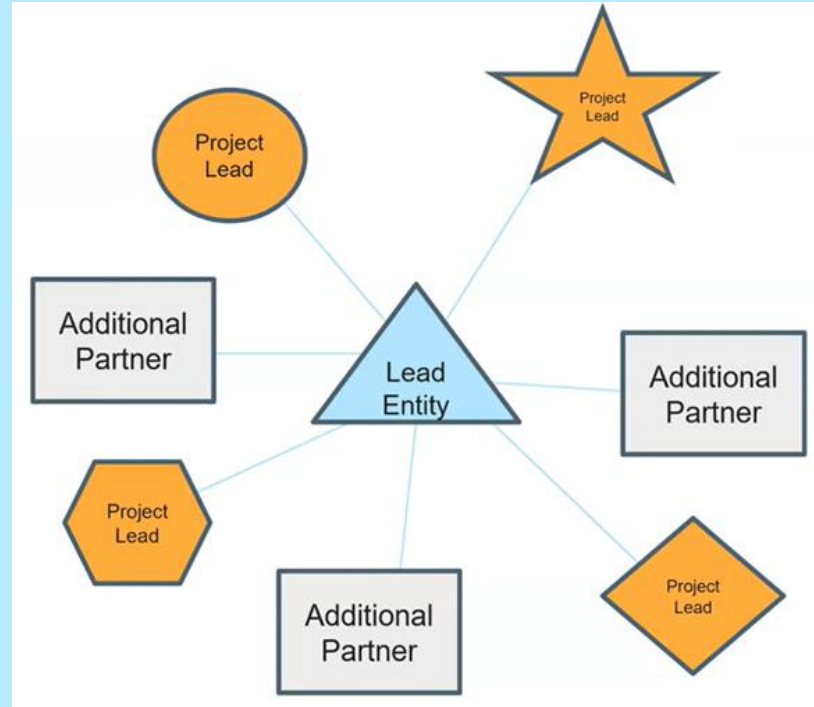
Application Process

Phase 2: Full Application

- **The full application must be submitted via email to regionalinvestment@gobiz.ca.gov by 5:00 PM PT on Friday, January 16, 2026.** No late submissions will be considered.
- Application packet will consist of several exhibits and appendices.
NOTE: See pages 18-24 of the Full Application for list of required materials and scoring matrix
- During the review of the Full Applications, award amounts for the top scoring individual projects may be adjusted depending on the availability of funding.

Application Process

Phase 2: Full Application



Application Process

Phase 2: Full Application - Exhibits

- A. Cover Sheet (1 page PDF)
- B. Project Narrative (up to 10 pages PDF)
- C. Partnership Agreement Letters (Multiple pages PDF)
- D. Project Work Plan (PDF)
- E. Deliverables-Based Budget and Budget Justification (PDF and Excel)
- F. Project Reporting (PDF)

Application Process

Phase 2: Full Application – Cover Letter (Exhibit A)

Utilize the template to state:

Project name, organization and contact information including phone and email, region(s) represented, and a one paragraph executive summary.

Application Process

Phase 2: Full Application – Project Narrative (Exhibit B)

- Objectives and Vision
- Promotion of Industry Growth
- **Alignment with California Jobs First Priorities (Jobs, Equity, Climate)**
- Project Financing
- Applicant Capacity

Note: The Project Narrative is 80% of the application score

Phase 2: Full Application – Project Narrative (Exhibit B)

Alignment with California Jobs First Priorities (Jobs, Equity, Climate)

- Explain how the project supports the creation of and access to good-paying jobs. Outline the specific number of jobs creation/access potential associated with this project and the profile of those jobs (e.g., wages, accessibility by education level).
- Identify how the project provides direct, meaningful, and assured benefits to disinvested communities in the associated region(s).
- Identify how the project aligns with major state climate goals and policies such as mitigating greenhouse gas (GHG) emissions, reducing climate vulnerability, or promoting climate adaptation or mitigation efforts.

Application Process

Phase 2: Full Application – Partnership Agreements (Exhibit C)

Partnership agreement letters from a minimum of three organizations, government entities, and/or businesses that have committed to collaborating with the applicant on the successful implementation of the project.

At least one of the organizations must be located in the associated region(s) where the project will take place.

General letters of support will not be considered. The letters should be specific and outline the ways in which the collaborators will support the project applicants and the overall project.

Application Process

Phase 2: Full Application – Project Work Plan (Exhibit D)

The Proposed Workplan is a high-level overview of activities and timelines.

It should correspond with Exhibit E, the Deliverables-Based Budget. The applicant is responsible for outlining potential activities based on the goals and objectives of this RFP.

Document must be submitted using the template provided.

Application Process

Phase 2: Full Application – Deliverables Based Budget (Exhibit E1) | Budget Justification (Exhibit E2)

Applications should include a comprehensive deliverables-based budget using the template and must be submitted in both PDF and Excel.

Applicants must include a budget justification outlining general costs and assuring each deliverable expense is reasonable to be considered by the scoring teams. (Indirect costs may not exceed 10%)

The budgets provided should outline the specific outcomes associated with the requested reimbursement, and the timelines the applicant anticipates meeting each deliverable/outcome by, within the 24-month period of performance.

Application Process

Phase 2: Full Application – Project Reporting (Exhibit F)

Applications should include a proposal outlining the specific and measurable indicators and metrics for evaluating project success using the template.

The final reporting indicators and metrics will be negotiated between the awardee and GO-Biz, on behalf of the California Jobs First Council, as part of the grant agreement process.

Application Process

Phase 2: Full Application – Permit & Site Information (Appendix 1)

Projects that include construction should provide all documentation and proof of compliance as outlined on pages 14-18 of the Full Application.

Infrastructure

Equipment

Prevailing Wage

Application Process

Phase 2: Full Application – Required State Forms to be completed and submitted with the Full Application (Appendix 2 a-i)

- STD 204 – Payee Data Record
- STD 205 – Payee Data Record
- DGS PD1 – Darfur Contracting Act Certification
- DGS PD3 – Iran Contracting Act Verification Form
- CCC – Contractor Certification Clauses
- FD001 – California Civil Rights Law Certification
- FD016 – Certification Regarding Lobbying
- STD 21 – Drug Free Workplace Certification
- STD 1000 – Generative Artificial Intelligence Disclosure & Factsheet

Updated Review & Scoring Timeline

- Full Application Scoring will run January – February 2026
- Factors that will be considered during scoring phases will include and are not limited to:
 - Geographic equity
 - Benefits to disinvested communities
 - Capacity of the lead organization to complete the project
 - Funding commitments from outside funders/investors facilitated by California Jobs First Council
- Invitations to Investment Summit “Pitch Sessions” distributed by March 2026
- Investment Summit – April 2026
- Final Award Announcements – July 2026

Thank You

RegionalInvestment@gobiz.ca.gov