



Gavin Newsom
Governor

California Competes

MEMBERS:

Dee Dee Myers
Director

Committee Meeting

Dee Dee Myers, Chair
Director
Governor's Office of Business
and Economic Development

Chris Dombrowski
Chief Deputy Director

Thursday, November 16, 2023

1:00 p.m.

Fiona Ma
State Treasurer

Scott Dosick
Deputy Director,
California Competes
Tax Credit Program

The Committee Meeting was lived streamed and open to the public. Meeting minutes will be available on the [GO-Biz publications website](#).

Joe Stephenshaw, Director
Department of Finance

Jee Liyanage
Assistant Deputy Director,
California Competes
Tax Credit Program

Todd Walters, Appointee of the
Senate Committee on Rules

Governor's Office of Business
and Economic Development
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Madeline Janis, Appointee of
the Speaker of the Assembly

**UPDATE: The California Competes Tax Credit Committee APPROVED the following
California Competes Tax Credit agreements on**

November 16, 2023

1. Rippling

Industry: Software Development
Primary Location(s): San Francisco

Employee Net Increase: 563
Aggregate Investment: \$13,300,000
Amount of Tax Credit: \$12,700,000

[Link to Tax Credit Agreement](#)

2. Clutch

Industry: Business Management Consulting Services
Primary Location(s): Sacramento

Employee Net Increase: 521
Aggregate Investment: \$14,970,500
Amount of Tax Credit: \$11,600,000

[Link to Tax Credit Agreement](#)



3. R. Torre & Company, Inc.
Industry: Beverage Product Manufacturing
Primary Location(s): San Leandro
Employee Net Increase: 151
Aggregate Investment: \$47,000,000
Amount of Tax Credit: \$4,800,000
[Link to Tax Credit Agreement](#)

4. Baldwin Richardson Foods Company
Industry: Beverage Manufacturing
Primary Location(s): Corona
Employee Net Increase: 148
Aggregate Investment: \$48,760,000
Amount of Tax Credit: \$4,700,000
[Link to Tax Credit Agreement](#)

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The California Competes Tax Credit Committee also APPROVED the following recommendations for California Competes Tax Credit recapture:

- 1. Universal Standard Housing LLC
 Industry: Prefabricated Building Manufacturing
 Primary Location(s): Unknown
 Amount of Tax Credit Awarded: \$17,238,000
 Amount of Tax Credit Recaptured: \$17,238,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

GO-Biz has determined that Universal Standard Housing LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Universal Standard Housing LLC and recapture its CCTC.

- 2. Dreamworks Animation LLC
 Industry: Motion Picture and Video Production
 Primary Location(s): Glendale
 Amount of Tax Credit Awarded: \$10,000,000
 Amount of Tax Credit Recaptured: \$10,000,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Dreamworks Animation LLC's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



3. Better Nutritionals LLC

Industry: Health Supplement Manufacturing

Primary Location(s): Gardena and Carson

Amount of Tax Credit Awarded: \$5,000,000

Amount of Tax Credit Recaptured: \$5,000,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

GO-Biz has determined that Better Nutritionals LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Better Nutritionals LLC and recapture its CCTC.

4. MightyHive, Inc.

Industry: Software Development

Primary Location(s): San Francisco and Los Angeles

Amount of Tax Credit Awarded: \$5,700,000

Amount of Tax Credit Recaptured: \$4,400,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

MightyHive, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

5. The Kroger Co.

Industry: Online Order Fulfillment Warehouse and Distribution

Primary Location(s): Unknown

Amount of Tax Credit Awarded: \$3,300,000

Amount of Tax Credit Recaptured: \$3,300,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

The Kroger Co. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



- 6. Diamond Wipes International, Inc.
 Industry: Disinfecting Wipe Manufacturing
 Primary Location(s): Chino
 Amount of Tax Credit Awarded: \$3,220,000
 Amount of Tax Credit Recaptured: \$3,220,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Diamond Wipes International, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

- 7. Vinct California, Inc.
 Industry: Software Development
 Primary Location(s): Irvine and Palo Alto
 Amount of Tax Credit Awarded: \$3,650,000
 Amount of Tax Credit Recaptured: \$3,100,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Vinct California, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

- 8. Eurostampa California LLC
 Industry: Label Manufacturing & Printing
 Primary Location(s): Napa
 Amount of Tax Credit Awarded: \$3,000,000
 Amount of Tax Credit Recaptured: \$3,000,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Eurostampa California LLC's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



9. PrinterPrezz, Inc.

Industry: Medical Device Manufacturing

Primary Location(s): Fremont, Tracy, Patterson

Amount of Tax Credit Awarded: \$2,730,867

Amount of Tax Credit Recaptured: \$2,730,867

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

PrinterPrezz, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

10. SkySlope, Inc.

Industry: Software Development

Primary Location(s): Sacramento

Amount of Tax Credit Awarded: \$3,000,000

Amount of Tax Credit Recaptured: \$2,400,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

