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## International Affairs and Trade January 2025 Newsletter

Welcome to this month's newsletter from the International Affairs and Trade team at the California Governor's Office of Business and Economic Development (GO-Biz).

## **ICYMI: Wildfire Resources**

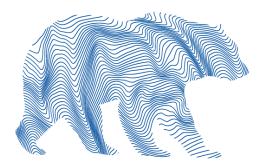
On Friday, January 17th, GO-Biz published a newsletter compiling a list of available resources for employers and the business community that contained a wide range of helpful information. Please see the <u>full newsletter</u> or contact our team at <u>gobizwildfire@gobiz.ca.gov</u> for more information.

## **Special Announcements**

# GO-Biz Contracting Opportunities

GO-Biz is launching multiple requests for proposals to provide small businesses with matchmaking, market entry, and industry export training support. Upcoming opportunities include:

<u>Clean Technology in the Nordics</u>
 <u>Export Training</u> (applications due Jan. 30, 2025)



- Medical Fair Thailand
   Consultant (applications due Feb. 3, 2025)
- <u>Safety and Security in Australia</u>
   <u>Export Training</u> (applications due
   Feb. 18, 2025)
- <u>Safety and Security in Canada</u>
   <u>Export Training</u> (applications due
   Feb. 18, 2025)

## California Competes Tax Credit Application is Open



There are \$215 million in tax credits available during this application period for businesses that are expanding and adding quality, full-time jobs in California that might not otherwise be created by the business or any other business. Online applications can be accessed on the California Competes website. The deadline to submit is January 27, 2025.

# Round 2 of the Export Voucher Program is Open



California small businesses can now apply for up to 75 percent reimbursement of eligible export promotion expenses for activities occurring between January 1 and March 31, 2025.

Applications are due before the activity concludes or by **February 28**,

2025. Apply today and take your business global with the help of the Export Voucher Program!

Please see the STEP website or

## **Apply Now**

Join us at events organized or supported by GO-Biz



### **Cosmoprof Bologna**

March 20-23, 2025 Bologna, Italy

Event Contact: <a href="mailto:patricia.utterback@gobiz.ca.gov">patricia.utterback@gobiz.ca.gov</a>

GO-Biz is supporting eight California small businesses to exhibit in the California Pavilion at Cosmoprof Bologna from March 20-23, 2025. Meet us at the USA Pavilion in Hall 22 at Booths A71-77.

For over 50 years, Cosmoprof has been the benchmark event for companies and professionals in all sectors of the cosmetics industry, from the supply chain to the finished product. The California Pavilion at this show highlights the State's longstanding reputation for quality in the beauty sector.

Please see the event flyer for more information.



#### **Avalon Airshow**

March 25-28, 2025 Geelong, Victoria, Australia

Event Contact: <a href="mailto:diana.dominguez@gobiz.ca.gov">diana.dominguez@gobiz.ca.gov</a>

GO-Biz is hosting a California Pavilion at the 2025 edition of the Avalon Australia Airshow and invites California small businesses interested in the Australian aerospace, aviation, maritime, defense, and security market segments to join the pavilion to showcase their innovative solutions. Register your interest to be contacted with more information.

The Avalon 2025 Australia International Airshow and Aerospace & Defense Exposition is a global event attracting senior civil aviation, aerospace, defense, military, and government decision-makers from around the world.

Please see the event flyer for more information.



#### **Trade Winds Brazil**

April 3-11, 2025 Sao Paulo, Brazil

Event Contact: <a href="mailto:diana.dominguez@gobiz.ca.gov">diana.dominguez@gobiz.ca.gov</a>

GO-Biz will be supporting eight California small businesses in attending the US Commercial Service's premier business development conference and business matchmaking sessions. Selected California small businesses will receive \$1,000 in STEP grant funding to offset Trade Winds participation fees. Register your interest to be contacted with more information.

Trade Winds Brazil in São Paulo is the largest U.S. government-led trade mission and business development forum. Organized by the US Commercial Service, Trade Winds will feature meetings with US commercial diplomats from 20 countries in the Americas, exciting conference programming, and plenty of networking.

Please see the <u>event flyer</u> for more information.



#### **FAMEX Air Show**

April 23-26, 2025 Mexico City, Mexico

Event Contact: diana.dominguez@gobiz.ca.gov

GO-Biz will support five California STEP eligible businesses to participate in the SME zone at the 2025 edition of FAMEX Air Show. Participation in the SME Zone makes it affordable and effective for you to market your products and services, tap into emerging opportunities, forge partnerships, and seal deals in Latin America. California STEP support includes a \$3,000 up-front subsidy paid directly to Kallman Worldwide to offset your exhibition costs at FAMEX 2025. GO-Biz invites interested California businesses to apply today!

