CALIFORNIA
GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT

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California Competes

Committee Meeting

Thursday, November 12, 2026, 1:00 p.m.

The Committee Meeting was live streamed and open to the public. Meeting minutes will be available on the GO-Biz publications website.

MEMBERS:

Dee Dee Myers, *Chair*
Director
Governor's Office of Business and Economic Development

Fiona Ma
State Treasurer

Joe Stephenshaw, *Director*
Department of Finance

Todd Walters, *Appointee of the Senate Committee on Rules*

Madeline Janis, *Appointee of the Speaker of the Assembly*

UPDATE: The California Competes Tax Credit Committee APPROVED the following California Competes Tax Credit agreements on November 12, 2026

1. Castelion Corporation
   Industry: Military Defense Research, Development, and Manufacturing
   Primary Location(s): Torrance

Employee Net Increase:	1,166
Investment:	$237,014,401
Amount of Tax Credit:	$55,000,000

   Link to Tax Credit Agreement

2. Anduril Industries, Inc.
   Industry: Military Defense Research, Development, Manufacturing, and Software Development
   Primary Location(s): Long Beach, Los Angeles County, Orange County
   Employee Net Increase: 3,927
   Investment: $217,555,234
   Amount of Tax Credit: $50,000,000
   Link to Tax Credit Agreement

3. K2 Space Corporation
   Industry: Satellite Manufacturing
   Primary Location(s): Torrance
   Employee Net Increase: 1,161
   Investment: $255,000,000
   Amount of Tax Credit: $50,000,000
   Link to Tax Credit Agreement

4. Nscale Operations US LLC
   Industry: Data Center Operations and Artificial Intelligence Learning Platform
   Primary Location(s): San Francisco
   Employee Net Increase: 693
   Investment: $113,766,667
   Amount of Tax Credit: $35,000,000
   Link to Tax Credit Agreement

5. Swift Solar, Inc.
   Industry: Solar Technology Research, Development, and Manufacturing
   Primary Location(s): Oakland
   Employee Net Increase: 514
   Investment: $528,100,000
   Amount of Tax Credit: $25,000,000
   Link to Tax Credit Agreement

6. Hermeus Corporation
   Industry: Aerospace Research and Development and Manufacturing
   Primary Location(s): El Segundo, Mojave
   Employee Net Increase: 513
   Investment: $97,519,922
   Amount of Tax Credit: $25,000,000
   Link to Tax Credit Agreement

7. Nextpower LLC
   Industry: Solar Equipment Design and Assembly
   Primary Location(s): Fremont
   Employee Net Increase: 491
   Investment: $33,213,879
   Amount of Tax Credit: $17,000,000
   Link to Tax Credit Agreement

8. Lila Sciences, Inc.
   Industry: Autonomous Artificial Intelligence Scientific Laboratory
   Primary Location(s): South San Francisco, San Diego
   Employee Net Increase: 307
   Investment: $152,626,404
   Amount of Tax Credit: $15,500,000
   Link to Tax Credit Agreement

9. Harbinger Partners LLC
   Industry: Prefabricated Building Manufacturing
   Primary Location(s): Vallejo
   Employee Net Increase: 336
   Investment: $4,100,000
   Amount of Tax Credit: $15,000,000
   Link to Tax Credit Agreement

10. Domo Manufacturing and Contracting LLC
    Industry: Prefabricated Building Manufacturing
    Primary Location(s): San Diego
    Employee Net Increase: 210
    Investment: $10,968,413
    Amount of Tax Credit: $5,375,000
    Link to Tax Credit Agreement

11. Joseph Gallo Cheese Company LP
    Industry: Dairy Product Manufacturing
    Primary Location(s): Atwater
    Employee Net Increase: 35
    Investment: $15,402,775
    Amount of Tax Credit: $5,000,000
    Link to Tax Credit Agreement

12. Redwood Beverage Group LLC
    Industry: Beverage Manufacturing
    Primary Location(s): West Sacramento

Employee Net Increase:	209
Investment:	$9,000,000
Amount of Tax Credit:	$3,200,000

Link to Tax Credit Agreement

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The California Competes Tax Credit Committee also APPROVED the following recommendations for California Competes Tax Credit recapture:

