The California Competes Tax Credit (CCTC) Committee Meeting will not have a physical presence; it will be live streamed and open to the public on Zoom. Meeting minutes will be available on the GO-Biz publications website.

Members of the public are encouraged to submit public comments or requests to make public comment during the meeting through email at CalCompetes@gobiz.ca.gov. GO-Biz requests that public commenters provide their full name, organization (if applicable), and the agenda item number. If you are unable to email a request to make public comment, please call the CalCompetes hotline at 916-322-4051 prior to 12:00 p.m. on November 17, 2022, for assistance. Additionally, Members of the public may submit a request to make comments during the meeting using the Question and Answer (Q&A) tool through the Zoom toolbar at the bottom of the screen. Please submit your full name, organization (if applicable), and the agenda item prior to the vote for the particular item. Your name and organization are optional and for identification purposes only, so that we may introduce you.
D. Discussion and Approval of California Competes Tax Credit Agreements

Total Recommended Tax Credits: $19,189,873
Total Recommended Tax Credits after Adjusting for S-Corporation Law\(^1\): $20,193,164

1. Agenus, Incorporated
   Industry: Biopharmaceutical Research and Development and Manufacturing
   Primary Location(s): Vacaville, Emeryville, and Berkeley
   Employee Net Increase: 358
   Aggregate Investment: $225,000,000
   Amount of Tax Credit: $15,000,000
   Link to Tax Credit Agreement

2. Charles Matoian Enterprises, Inc.
   Industry: Wholesale Produce Importing, Processing, and Distribution
   Primary Location(s): Fresno
   Employee Net Increase: 130
   Aggregate Investment: $36,420,339
   Amount of Tax Credit: $3,009,873
   Link to Tax Credit Agreement

3. Sariana LLC
   Industry: Online Retail Electronics Headquarters & Distribution
   Primary Location(s): San Diego
   Employee Net Increase: 29
   Aggregate Investment: $12,310,000
   Amount of Tax Credit: $1,180,000
   Link to Tax Credit Agreement

\(^1\) One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R\&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R\&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation’s shareholders (R\&TC §23803(a)(2)(F)).
E. Discussion and Approval of Recommendations for California Competes Tax Credit Recapture

Total Tax Credits Recommended to be Recaptured: $52,183,076

Total Tax Credits Recommended to be Recaptured after Adjusting for S-Corporation Law^2: $54,524,663

1. Proterra, Inc.
   Industry: Electric Automobile Manufacturing
   Primary Location(s): City of Industry and Burlingame
   Amount of Tax Credit Awarded: $7,500,000
   Amount of Tax Credit Recaptured: $4,500,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Proterra, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

2. GreenPower Motor Company, Inc.
   Industry: Electric Bus Manufacturing
   Primary Location(s): Porterville
   Amount of Tax Credit Awarded: $3,000,000
   Amount of Tax Credit Recaptured: $3,000,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   GreenPower Motor Company, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

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^2 One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation’s shareholders (R&TC §23803(a)(2)(F)).
3. Course Hero, Inc.
   Industry: Educational Online Services
   Primary Location(s): Redwood City
   Amount of Tax Credit Awarded: $3,300,000
   Amount of Tax Credit Recaptured: $2,580,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Course Hero, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

4. Green Chef Corporation
   Industry: Natural, Organic, and Specialty Food Distribution
   Primary Location(s): Fresno
   Amount of Tax Credit Awarded: $2,500,000
   Amount of Tax Credit Recaptured: $2,500,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Green Chef Corporation has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

5. Schlosser Forge Company
   Industry: Aircraft Parts Manufacturing
   Primary Location(s): Rancho Cucamonga
   Amount of Tax Credit Awarded: $2,000,000
   Amount of Tax Credit Recaptured: $2,000,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Schlosser Forge Company's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
6. CU Direct Corporation  
   Industry: Software Development  
   Primary Location(s): Ontario  
   Amount of Tax Credit Awarded: $3,150,000  
   Amount of Tax Credit Recaptured: $1,900,000  
   Link to Tax Credit Agreement to be Recaptured  
   Reason for Credit Recapture:  
   CU Direct Corporation's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

7. Clark Pacific  
   Industry: Precast Concrete Products Manufacturing  
   Primary Location(s): Stanford, Woodland, and Adelanto  
   Amount of Tax Credit Awarded: $1,500,000  
   Amount of Tax Credit Recaptured: $1,500,000  
   Link to Tax Credit Agreement to be Recaptured  
   Reason for Credit Recapture:  
   Clark Pacific's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

8. Whitefish Enterprises, Inc.  
   Industry: Candle Manufacturing  
   Primary Location(s): Sierra Foothills or Central Valley  
   Amount of Tax Credit Awarded: $1,350,000  
   Amount of Tax Credit Recaptured: $1,350,000  
   Link to Tax Credit Agreement to be Recaptured  
   Reason for Credit Recapture:  
   Whitefish Enterprises, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
9. Nevro Corp  
   Industry: Medical Device Design and Manufacturing  
   Primary Location(s): Redwood City  
   Amount of Tax Credit Awarded: $2,000,000  
   Amount of Tax Credit Recaptured: $1,333,334  
   [Link to Tax Credit Agreement to be Recaptured]  
   Reason for Credit Recapture:  
   Nevro Corp's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

10. GAC R&D Center Silicon Valley, Inc.  
    Industry: Autonomous Vehicle Research and Development  
    Primary Location(s): San Jose  
    Amount of Tax Credit Awarded: $1,200,000  
    Amount of Tax Credit Recaptured: $1,200,000  
    [Link to Tax Credit Agreement to be Recaptured]  
    Reason for Credit Recapture:  
    GAC R&D Center Silicon Valley, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