The Aerospace Fair of Mexico, FAMEX, is a commercial trade event for civil, military, security, and defense aeronautics industries whose objective is to bring together the leaders of these sectors to promote commercial exchange and boost the growth of the aerospace industry in Mexico.

Please see the <u>event website</u> for more information.



### **Global Energy Show Canada**

June 10-12, 2025 Calgary, Canada

Event Contact: <a href="mailto:diana.dominguez@gobiz.ca.gov">diana.dominguez@gobiz.ca.gov</a>

GO-Biz will host a California Pavilion at the 2025 edition of Global Energy Show Canada. GO-Biz invites California businesses interested in the Canadian energy market to join our pavilion to showcase their innovative tech and solutions! Register your interest to be contacted with more information.

Global Energy Show Canada is North America's leading B2B energy exhibition and conference bringing technology, innovation, and the transfer of knowledge under one roof. Hosting five halls of exhibition space, two conferences, and an awards gala, Global Energy Show Canada fosters innovation, leadership, and synergy between all energy verticals within three fully-packed days.

Please see the event website for more information.



#### **Paris Air Show**

June 15-20, 2025 Paris, France

Event Contact: diana.dominguez@gobiz.ca.gov

GO-Biz will host 14 companies in its California Pavilion at the 2025 edition of Paris Air Show. GO-Biz invites California businesses interested in the global aerospace market to join our pavilion to showcase your achievements as well as the potential of your innovations. <u>Apply today!</u> Spaces are limited.

For over a century, the Paris Air Show has been the premier meeting place for the global aerospace industry. From intrepid pioneers to cutting-edge technologies, this show is where innovation takes flight and the future of aerospace is shaped.

Please see the <u>event flyer</u> for more information.



#### **Thailand Medical Fair**

September 9-12, 2025 Bangkok, Thailand

Event Contact: <a href="mailto:diana.dominguez@gobiz.ca.gov">diana.dominguez@gobiz.ca.gov</a>

GO-Biz will host five companies in its California Pavilion at Thailand Medical Fair from September 10-12, 2025. GO-Biz invites California medical and healthcare technology exporters to join our pavilion to showcase their innovations for the future. Apply today!

Medical Fair Thailand alternates with Medical Fair Asia in Singapore, creating a dynamic event cycle serving the regional medical and healthcare industry. Over the years, these exhibitions have become Asia's leading international platforms for the sector. Medical Fair Thailand features a comprehensive showcase of equipment and supplies across the hospital, diagnostic, pharmaceutical, medical, and rehabilitation sectors.

Please see the event flyer for more information.

GO-Biz is active in a wide range of events! Follow our <u>LinkedIn</u>

page for highlights and visit our <u>events page</u> to see where you can

find us next.

## **Upcoming Events from Our Partners**



### **SelectUSA Upcoming Events**

Various Dates
Various Locations
Please see the event website for more information.



## **Unlocking Global Markets for Business Growth**

January 29, 2025 | 9 AM - 12:30 PM PST Chico, California

Please see the <u>event website</u> for more information.



## **CBSA's New Process of Importing Commercial Goods**

January 29, 2025 | 10 AM - 11 AM PST Virtual

Please see the <u>event website</u> for more information.



## Si Exporto - Building Export Capacity

January 30, 2025 | 9 AM - 12 PM PST
San Diego, California
Please see the <u>event website</u> for more information.



## **Export Launchpad Workshop**

February 20-21, 2025 | 8 AM - 4 PM PST San Luis Obispo, California Please see the <u>event website</u> for more information.



### Trade Mission to India, Singapore, and Hong Kong

March 2-8, 2025
Various Locations
Please see the <u>event flyer</u> for more information.



### **2025 ANTAD Trade Show**

March 25-27, 2025
Guadalajara, Jalisco, Mexico
Please see the event website for more information.

## **California Success Story**

## **GKN** Aerospace Opens Facility in San Diego







On December 17, 2024, GO-Biz attended the grand opening of GKN Aerospace's \$55 million, 150,000 square-foot facility in El Cajon, California. This facility will strengthen the company's global repair network and commitment to sustainable, cutting-edge Maintenance, Repair,

and Overhaul (MRO) solutions as well as increase GKN Aerospace's capacity to deliver best-in-class support to the growing Aero-Engine MRO market worldwide. The company currently employs 900 San Diegans and expects their team to grow significantly in the coming years. According to GKN Aerospace Employee Communications and Engagement Leader Amelia Desiderio, "We have a really dedicated, very talented, highly skilled workforce here, and it is all because of the high talents we have here in East County." Please see <a href="GKN Aerospace's website">GKN Aerospace's website</a> for a full press release.

## **Learn More About The Following Resources**

## **Training Opportunities & Informational Resources - Trade**



## **Export Training Program**

GO-Biz has awarded over \$1 million in funding to eight California organizations to develop and implement export training programs tailored to new-to-export businesses. The STEP website has information about awardees and their free-of-cost programs to help organizations discover which program is right for them.