1. USWTE-CA1 LLC
   Industry: Recycled Plastic and Rubber Biofuel Manufacturing
   Primary Location(s): Redding, Adelanto, Unknown
   Amount of Tax Credit Awarded: $15,000,000
   Amount of Tax Credit Recaptured: $15,000,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

USWTE-CA1 LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

2. Dr. Squatch LLC
   Industry: Toiletry Product Manufacturing
   Primary Location(s): Marina Del Rey and Unknown
   Amount of Tax Credit Awarded: $10,000,000
   Amount of Tax Credit Recaptured: $10,000,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

Dr. Squatch LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

3. Trifecta Nutrition, Inc.
   Industry: Online Meal Delivery Services & Headquarters Expansion
   Primary Location(s): Sacramento
   Amount of Tax Credit Awarded: $6,750,000
   Amount of Tax Credit Recaptured: $6,750,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

Trifecta Nutrition, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

4. CVB, Inc.
   Industry: Online Order Fulfillment Warehouse and Distribution
   Primary Location(s): Delano
   Amount of Tax Credit Awarded: $6,500,000
   Amount of Tax Credit Recaptured: $6,500,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

CVB, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

5. Fujifilm Irvine Scientific, Inc.
   Industry: Medical Device Manufacturing
   Primary Location(s): Santa Ana
   Amount of Tax Credit Awarded: $7,000,000
   Amount of Tax Credit Recaptured: $6,000,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

Fujifilm Irvine Scientific, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2025 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

6. Goldpoint Homes LLC
   Industry: Prefabricated Home Manufacturing
   Primary Location(s): California City
   Amount of Tax Credit Awarded: $5,000,000
   Amount of Tax Credit Recaptured: $5,000,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

Goldpoint Homes LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

7. Paired Power, Inc.
   Industry: Battery Energy Storage System Manufacturing
   Primary Location(s): Campbell and Central Valley
   Amount of Tax Credit Awarded: $3,500,000
   Amount of Tax Credit Recaptured: $3,500,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

Paired Power, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

8. AgLand Renewables LLC
   Industry: Biogas Energy Services
   Primary Location(s): Merced, Hanford, and Lemoore
   Amount of Tax Credit Awarded: $1,700,000
   Amount of Tax Credit Recaptured: $1,700,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

GO-Biz has determined that AgLand Renewables LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and AgLand Renewables LLC and recapture its CCTC.

9. Braze, Inc.
   Industry: Software Development
   Primary Location(s): San Francisco
   Amount of Tax Credit Awarded: $1,500,000
   Amount of Tax Credit Recaptured: $1,050,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

Braze, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2025 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

10. CR Minerals Company - California LLC
    Industry: Pozzolan Manufacturing
    Primary Location(s): Boron
    Amount of Tax Credit Awarded: $750,000
    Amount of Tax Credit Recaptured: $750,000
    Link to Tax Credit Agreement to be Recaptured
    Reason for Credit Recapture:

CR Minerals Company - California LLC's California Competes Tax Credit Agreement expired at the end of its 2025 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

11. Lumenous Device Technologies, Inc.
    Industry: Medical Device Manufacturing
    Primary Location(s): Santa Clara
    Amount of Tax Credit Awarded: $679,000
    Amount of Tax Credit Recaptured: $679,000
    Link to Tax Credit Agreement to be Recaptured
    Reason for Credit Recapture:

Lumenous Device Technologies, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

12. Enviro Tech Chemical Services, Inc. (2nd Award)
    Industry: Chemical Manufacturing
    Primary Location(s): Modesto
    Amount of Tax Credit Awarded: $500,000
    Amount of Tax Credit Recaptured: $500,000
    Link to Tax Credit Agreement to be Recaptured
    Reason for Credit Recapture:

Enviro Tech Chemical Services, Inc. (2nd Award) has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

13. Esbenshade's Greenhouses, Inc.
    Industry: Wholesale Plant Grower
    Primary Location(s): Fowler
    Amount of Tax Credit Awarded: $425,000
    Amount of Tax Credit Recaptured: $325,000
    Link to Tax Credit Agreement to be Recaptured
    Reason for Credit Recapture:

Esbenshade's Greenhouses, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2025 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

14. Matson, Inc.
    Industry: Freight Transportation and Management Services
    Primary Location(s): Oakland
    Amount of Tax Credit Awarded: $250,000
    Amount of Tax Credit Recaptured: $250,000
    Link to Tax Credit Agreement to be Recaptured
    Reason for Credit Recapture:

Matson, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. The Franchise Tax Board has determined that the business did not achieve or maintain some or all of its milestones for years in which it was previously approved to claim the credit. Any credit not earned by the completion of the agreement or associated with the three (3) employee-based milestones not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses.