11. The New IEM LLC  
    Industry: Electrical System Manufacturing and Installation  
    Primary Location(s): Fremont  
    Amount of Tax Credit Awarded: $1,075,500  
    Amount of Tax Credit Recaptured: $1,075,500  
    [Link to Tax Credit Agreement to be Recaptured]  
    Reason for Credit Recapture:  
    The New IEM LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
12. Sila Nanotechnologies, Inc.
   Industry: Battery Manufacturing
   Primary Location(s): Alameda
   Amount of Tax Credit Awarded: $1,500,000
   Amount of Tax Credit Recaptured: $1,000,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Sila Nanotechnologies, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

13. FreshRealm LLC
   Industry: Speciality Food Distribution
   Primary Location(s): Ventura, Riverside County, and Northern California
   Amount of Tax Credit Awarded: $1,250,000
   Amount of Tax Credit Recaptured: $1,000,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   FreshRealm LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

   Industry: Unmanned Flightplan Software Development
   Primary Location(s): Santa Monica
   Amount of Tax Credit Awarded: $1,000,000
   Amount of Tax Credit Recaptured: $1,000,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   AirMap, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
15. Custopharm, Inc.
   Industry: Pharmaceutical Manufacturing
   Primary Location(s): Carlsbad
   Amount of Tax Credit Awarded: $1,000,000
   Amount of Tax Credit Recaptured: $1,000,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Custopharm, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

16. Fanatics Retail Group Fulfillment LLC
   Industry: Online Retail Warehouse and Distribution
   Primary Location(s): San Mateo
   Amount of Tax Credit Awarded: $1,000,000
   Amount of Tax Credit Recaptured: $1,000,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Fanatics Retail Group Fulfillment LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

17. Pacific Auto Recycling Center, Inc.
   Industry: Automotive Recycling Services
   Primary Location(s): Lancaster
   Amount of Tax Credit Awarded: $1,000,000
   Amount of Tax Credit Recaptured: $1,000,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Pacific Auto Recycling Center, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
18. Hyve Solutions Corporation
   Industry: Computer Server Manufacturing
   Primary Location(s): Fremont
   Amount of Tax Credit Awarded: $1,500,000
   Amount of Tax Credit Recaptured: $900,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Hyve Solutions Corporation's California Competes Tax Credit Agreement expired at the end of its
   2020 tax year which was the final year to achieve the milestones and claim any corresponding
   credit. Any credit not earned by the completion of the agreement must be recaptured in order to be
   made available to other California businesses.

   Industry: Battery Manufacturing
   Primary Location(s): Northern California
   Amount of Tax Credit Awarded: $1,200,000
   Amount of Tax Credit Recaptured: $825,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Nanotech Energy, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax
   year which was the final year to achieve the milestones and claim any corresponding credit. Any
   credit not earned by the completion of the agreement must be recaptured in order to be made
   available to other California businesses.

20. ZipRecruiter, Inc.
   Industry: Online Employment Services
   Primary Location(s): Santa Monica
   Amount of Tax Credit Awarded: $1,000,000
   Amount of Tax Credit Recaptured: $800,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   ZipRecruiter, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year
   which was the final year to achieve the milestones and claim any corresponding credit. Any credit
   not earned by the completion of the agreement must be recaptured in order to be made available
   to other California businesses.
21. Mitchell Repair Information Company LLC
   Industry: Software Development
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $750,000
   Amount of Tax Credit Recaptured: $750,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Mitchell Repair Information Company LLC has indicated that it will not be carrying out its business as
   contemplated in its approved California Competes Tax Credit Agreement and has requested the
   termination of its agreement to allow the credit to be made available to other California businesses.

22. Anvil Cases, Inc.
   Industry: Musical Instrument Case Manufacturing
   Primary Location(s): Covina
   Amount of Tax Credit Awarded: $700,000
   Amount of Tax Credit Recaptured: $700,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Anvil Cases, Inc. has indicated that it will not be carrying out its business as contemplated in its
   approved California Competes Tax Credit Agreement and has requested the termination of its
   agreement to allow the credit to be made available to other California businesses.

23. Taft Ammonia Company LLC (Calamco NH3 LLC)
   Industry: Fertilizer Manufacturing
   Primary Location(s): Taft
   Amount of Tax Credit Awarded: $650,000
   Amount of Tax Credit Recaptured: $650,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Taft Ammonia Company LLC (Calamco NH3 LLC)’s California Competes Tax Credit Agreement expired
   at the end of its 2021 tax year which was the final year to achieve the milestones and claim any
   corresponding credit. Any credit not earned by the completion of the agreement must be
   recaptured in order to be made available to other California businesses.
24. Cozad Trailer Sales LLC  
   Industry: Trailer Manufacturing  
   Primary Location(s): Stockton and Fresno  
   Amount of Tax Credit Awarded: $800,000  
   Amount of Tax Credit Recaptured: $640,000  
   [Link to Tax Credit Agreement to be Recaptured]  
   Reason for Credit Recapture:  
   Cozad Trailer Sales LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

25. Weber Metals, Inc. (2nd Award)  
   Industry: Aerospace Component Metal Forging  
   Primary Location(s): Long Beach  
   Amount of Tax Credit Awarded: $1,000,000  
   Amount of Tax Credit Recaptured: $600,000  
   [Link to Tax Credit Agreement to be Recaptured]  
   Reason for Credit Recapture:  
   Weber Metals, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

26. Torrid Merchandising, Inc.  
   Industry: Clothing Design and Headquarters Expansion  
   Primary Location(s): City of Industry  
   Amount of Tax Credit Awarded: $800,000  
   Amount of Tax Credit Recaptured: $600,000  
   [Link to Tax Credit Agreement to be Recaptured]  
   Reason for Credit Recapture:  
   Torrid Merchandising, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
27. Cabeau, Inc.
   Industry: Travel Accessory Design
   Primary Location(s): Woodland Hills
   Amount of Tax Credit Awarded: $600,000
   Amount of Tax Credit Recaptured: $600,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Cabeau, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