## California Exporting Guide by the Export-Import Bank of the United States

To provide support for California exporters, EXIM created a California Exporting Guide that outlines key export facts, tools, and opportunities.



## U.S. Commercial Service Global Diversity Export Initiative (GDEI)

Following the conclusion of their "From Local to Global: Celebrating Diversity" event series with GO-Biz International, the U.S. Commercial Service has compiled this guide that provides an overview of the various federal, state, and local resources and funding opportunities available to help businesses grow globally.



## U.S. Department of Commerce Country Commercial Guides

Reports on market conditions, opportunities, regulations, and business customs prepared at U.S. Embassies worldwide by the Commerce Department, State Department, and other U.S. agency professionals.



## Resources & Tools on the GO-Biz Website

A variety of helpful resources can be found on the GO-Biz website. These include previous newsletters, forms for event promotion and delegation visits, and videos to assist businesses that are initiating or expanding their export activities.

## **Training Opportunities & Informational Resources - Investment**



## Foreign Direct Investment in California, 2024 Report

World Trade Center LA (WTCLA), in partnership with GO-Biz and Loyola Marymount University, has released its ninth annual report on FDI in California. See the report to learn more about FDI trends by source country, sector, and county.



### California Business Investment Guide

Compiled by the Governor's Office for Business and Economic Development (GO-Biz), this guide is intended to help businesses and for-profit entities identify relevant new and existing state funding resources for recovery and success.

## **Grant & Funding Opportunities - Trade**

## State Trade Expansion Program (STEP)

The Governor's Office of Business and Economic

Development (GO-Biz) administers the STEP grant

program, which seeks to expand the number of small



business exporters and increase the volume of goods and services they export. STEP helps small businesses to begin exporting or grow their existing export sales by providing reimbursable <a href="Export Vouchers">Export Vouchers</a> and implementing <a href="STEP Events">STEP Events</a>, which include organizing state pavilions at international trade shows and trade missions. Visit the <a href="STEP website">STEP website</a> or <a href="contact STEP Director Mariana">contact STEP Director Mariana</a> <a href="Guevara">Guevara</a> to learn more.



## Western U.S. Agricultural Trade Association (WUSATA) FundMatch Program

California's membership in WUSATA allows qualified small food businesses the ability to expand international marketing budgets for a variety of activities. The FundMatch program supports up to 50 percent reimbursement of promotional expenditures related to trade shows, labeling, advertising, retail promotions, and much more. Visit the WUSATA website or contact Josh Eddy to learn more.

## **Grant & Funding Opportunities - Investment**

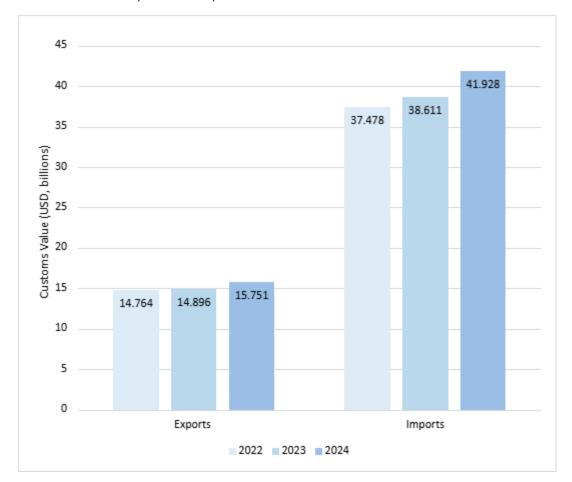


## California Competes Tax Credit (CCTC)

Tax credits are available to California businesses regardless of size, industry, or location. Businesses must create a minimum of 500 new full-time jobs, invest a minimum of \$10M in facility construction/renovation, and/or create jobs or make investments in an area of high unemployment and/or high poverty to be eligible. GO-Biz will accept applications for the California Competes Tax Credit between January 6-27, 2025 and February 24-March 10, 2025. Please visit the <a href="CCTC website">CCTC website</a> for more information.

#### Fast Facts: November 2024

- California's top three export destinations in November were Mexico, China, and Canada.
- California's top three import markets in November were China, Mexico, and Vietnam.
- California's monthly exports in November 2024 increased by 5.7 percent compared to 2023 and 6.7 percent compared to 2022.
- California's monthly imports in November 2024 increased by 8.6 percent compared to 2023 and 11.8 percent compared to 2022.



Visit the <u>International Businesses in California</u> page to learn more about the success stories of foreign businesses that have expanded to California.

Do you have an international business success story to share on our website? If so, please share your success story for consideration:

Share an international business success story

## Click <u>here</u> to subscribe to this newsletter Send questions or feedback to international@gobiz.ca.gov

### **Contact the GO-Biz Service Desk**











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