15. HCL America, Inc.
    Industry: Software Development
    Primary Location(s): Sacramento
    Amount of Tax Credit Awarded: $1,350,000
    Amount of Tax Credit Recaptured: $175,000
    Link to Tax Credit Agreement to be Recaptured
    Reason for Credit Recapture:

HCL America, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2024 tax year. Any credit associated with the three (3) employee-based milestones not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

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The California Competes Tax Credit Committee also APPROVED the following recommendations for modified California Competes Tax Credit recapture:

1. CTC Global Corporation
   Industry: Electricity Conductor Engineering and Manufacturing
   Primary Location(s): Irvine and Santa Ana
   Amount of Tax Credit Awarded: $5,000,000
   Previous Amount of Tax Credit Recaptured: $2,500,000
   Additional Amount of Tax Credit Recaptured: $2,500,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

CTC Global Corporation's California Competes Tax Credit Agreement expired at the end of its 2024 tax year which was the final year to achieve the milestones and claim any corresponding credit. On June 12, 2025 the Committee recaptured $2,500,000. GO-Biz has determined that CTC Global Corporation is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee recapture $2,500,000.

2. Patagonia Works (2nd Award)
   Industry: Clothing Manufacturing
   Primary Location(s): Ventura
   Amount of Tax Credit Awarded: $1,480,000
   Previous Amount of Tax Credit Recaptured: $370,000
   Additional Amount of Tax Credit Recaptured: $610,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

Patagonia Works (2nd Award)'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 25, 2024, the Committee recaptured $370,000. Any credit associated with the three (3) employee-based milestones not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture $610,000.

3. CASS, Inc.
   Industry: Recycled Metal Processing
   Primary Location(s): Oakland
   Amount of Tax Credit Awarded: $1,325,000
   Previous Amount of Tax Credit Recaptured: $825,000
   Additional Amount of Tax Credit Recaptured: $400,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

CASS, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2023 tax year which was the final year to achieve the milestones and claim any corresponding credit. On June 13, 2024, the Committee recaptured $825,000. Any credit associated with the three (3) employee-based milestones not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture $400,000.

4. QC Manufacturing, Inc.
   Industry: Whole House Fan Manufacturing
   Primary Location(s): Temecula
   Amount of Tax Credit Awarded: $750,000
   Previous Amount of Tax Credit Recaptured: $350,000
   Additional Amount of Tax Credit Recaptured: $320,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

QC Manufacturing, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2023 tax year which was the final year to achieve the milestones and claim any corresponding credit. On June 13, 2024, the Committee recaptured $350,000. The Franchise Tax Board has determined that the business did not achieve or maintain some or all of its milestones for years in which it was previously approved to claim the credit. Any credit not earned by the completion of the agreement or associated with the three (3) employee-based milestones not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture $320,000.

5. Monopole, Inc.
   Industry: Paint and Coating Manufacturing
   Primary Location(s): San Carlos and Los Angeles
   Amount of Tax Credit Awarded: $272,737
   Previous Amount of Tax Credit Recaptured: $218,182
   Additional Amount of Tax Credit Recaptured: $54,545
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

Monopole, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2023 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 25, 2024, the Committee recaptured $218,182. The Franchise Tax Board has determined that the business did not achieve or maintain some or all of its milestones for years in which it was previously approved to claim the credit. Any credit not earned by the completion of the agreement or associated with the three (3) employee-based milestones not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture $54,545.

6. Sidus Solutions LLC
   Industry: Camera Manufacturing
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $125,000
   Previous Amount of Tax Credit Recaptured: $75,000
   Additional Amount of Tax Credit Recaptured: $25,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

Sidus Solutions LLC's California Competes Tax Credit Agreement expired at the end of its 2023 tax year which was the final year to achieve the milestones and claim any corresponding credit. On June 13, 2024, the Committee recaptured $75,000. Any credit associated with the three (3) employee-based milestones not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture $25,000.