28. Sphere Alliance, Inc.
   Industry: Aerospace Component Manufacturing
   Primary Location(s): Riverside or Banning
   Amount of Tax Credit Awarded: $600,000
   Amount of Tax Credit Recaptured: $600,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Sphere Alliance, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

29. Vungle, Inc.
   Industry: Online Advertising
   Primary Location(s): San Francisco
   Amount of Tax Credit Awarded: $1,100,000
   Amount of Tax Credit Recaptured: $550,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Vungle, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
30. I Am Beyond LLC  
   Industry: Clothing Design and Manufacturing and Headquarters Expansion  
   Primary Location(s): Culver City and Commerce  
   Amount of Tax Credit Awarded: $525,000  
   Amount of Tax Credit Recaptured: $525,000  
   Link to Tax Credit Agreement to be Recaptured  
   Reason for Credit Recapture:  
   I Am Beyond LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

31. HM Systems, Inc.  
   Industry: Healthcare Services  
   Primary Location(s): San Diego  
   Amount of Tax Credit Awarded: $500,000  
   Amount of Tax Credit Recaptured: $500,000  
   Link to Tax Credit Agreement to be Recaptured  
   Reason for Credit Recapture:  
   HM Systems, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

32. Showdogs, Inc.  
   Industry: Sunshade Manufacturing  
   Primary Location(s): San Marcos  
   Amount of Tax Credit Awarded: $500,000  
   Amount of Tax Credit Recaptured: $500,000  
   Link to Tax Credit Agreement to be Recaptured  
   Reason for Credit Recapture:  
   Showdogs, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
33. Exactuals LLC
   Industry: Data Processing, Hosting, and Payment Services
   Primary Location(s): Los Angeles
   Amount of Tax Credit Awarded: $760,000
   Amount of Tax Credit Recaptured: $456,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Exactuals LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

34. Lulu's Fashion Lounge, Inc.
   Industry: Clothing Manufacturing
   Primary Location(s): Chico and Los Angeles
   Amount of Tax Credit Awarded: $750,000
   Amount of Tax Credit Recaptured: $450,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Lulu's Fashion Lounge, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

35. Cool Steam Pasteurization LLC
   Industry: Food and Beverage Manufacturing
   Primary Location(s): Madera
   Amount of Tax Credit Awarded: $450,000
   Amount of Tax Credit Recaptured: $450,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Cool Steam Pasteurization LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
36. MFour Mobile Research, Inc.
   Industry: Mobile Application Development
   Primary Location(s): Irvine and Orange County
   Amount of Tax Credit Awarded: $680,000
   Amount of Tax Credit Recaptured: $420,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

MFour Mobile Research, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

37. Weber Metals, Inc.
   Industry: Aerospace Metal Forging
   Primary Location(s): Long Beach
   Amount of Tax Credit Awarded: $1,000,000
   Amount of Tax Credit Recaptured: $400,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

Weber Metals, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

38. Wonderful Orchards LLC (Paramount Farming Company LLC)
   Industry: Bee Hive Cultivation
   Primary Location(s): Shafter
   Amount of Tax Credit Awarded: $400,000
   Amount of Tax Credit Recaptured: $400,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

Wonderful Orchards LLC (Paramount Farming Company LLC)'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. The Franchise Tax Board has determined that the business did not achieve or maintain some or all of its milestones for years in which it was previously approved to claim the credit. Any credit not earned by the completion of the agreement or not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses.
39. Power Paragon, Inc.
   Industry: Communication Satellite Component Manufacturing
   Primary Location(s): Torrance
   Amount of Tax Credit Awarded: $1,900,000
   Amount of Tax Credit Recaptured: $380,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Power Paragon, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

40. Motor Vehicle Software Corporation
   Industry: Software Development
   Primary Location(s): Agoura Hills, Petaluma, and Sacramento or Placer county
   Amount of Tax Credit Awarded: $915,000
   Amount of Tax Credit Recaptured: $375,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Motor Vehicle Software Corporation's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

41. Telaeris, Inc.
   Industry: Location Tracking Software and Technology Development
   Primary Location(s): San Diego and Visalia
   Amount of Tax Credit Awarded: $400,000
   Amount of Tax Credit Recaptured: $375,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Telaeris, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
42. R.I.M. Logistics, Ltd.
   Industry: Freight Transportation and Management Services
   Primary Location(s): Carson or Los Angeles
   Amount of Tax Credit Awarded: $400,000
   Amount of Tax Credit Recaptured: $360,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   R.I.M. Logistics, Ltd.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax
   year which was the final year to achieve the milestones and claim any corresponding credit. Any
   credit not earned by the completion of the agreement must be recaptured in order to be made
   available to other California businesses.

43. BDP Technologies LLC
   Industry: Wastewater Treatment Technology Development and Services
   Primary Location(s): Bloomington, Los Angeles, Irvine, and Laguna Hills
   Amount of Tax Credit Awarded: $360,000
   Amount of Tax Credit Recaptured: $360,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   BDP Technologies LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax
   year which was the final year to achieve the milestones and claim any corresponding credit. Any
   credit not earned by the completion of the agreement must be recaptured in order to be made
   available to other California businesses.

