



China Trade Mission

May 17-24, 2024
Hong Kong | Guangdong Province | Chongqing

Register for this event by April 12, 2024
Event Contact: sstewart@saccausa.com

The Greater China Office of the City of Sacramento is leading a business delegation to China to establish strategic partnerships in clean energy and manufacturing and to promote foreign direct investment in the state. The mission is intended to increase foreign investment in the clean energy manufacturing sector, with a special focus on electric vehicle charging equipment.

Please [contact Sarah Stewart](#) for more information.

Are you hosting an event that you would like to feature in this newsletter?
Please use our [Event Submission Form](#).

Spotlight on Innovation



UC Davis welcomed its first Integrative Center for Alternative Meat and Protein (iCAMP) in January 2024. The center is an important step in combatting climate change and meeting the global demand for meat by offering sustainable and alternative protein options. It is estimated that the world demand for meat will increase by 50 to 100 percent in the next 25 years, which is why iCAMP is working toward large-scale commercialization of alternative proteins. iCAMP will also serve as a leader in the industry through its technological advancement, research, and workforce development efforts. The university is developing iCAMP's mission in partnership with UCLA, Solano Community College, USDA, the Culinary Institute of America, University of Baltimore, and Maryland County. It is through this type of collaborative effort that California remains a global leader in sustainability and innovation.

Please [visit the iCAMP website](#) for more information.

California Small Business Success Story



Caylym is a service-disabled veteran-owned small business based in Fresno, California that has revolutionized fighting wildfires through its containerized aerial firefighting system (CAFFS). CAFFS utilizes advanced water boxes, each holding 250 gallons, that can be easily loaded onto a cargo aircraft and instantly deployed to fight fires. With STEP support, Caylym has been a part of the California Pavilion at multiple international trade shows, most recently at the Paris Airshow in 2023. Caylym recently received attention from [Latin American press](#) and [social media](#) after its technologies were used by the Peruvian Airforce and Colombian Ministry of Defense to fight forest fires in Colombia. Both the Peruvian Airforce and its Colombian counterpart have succeeded in fighting the forest fires that have plagued the region, in large part due to Caylym's Guardian firefighting system that does not require aircraft modifications.

For more information on Caylym, please [visit their website](#).

Training Opportunities & Informational Resources

Trade

[U.S. Commercial Service Global Diversity Export Initiative \(GDEI\)](#)

Following the conclusion of their "From Local to Global: Celebrating Diversity" event series with GO-Biz International, the U.S. Commercial Service has compiled this guide that provides an overview of the various federal, state, and local resources and funding opportunities available to help businesses grow globally.

[U.S. Department of Commerce New Country Commercial Guides](#)

Reports on market conditions, opportunities, regulations, and business customs prepared at U.S. Embassies worldwide by Commerce Department, State Department, and other U.S. agency professionals.

[Resources & Tools on the GO-Biz Website](#)

A variety of helpful resources can be found on the GO-Biz website. These include previous newsletters, forms for event promotion and delegation visits, and video sets that aim to assist businesses that are initiating or expanding their export activities.

Investment

[Foreign Direct Investment in California, 2023 Report](#)

World Trade Center LA (WTCLA), in partnership with GO-Biz and Loyola Marymount University has released its eighth annual report on FDI in California. See the report to learn more about FDI trends by source country, sector, and county.

[California Business Investment Guide](#)

Compiled by the Governor's Office for Business and Economic Development (GO-Biz), this guide is intended to help businesses and for-profit entities identify relevant new and existing state funding resources for recovery and success.

Grant & Funding Opportunities

[State Trade Expansion Program \(STEP\)](#)

The Governor's Office of Business and Economic Development (GO-Biz) administers the STEP grant program, which seeks to increase the number of small business exporters and increase the volume of goods and services they export. STEP helps small businesses to begin exporting or grow their existing export sales by providing reimbursable [Export Vouchers](#) and implementing [STEP Events](#), which include organizing state pavilions at international trade shows and trade missions. [Visit the STEP website](#) or [contact Mariana Guevara](#) to learn more.

