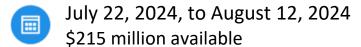


Governor's Office of Business and Economic Development (GO-Biz)

The California Competes Tax Credit is an income tax credit available to businesses that want to locate or stay and grow in California. A total of \$644,756,695 in California Competes Tax Credit is available for allocation in the 2024-2025 fiscal year.

Application Periods

About the Credit





- January 6, 2025, to January 27, 2025 \$215 million available
- Online application
- February 24, 2025, to March 10, 2025
 \$214.7 million plus any remaining unallocated amounts

 No fee to apply

Evaluation Factors

- Number of jobs created or retained
- Strategic importance to the state, region, or locality
- Training opportunities offered to employees
- Incentives available from in-state, out of state, and federal government sources
- Opportunity for future growth and expansion
- Extent to which the credit influences decision to relocate jobs into California from states that have enacted laws that: permit discrimination on the basis of sexual orientation, gender identity, or gender expression; or deny or interfere with women's reproductive rights

- Compensation paid to employees, including wages and fringe benefits
- Extent of unemployment and poverty in current or proposed site location
- Economic impact
- Duration of the proposed project and applicant's commitment to remain in California
- Extent to which the benefit to California exceeds the benefit to the applicant
- Extent to which the credit influences creation of new California jobs
- Commitment to treating workforce fairly and creating quality, full-time, wage and salary jobs
- Amount of investment



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