44. Hi-Tech Emergency Vehicle Service, Inc.
   Industry: Emergency Vehicle Component Manufacturing
   Primary Location(s): Oakdale
   Amount of Tax Credit Awarded: $500,000
   Amount of Tax Credit Recaptured: $350,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Hi-Tech Emergency Vehicle Service, Inc.'s California Competes Tax Credit Agreement expired at the
   end of its 2021 tax year which was the final year to achieve the milestones and claim any
   corresponding credit. Any credit not earned by the completion of the agreement must be
   recaptured in order to be made available to other California businesses.
45. Biospyder Technologies, Inc.  
   Industry: Biotechnology Research and Development  
   Primary Location(s): Carlsbad  
   Amount of Tax Credit Awarded: $425,000  
   Amount of Tax Credit Recaptured: $340,000  
   [Link to Tax Credit Agreement to be Recaptured]  
   Reason for Credit Recapture:  
   Biospyder Technologies, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

46. Flavor Insights LLC  
   Industry: Food and Beverage Manufacturing  
   Primary Location(s): Benicia  
   Amount of Tax Credit Awarded: $550,000  
   Amount of Tax Credit Recaptured: $335,000  
   [Link to Tax Credit Agreement to be Recaptured]  
   Reason for Credit Recapture:  
   Flavor Insights LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

47. Headspace, Inc.  
   Industry: Online Meditation Services  
   Primary Location(s): Santa Monica, Los Angeles County, and San Francisco  
   Amount of Tax Credit Awarded: $1,525,000  
   Amount of Tax Credit Recaptured: $305,000  
   [Link to Tax Credit Agreement to be Recaptured]  
   Reason for Credit Recapture:  
   Headspace, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
48. Prism Aerospace
   Industry: Aerospace Component Manufacturing
   Primary Location(s): Corona
   Amount of Tax Credit Awarded: $600,000
   Amount of Tax Credit Recaptured: $300,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:
   Prism Aerospace's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

49. Advanced Spectral Technology, Inc.
   Industry: Optical Instrument and Lens Manufacturing
   Primary Location(s): Simi Valley
   Amount of Tax Credit Awarded: $500,000
   Amount of Tax Credit Recaptured: $300,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:
   Advanced Spectral Technology, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

50. Milano Technical Group, Inc.
   Industry: Agricultural Equipment Manufacturing
   Primary Location(s): Merced
   Amount of Tax Credit Awarded: $400,000
   Amount of Tax Credit Recaptured: $300,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:
   Milano Technical Group, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
51. Flowers Baking Co. of Modesto LLC
   Industry: Production of Packaged Bakery Goods
   Primary Location(s): Modesto
   Amount of Tax Credit Awarded: $300,000
   Amount of Tax Credit Recaptured: $300,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Flowers Baking Co. of Modesto LLC's California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. The Franchise Tax Board has determined that the business did not achieve or maintain some or all of its milestones for years in which it was previously approved to claim the credit. Any credit not earned by the completion of the agreement or not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses.

52. The Marketing Department, Inc.
   Industry: Online Marketing Consulting Services
   Primary Location(s): Salinas, Monterey, and San Diego
   Amount of Tax Credit Awarded: $300,000
   Amount of Tax Credit Recaptured: $300,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   The Marketing Department, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

53. Yosemite Foods, Inc.
   Industry: Meat Processing
   Primary Location(s): Stockton
   Amount of Tax Credit Awarded: $1,793,750
   Amount of Tax Credit Recaptured: $293,750
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Yosemite Foods, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
54. Chief Digital Advisors LLC  
   Industry: E-Commerce Technology and Marketing Services  
   Primary Location(s): Carlsbad  
   Amount of Tax Credit Awarded: $275,000  
   Amount of Tax Credit Recaptured: $265,000  
   [Link to Tax Credit Agreement to be Recaptured]  
   Reason for Credit Recapture:  
   Chief Digital Advisors LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

55. Taylor-Dunn Manufacturing Company  
   Industry: Electric and Conventional Vehicle Manufacturing  
   Primary Location(s): Anaheim and Orange or Los Angeles County  
   Amount of Tax Credit Awarded: $660,000  
   Amount of Tax Credit Recaptured: $264,000  
   [Link to Tax Credit Agreement to be Recaptured]  
   Reason for Credit Recapture:  
   Taylor-Dunn Manufacturing Company's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

56. Diakont Advanced Technologies, Inc.  
   Industry: Robotics Manufacturing  
   Primary Location(s): San Diego  
   Amount of Tax Credit Awarded: $250,000  
   Amount of Tax Credit Recaptured: $250,000  
   [Link to Tax Credit Agreement to be Recaptured]  
   Reason for Credit Recapture:  
   Diakont Advanced Technologies, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
57. Ventura Health Care, Inc.
   Industry: Healthcare Administration
   Primary Location(s): Newport Beach, Coronado, and Irvine
   Amount of Tax Credit Awarded: $250,000
   Amount of Tax Credit Recaptured: $250,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:
   Ventura Health Care, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

58. The Assay Depot, Inc.
   Industry: Online Scientific Services
   Primary Location(s): Solana Beach
   Amount of Tax Credit Awarded: $350,000
   Amount of Tax Credit Recaptured: $210,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:
   The Assay Depot, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

59. KDR Pet Treats LLC
   Industry: Dog Food Manufacturing
   Primary Location(s): Fresno
   Amount of Tax Credit Awarded: $200,000
   Amount of Tax Credit Recaptured: $200,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:
   KDR Pet Treats LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
60. Techonsite Corporation
   Industry: Information Technology Services
   Primary Location(s): Marina del Rey
   Amount of Tax Credit Awarded: $200,000
   Amount of Tax Credit Recaptured: $200,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:
   Techonsite Corporation's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

61. Tracey Rivera Insurance Agency, Inc.
   Industry: Insurance Agencies and Brokerages
   Primary Location(s): Imperial Beach and San Diego
   Amount of Tax Credit Awarded: $200,000
   Amount of Tax Credit Recaptured: $200,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:
   Tracey Rivera Insurance Agency, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

62. Inter-State Oil Co.
   Industry: Bulk Fuel and Oil Collection, Storage, and Delivery Services
   Primary Location(s): Sacramento
   Amount of Tax Credit Awarded: $198,000
   Amount of Tax Credit Recaptured: $198,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:
   Inter-State Oil Co.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
63. Ideal Cabinetry, Inc.
   Industry: Furniture Design and Manufacturing
   Primary Location(s): Fresno
   Amount of Tax Credit Awarded: $200,000
   Amount of Tax Credit Recaptured: $190,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Ideal Cabinetry, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