[Western U.S. Agricultural Trade Association \(WUSATA\) FundMatch Program](#)

California's membership in WUSATA allows qualified small food businesses the ability to expand international marketing budgets for a variety of activities. The FundMatch program supports up to 50 percent reimbursement of promotional expenditures related to trade shows, labeling, advertising, retail promotions, and much more. [Visit the WUSATA website](#) or [contact Josh Eddy](#) to learn more.

[California Competes Tax Credit \(CCTC\)](#)

Tax credits are available to California businesses regardless of size, industry, or location. Businesses must create a minimum of 500 new full-time jobs, invest a minimum of \$10M in facility construction/renovation, and/or create jobs or make investments in an area of [high unemployment and/or high poverty](#) in order to be eligible. The upcoming application period will be open from March 4 to 18, 2024.

Other Resources from Our Partners

Click [here](#) for a list of our state and federal export assistance partners available by region. Select any of the icons below to access that resource.



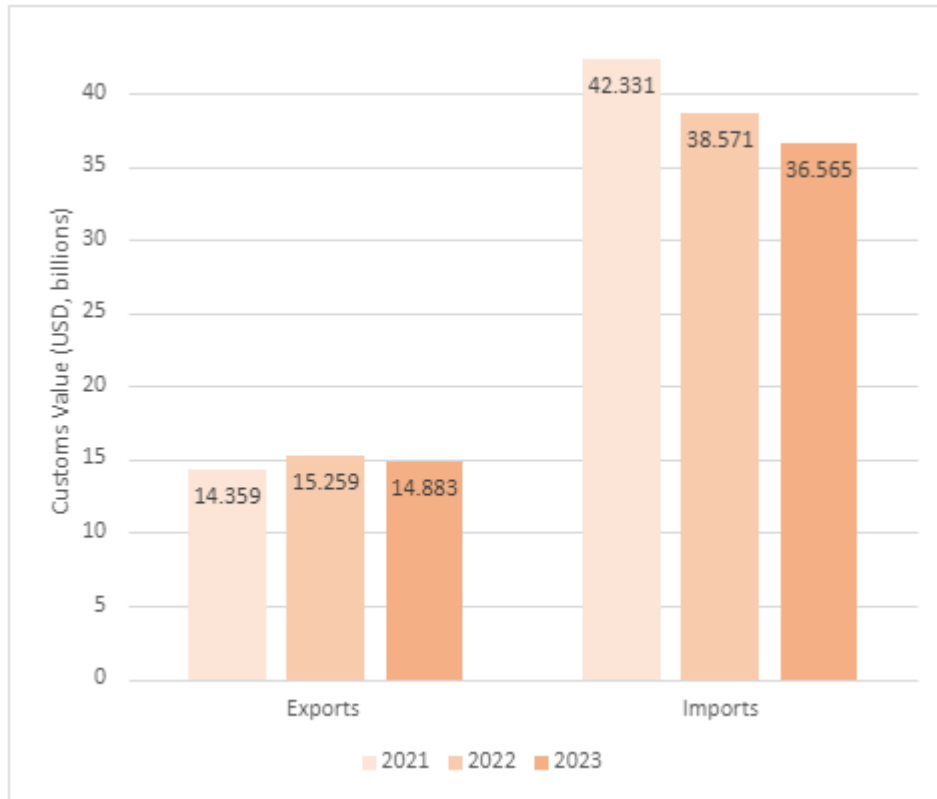
California's International Trade by the Numbers

This information was compiled using the most recent trade data from the U.S. Census Bureau.

Fast Facts: December 2023

- California's top three export destinations in December were Mexico, China, and Canada.
- California's top three import markets in December were China, Mexico, and Vietnam.

- California's December 2023 exports decreased by 2.5 percent compared to December 2022 and increased by 3.7 percent compared to December 2021.
- California's December 2023 imports decreased by 5.2 percent compared to December 2022 and by 13.6 percent compared to December 2021.
- The changes in imports and export volumes over the past two years are consistent with nationwide trade patterns.



Visit the [International Businesses in California](#) page to learn more about the success stories of foreign businesses that have expanded to California.a.

Do you have a California small business success story to share on our website, or in a future newsletter? If so, please share your success story for consideration:

[Share a California small business export success story](#)

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