64. Taboola, Inc.
   Industry: Web Design and Marketing
   Primary Location(s): Los Angeles
   Amount of Tax Credit Awarded: $275,000
   Amount of Tax Credit Recaptured: $165,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Taboola, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

65. Pacific Planning Group, Inc.
   Industry: Business Management Consulting Services
   Primary Location(s): Laguna Beach, Los Angeles, Orange, and Sonoma
   Amount of Tax Credit Awarded: $200,000
   Amount of Tax Credit Recaptured: $160,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Pacific Planning Group, Inc. 's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
66. MatterHackers, Inc.
   Industry: 3D Printer Manufacturing and sales
   Primary Location(s): Foothill Ranch
   Amount of Tax Credit Awarded: $380,000
   Amount of Tax Credit Recaptured: $152,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   MatterHackers, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

67. LCPtracker, Inc.
   Industry: Software Development
   Primary Location(s): Orange
   Amount of Tax Credit Awarded: $330,000
   Amount of Tax Credit Recaptured: $150,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   LCPtracker, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

68. The Broken Token LLC
   Industry: Board Game Accessories Manufacturing
   Primary Location(s): Escondido
   Amount of Tax Credit Awarded: $150,000
   Amount of Tax Credit Recaptured: $150,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   The Broken Token LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
69. Almanac Beer Co. LLC
   Industry: Craft Brewery
   Primary Location(s): San Francisco and Alameda
   Amount of Tax Credit Awarded: $180,000
   Amount of Tax Credit Recaptured: $144,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Almanac Beer Co. LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

70. Western Engineering Contractors, Inc.
   Industry: Engineering Services
   Primary Location(s): Loomis
   Amount of Tax Credit Awarded: $130,000
   Amount of Tax Credit Recaptured: $130,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Western Engineering Contractors, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

71. Physical Optics Corporation
   Industry: Optical Instrument and Lens Manufacturing
   Primary Location(s): Torrance
   Amount of Tax Credit Awarded: $210,000
   Amount of Tax Credit Recaptured: $126,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Physical Optics Corporation's California Competes Tax Credit Agreement expired at the end of its 2020 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.
72. David Peel
   Industry: Online Marketing and Advertising
   Primary Location(s): Huntington Beach
   Amount of Tax Credit Awarded: $125,000
   Amount of Tax Credit Recaptured: $125,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   David Peel's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

73. Vortex Engineering LLC
   Industry: Marine and Aerospace Component Manufacturing
   Primary Location(s): Santee
   Amount of Tax Credit Awarded: $200,000
   Amount of Tax Credit Recaptured: $120,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Vortex Engineering LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

74. Peter Pepper Products, Inc.
   Industry: Furniture Manufacturing
   Primary Location(s): Compton
   Amount of Tax Credit Awarded: $120,000
   Amount of Tax Credit Recaptured: $120,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Peter Pepper Products, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
75. Synder, Inc.
   Industry: Water Membrane Filtration Manufacturing
   Primary Location(s): Vacaville
   Amount of Tax Credit Awarded: $120,000
   Amount of Tax Credit Recaptured: $120,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Synder, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

76. Simplexity Product Development, Inc.
   Industry: Engineering Services
   Primary Location(s): San Diego and Sunnyvale
   Amount of Tax Credit Awarded: $175,000
   Amount of Tax Credit Recaptured: $105,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Simplexity Product Development, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

77. Graphic Image Label, Inc.
   Industry: Commercial Printers
   Primary Location(s): Chula Vista
   Amount of Tax Credit Awarded: $100,000
   Amount of Tax Credit Recaptured: $100,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Graphic Image Label, Inc. ’s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
78. Murti LLC
   Industry: Furniture Design and Manufacturing
   Primary Location(s): Torrance
   Amount of Tax Credit Awarded: $100,000
   Amount of Tax Credit Recaptured: $100,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Murti LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

79. Martin Brothers Construction
   Industry: Highway, Street, and Bridge Construction
   Primary Location(s): Sacramento and San Diego
   Amount of Tax Credit Awarded: $160,000
   Amount of Tax Credit Recaptured: $96,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Martin Brothers Construction's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

80. Croma Vera Wines, Inc.
   Industry: Winery
   Primary Location(s): San Luis Obispo
   Amount of Tax Credit Awarded: $90,812
   Amount of Tax Credit Recaptured: $90,812
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Croma Vera Wines, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
81. VM Pharmacy, Inc.
   Industry: Pharmacy
   Primary Location(s): Long Beach
   Amount of Tax Credit Awarded: $150,000
   Amount of Tax Credit Recaptured: $90,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   VM Pharmacy, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

82. Mather Aviation LLC
   Industry: Aircraft Engine and Engine Parts Maintenance
   Primary Location(s): Mather
   Amount of Tax Credit Awarded: $200,000
   Amount of Tax Credit Recaptured: $85,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Mather Aviation LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

83. KV Structures, Inc.
   Industry: Power and Communication Line Construction
   Primary Location(s): Rough and Ready
   Amount of Tax Credit Awarded: $198,000
   Amount of Tax Credit Recaptured: $79,200
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   KV Structures, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
84. Wynn Coastal Planning, Inc. (Amy H. Wynn)
   Industry: Environmental Consulting Services
   Primary Location(s): Fort Bragg
   Amount of Tax Credit Awarded: $95,600
   Amount of Tax Credit Recaptured: $76,480
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Wynn Coastal Planning, Inc. (Amy H. Wynn)’s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

85. Arup North America Limited
   Industry: Construction and Engineering Consulting Services
   Primary Location(s): Los Angeles and San Francisco
   Amount of Tax Credit Awarded: $375,000
   Amount of Tax Credit Recaptured: $75,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Arup North America Limited's California Competes Tax Credit Agreement expired at the end of its 2020 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

86. Paradise Packaging Company
   Industry: Recycled Packaging Products Manufacturing
   Primary Location(s): Paradise
   Amount of Tax Credit Awarded: $75,000
   Amount of Tax Credit Recaptured: $75,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Paradise Packaging Company has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
87. Van Duerr Industries, Inc.
   Industry: Industrial Machinery Manufacturing
   Primary Location(s): Chico
   Amount of Tax Credit Awarded: $75,000
   Amount of Tax Credit Recaptured: $75,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Van Duerr Industries, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020
   tax year which was the final year to achieve the milestones and claim any corresponding credit. Any
   credit not earned by the completion of the agreement must be recaptured in order to be made
   available to other California businesses.

88. Mansell Designs LLC
   Industry: Anatomical Model Manufacturing
   Primary Location(s): Temecula
   Amount of Tax Credit Awarded: $65,000
   Amount of Tax Credit Recaptured: $65,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Mansell Designs LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax
   year which was the final year to achieve the milestones and claim any corresponding credit. Any
   credit not earned by the completion of the agreement must be recaptured in order to be made
   available to other California businesses.

89. RedNight Consulting, Inc.
   Industry: Information Technology Services
   Primary Location(s): Aliso Viejo
   Amount of Tax Credit Awarded: $150,000
   Amount of Tax Credit Recaptured: $60,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   RedNight Consulting, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax
   year which was the final year to achieve the milestones and claim any corresponding credit. Any
   credit not earned by the completion of the agreement must be recaptured in order to be made
   available to other California businesses.
90. Sacco & Sacco Insurance Brokers LLC
   Industry: Financial and Insurance Services
   Primary Location(s): Folsom
   Amount of Tax Credit Awarded: $100,000
   Amount of Tax Credit Recaptured: $60,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Sacco & Sacco Insurance Brokers LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

91. Tassin Scientific Services LLC
   Industry: Electronic and Precision Equipment Repair Services
   Primary Location(s): Fontana
   Amount of Tax Credit Awarded: $100,000
   Amount of Tax Credit Recaptured: $60,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Tassin Scientific Services LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

92. Durham Construction Company, Inc.
   Industry: Construction Services
   Primary Location(s): Fresno County
   Amount of Tax Credit Awarded: $140,000
   Amount of Tax Credit Recaptured: $56,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Durham Construction Company, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
93. Urata & Sons Concrete LLC (Urata & Sons Concrete, Inc.)
   Industry: General Contractors
   Primary Location(s): Rancho Cordova and Oakland
   Amount of Tax Credit Awarded: $90,000
   Amount of Tax Credit Recaptured: $54,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Urata & Sons Concrete LLC (Urata & Sons Concrete, Inc.)'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

94. StreamGuys, Inc.
   Industry: Internet Publishing and Broadcasting
   Primary Location(s): San Luis Obispo
   Amount of Tax Credit Awarded: $250,000
   Amount of Tax Credit Recaptured: $50,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   StreamGuys, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

95. MacKinnon Products
   Industry: Equine Therapy Product Manufacturing
   Primary Location(s): Sonoma
   Amount of Tax Credit Awarded: $50,000
   Amount of Tax Credit Recaptured: $50,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   MacKinnon Products's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
96. SoCal Packaging Repair, Inc.
   Industry: Warehouse Equipment Installation and Repair Services
   Primary Location(s): Chino
   Amount of Tax Credit Awarded: $50,000
   Amount of Tax Credit Recaptured: $50,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   SoCal Packaging Repair, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

97. SAFECHECKS
   Industry: Business Check Manufacturing
   Primary Location(s): Canoga Park
   Amount of Tax Credit Awarded: $80,000
   Amount of Tax Credit Recaptured: $48,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   SAFECHECKS's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

98. Rocket Composites, Inc.
   Industry: Carbon Fiber Manufacturing
   Primary Location(s): West Sacramento
   Amount of Tax Credit Awarded: $115,000
   Amount of Tax Credit Recaptured: $46,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Rocket Composites, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
99. Charlie Marano
   Industry: Graphic Design Services
   Primary Location(s): Sacramento
   Amount of Tax Credit Awarded: $75,000
   Amount of Tax Credit Recaptured: $45,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Charlie Marano's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

100. Premier Concrete Cutting, Inc.
    Industry: Custom Residential Concrete Services
    Primary Location(s): Roseville
    Amount of Tax Credit Awarded: $75,000
    Amount of Tax Credit Recaptured: $45,000
    Link to Tax Credit Agreement to be Recaptured
    Reason for Credit Recapture:

    Premier Concrete Cutting, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

101. Samuel C. Derouin
    Industry: Fabricated Metal Product Manufacturing
    Primary Location(s): Oakland
    Amount of Tax Credit Awarded: $45,000
    Amount of Tax Credit Recaptured: $45,000
    Link to Tax Credit Agreement to be Recaptured
    Reason for Credit Recapture:

    Samuel C. Derouin's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
102. RuffStuff, Inc.
   Industry: Automotive Parts Manufacturing
   Primary Location(s): Loomis
   Amount of Tax Credit Awarded: $110,000
   Amount of Tax Credit Recaptured: $44,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:
   RuffStuff, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

103. Light 4 Life
   Industry: Candle Manufacturing
   Primary Location(s): Inglewood
   Amount of Tax Credit Awarded: $60,000
   Amount of Tax Credit Recaptured: $36,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:
   Light 4 Life's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

104. LinkSource Technologies LLC
   Industry: Management Consulting Services
   Primary Location(s): Roseville
   Amount of Tax Credit Awarded: $35,000
   Amount of Tax Credit Recaptured: $35,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:
   LinkSource Technologies LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
105. Ceramic Pro LLC
   Industry: Paint Coating and Adhesive Manufacturing
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $150,000
   Amount of Tax Credit Recaptured: $30,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Ceramic Pro LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

106. Escape Technology
   Industry: Software Development
   Primary Location(s): Roseville
   Amount of Tax Credit Awarded: $39,000
   Amount of Tax Credit Recaptured: $23,400
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Escape Technology's California Competes Tax Credit Agreement expired at the end of its 2019 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

107. MinowCPA Corporation
   Industry: Accounting Services
   Primary Location(s): Newport Beach and Santa Ana
   Amount of Tax Credit Awarded: $20,000
   Amount of Tax Credit Recaptured: $20,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   MinowCPA Corporation's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
108. The HVAC Guys
   Industry: Heating and Air-Conditioning Installation and Repair Services
   Primary Location(s): La Habra
   Amount of Tax Credit Awarded: $20,000
   Amount of Tax Credit Recaptured: $20,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   The HVAC Guys’s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

109. CPA Insight, Inc.
   Industry: Accounting and Financial Management Services
   Primary Location(s): Fremont
   Amount of Tax Credit Awarded: $30,000
   Amount of Tax Credit Recaptured: $18,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   CPA Insight, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

110. SoCal Tankless, Inc.
   Industry: Major Household Appliance Sales and Installation Services
   Primary Location(s): San Juan Capistrano
   Amount of Tax Credit Awarded: $20,000
   Amount of Tax Credit Recaptured: $16,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   SoCal Tankless, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
111. MW McWong International, Inc.
   Industry: Commercial LED Lighting Manufacturing
   Primary Location(s): Sacramento
   Amount of Tax Credit Awarded: $20,000
   Amount of Tax Credit Recaptured: $12,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:
   MW McWong International, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

112. Cook General Engineering, Inc.
   Industry: Site Preparation Contractors
   Primary Location(s): Rancho Cordova
   Amount of Tax Credit Awarded: $50,000
   Amount of Tax Credit Recaptured: $10,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:
   Cook General Engineering, Inc. 's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

113. Stephanie Chew Insurance Agency, Inc. (Stephanie Chew)
   Industry: Insurance Agencies and Brokerages
   Primary Location(s): Whittier
   Amount of Tax Credit Awarded: $20,000
   Amount of Tax Credit Recaptured: $10,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:
   Stephanie Chew Insurance Agency, Inc. (Stephanie Chew)'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
114. SCG- Spicer Consulting Group LLC

   Industry: Financial Planning and Management Services
   Primary Location(s): Murrieta
   Amount of Tax Credit Awarded: $48,000
   Amount of Tax Credit Recaptured: $9,600
   [Link to Tax Credit Agreement to be Recaptured]

Reason for Credit Recapture:

SCG- Spicer Consulting Group LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

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F. Discussion and Approval of Recommendations for Modified California Competes Tax Credit Recapture

Total Recommended Tax Credits to be Recaptured: $831,250
Total Recommended Tax Credits to be Recaptured after Adjusting for S-Corporation Law\(^3\): $901,250

1. Malwarebytes Corporation
   Industry: Cybersecurity Software Developer
   Primary Location(s): Santa Clara
   Amount of Tax Credit Awarded: $2,300,000
   Previous Amount of Tax Credit Recaptured: $920,000
   Additional Amount of Tax Credit to be Recaptured: $460,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Malwarebytes Corporation’s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 4, 2021, the Committee recaptured $920,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture $460,000.

2. Best Carbide Cutting Tools LLC (Best Carbide Cutting Tools, Inc.)
   Industry: Tool Manufacturing
   Primary Location(s): Rancho Dominguez
   Amount of Tax Credit Awarded: $200,000
   Previous Amount of Tax Credit Recaptured: $50,000
   Additional Amount of Tax Credit to be Recaptured: $90,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   Best Carbide Cutting Tools LLC’s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 21, 2022, the Committee recaptured $50,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture $90,000.

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\(^3\) One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation’s shareholders (R&TC §23803(a)(2)(F)).
   Industry: Personal Care Product Manufacturing
   Primary Location(s): El Dorado Hills
   Amount of Tax Credit Awarded: $425,000
   Previous Amount of Tax Credit Recaptured: $255,000
   Additional Amount of Tax Credit to be Recaptured: $85,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Badass Brand, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2020 tax
   year which was the final year to achieve the milestones and claim any corresponding credit. On
   November 4, 2021, the Committee recaptured $255,000. Any credit not maintained for three
   subsequent years after the year in which the milestones are achieved must be recaptured in order
   to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC
   Committee recapture $85,000.

4. Axis Medical Technologies LLC
   Industry: Healthcare Information Technology
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $1,000,000
   Previous Amount of Tax Credit Recaptured: $950,000
   Additional Amount of Tax Credit to be Recaptured: $50,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Axis Medical Technologies LLC’s California Competes Tax Credit Agreement expired at the end of its
   2020 tax year which was the final year to achieve the milestones and claim any corresponding
   credit. On April 21, 2022, the Committee recaptured $950,000. Any credit not maintained for three
   subsequent years after the year in which the milestones are achieved must be recaptured in order
   to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC
   Committee recapture $50,000.
5. Katie May LLC
   Industry: Wedding Gown Design and Manufacturing
   Primary Location(s): Los Angeles
   Amount of Tax Credit Awarded: $250,000
   Previous Amount of Tax Credit Recaptured: $200,000
   Additional Amount of Tax Credit to be Recaptured: $50,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

Katie May LLC’s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 5, 2020, the Committee recaptured $200,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture $50,000.

6. VetPowered LLC (WFW Industries LLC)
   Industry: Machining and Welding/Fabrication Services
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $130,000
   Previous Amount of Tax Credit Recaptured: $52,000
   Additional Amount of Tax Credit to be Recaptured: $26,000
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

VetPowered LLC’s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 22, 2021, the Committee recaptured $52,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture $26,000.
7. Clicktime.com, Inc.
   Industry: Software Developer
   Primary Location(s): San Francisco
   Amount of Tax Credit Awarded: $115,000
   Previous Amount of Tax Credit Recaptured: $69,000
   Additional Amount of Tax Credit to be Recaptured: $23,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Clicktime.com, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2019 tax
   year which was the final year to achieve the milestones and claim any corresponding credit. On
   April 22, 2021, the Committee recaptured $69,000. Any credit not maintained for three subsequent
   years after the year in which the milestones are achieved must be recaptured in order to be made
   available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee
   recapture $23,000.

8. Wilmington Instrument Co.
   Industry: Diagnostic Test Equipment and Services
   Primary Location(s): Wilmington
   Amount of Tax Credit Awarded: $20,000
   Previous Amount of Tax Credit Recaptured: $4,000
   Additional Amount of Tax Credit to be Recaptured: $16,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   Wilmington Instrument Co.’s California Competes Tax Credit Agreement expired at the end of its
   2020 tax year which was the final year to achieve the milestones and claim any corresponding
   credit. On April 22, 2021, the Committee recaptured $4,000. Wilmington Instrument Co. has
   indicated that it will not be carrying out its business as contemplated in its approved California
   Competes Tax Credit Agreement and has requested the termination of its agreement to allow the
   credit to be made available to other California businesses. Accordingly, GO-Biz recommends that the
   CCTC Committee recapture $16,000.
9. LMP Software LLC
   Industry: Software Development
   Primary Location(s): Woodland Hills
   Amount of Tax Credit Awarded: $42,750
   Previous Amount of Tax Credit Recaptured: $28,500
   Additional Amount of Tax Credit to be Recaptured: $14,250
   Link to Tax Credit Agreement to be Recaptured
   Reason for Credit Recapture:

   LMP Software LLC's California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 22, 2021, the Committee recaptured $28,500. LMP Software LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture $14,250.

10. Fehr & Peers
    Industry: Engineering Consulting Services
    Primary Location(s): Oakland, Sacramento, and San Diego
    Amount of Tax Credit Awarded: $60,000
    Previous Amount of Tax Credit Recaptured: $48,000
    Additional Amount of Tax Credit to be Recaptured: $12,000
    Link to Tax Credit Agreement to be Recaptured
    Reason for Credit Recapture:

    Fehr & Peers' California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On June 17, 2021, the Committee recaptured $48,000. Fehr & Peers has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture $12,000.
11. The Trader Boys, Inc.
   Industry: Furniture Sales
   Primary Location(s): Los Angeles
   Amount of Tax Credit Awarded: $30,000
   Previous Amount of Tax Credit Recaptured: $25,000
   Additional Amount of Tax Credit to be Recaptured: $5,000
   [Link to Tax Credit Agreement to be Recaptured]
   Reason for Credit Recapture:

   The Trader Boys, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 22, 2021, the Committee recaptured $25,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture $5,000.

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G. Discussion and Approval of California Competes Grant Agreements

Total Recommended Grant Allocation: $120,000,000 $103,200,000

1. RYVID, Inc.
   Industry: Electric Vehicle and Battery Manufacturing
   Primary Location(s): Hawaiian Gardens, El Cajon, and San Bernardino
   Employee Net Increase: 911
   Aggregate Investment: $108,058,000
   Amount of Grant Allocation: $20,000,000
   Link to Grant Agreement

2. Lam Research Corporation
   Industry: Semiconductor Machinery Manufacturing Research and Development
   Primary Location(s): Livermore and Fremont
   Employee Net Increase: 560
   Aggregate Investment: $750,000,000
   Amount of Grant Allocation: $18,800,000
   Link to Grant Agreement

3. FormFactor, Inc.
   Industry: Semiconductor Testing and Measurement Equipment Manufacturing
   Primary Location(s): Livermore, Baldwin Park, and Carlsbad
   Employee Net Increase: 539
   Aggregate Investment: $203,000,000
   Amount of Grant Allocation: $18,000,000
   Link to Grant Agreement

4. TAE Technologies, Inc.
   Industry: Fusion Technology and Power Management Research and Development
   Primary Location(s): Lake Forest and Irvine
   Employee Net Increase: 522
   Aggregate Investment: $410,000,000
   Amount of Grant Allocation: $17,400,000
   Link to Grant Agreement
5. Rivian Automotive LLC
   Industry: Battery Research and Development and Manufacturing
   Primary Location(s): Hayward
   Employee Net Increase: 2,473
   Aggregate Investment: $286,364,453
   Amount of Grant Allocation: $16,800,000
   Link to Grant Agreement

6. ASML US LP
   Industry: Semiconductor Machinery Manufacturing Research and Development
   Primary Location(s): San Diego and San Jose
   Employee Net Increase: 605
   Aggregate Investment: $65,627,000
   Amount of Grant Allocation: $14,000,000
   Link to Grant Agreement

7. Databricks, Inc.
   Industry: Cloud-Based Information and Data Evaluation Services
   Primary Location(s): San Francisco and Mountain View
   Employee Net Increase: 2,907
   Aggregate Investment: $50,000,000
   Amount of Grant Allocation: $10,000,000
   Link to Grant Agreement

8. Cuberg, Inc.
   Industry: Battery Manufacturing
   Primary Location(s): San Leandro and Unknown
   Employee Net Increase: 289
   Aggregate Investment: $122,088,000
   Amount of Grant Allocation: $5,000,000
   Link to Grant Agreement

Remainder of this page is intentionally left blank.
H. Public Comment

I. Adjournment

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the California Competes Tax Credit Committee Chair or Committee Members. This notice and agenda can be obtained at: www.business.ca.gov/CalCompetes.aspx. For additional information regarding this notice and agenda, please contact Jee Liyanage, Assistant Deputy Director, at 916-322-2669 or jeevani.liyanage@gobiz.ca.gov. The Governor's Office of Business and Economic Development complies with the Americans with Disabilities Act by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jee Liyanage no later than five calendar days before the meeting.