SkySlope, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

11. Argo AI LLC

Industry: Autonomous Vehicle Software Development

Primary Location(s): Palo Alto and Mountain View

Amount of Tax Credit Awarded: \$2,170,202

Amount of Tax Credit Recaptured: \$2,170,202

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Argo AI LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



12. Hawke Media LLC

Industry: Online Marketing & Advertising

Primary Location(s): Santa Monica

Amount of Tax Credit Awarded: \$2,000,000

Amount of Tax Credit Recaptured: \$2,000,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Hawke Media LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

13. CIVIC Financial Services LLC

Industry: Financial Services

Primary Location(s): Los Angeles County or Orange County

Amount of Tax Credit Awarded: \$1,800,000

Amount of Tax Credit Recaptured: \$1,800,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

CIVIC Financial Services LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

14. West Coast Steel & Processing LLC

Industry: Rolled Steel Product Manufacturing

Primary Location(s): Rialto and Chino

Amount of Tax Credit Awarded: \$1,585,000

Amount of Tax Credit Recaptured: \$1,585,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

West Coast Steel & Processing LLC's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



15. US Foods, Inc.

Industry: Wholesale Food Manufacturing and Distribution

Primary Location(s): McClellan Park

Amount of Tax Credit Awarded: \$7,000,000

Amount of Tax Credit Recaptured: \$1,450,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

US Foods, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

16. Bombardier Mass Transit Corporation

Industry: Light Rail Vehicle Manufacturing

Primary Location(s): Pittsburg

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$1,000,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Bombardier Mass Transit Corporation has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

17. CJ America, Inc. (2nd Award)

Industry: Snack Food Manufacturing and Distribution

Primary Location(s): Los Angeles, Beaumont, and Fullerton

Amount of Tax Credit Awarded: \$2,000,000

Amount of Tax Credit Recaptured: \$1,000,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

CJ America, Inc. (2nd Award)'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



18. Transform Partners LLC

Industry: Online Retail Electronics Headquarters & Distribution

Primary Location(s): San Diego County

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$925,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Transform Partners LLC's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

19. Cardea Bio, Inc. (Nanomedical Diagnostics, Inc.)

Industry: Biotechnology Research and Development

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$700,000

Amount of Tax Credit Recaptured: \$700,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Cardea Bio, Inc. (Nanomedical Diagnostics, Inc.) has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

20. Shotspotter, Inc.

Industry: Gunshot Detection Hardware and Software Solutions

Primary Location(s): Newark and Santa Clara

Amount of Tax Credit Awarded: \$625,000

Amount of Tax Credit Recaptured: \$625,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Shotspotter, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



21. Chawk Technology Int'l., Inc.

Industry: Plastic Component Manufacturing

Primary Location(s): Hayward

Amount of Tax Credit Awarded: \$1,200,000

Amount of Tax Credit Recaptured: \$605,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Chawk Technology Int'l., Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

22. Inwesco Incorporated

Industry: Metal Product Manufacturing

Primary Location(s): Azusa

Amount of Tax Credit Awarded: \$600,000

Amount of Tax Credit Recaptured: \$600,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

GO-Biz has determined that Inwesco Incorporated is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Inwesco Incorporated and recapture its CCTC.

23. Hornet Animations, Inc.

Industry: Motion Picture and Video Production

Primary Location(s): Culver City

Amount of Tax Credit Awarded: \$500,000

Amount of Tax Credit Recaptured: \$500,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Hornet Animations, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



24. Nanoshift LLC

Industry: Semiconductor Engineering Services and Manufacturing

Primary Location(s): Richmond

Amount of Tax Credit Awarded: \$450,000

Amount of Tax Credit Recaptured: \$415,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Nanoshift LLC's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

25. Samuel Son & Co., Inc.

Industry: Metal Products Manufacturing

Primary Location(s): Arcadia and Hayward

Amount of Tax Credit Awarded: \$325,000

Amount of Tax Credit Recaptured: \$325,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Samuel Son & Co., Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



26. King Shock Technology, Inc.

Industry: Automotive Parts Manufacturing

Primary Location(s): Garden Grove

Amount of Tax Credit Awarded: \$750,000

Amount of Tax Credit Recaptured: \$320,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

King Shock Technology, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. The Franchise Tax Board has determined that the business did not achieve or maintain some or all of its milestones for years in which it was previously approved to claim the credit. Any credit not earned by the completion of the agreement or not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses.

27. XRSciences LLC

Industry: Cement Analysis Equipment Manufacturing

Primary Location(s): Carlsbad

Amount of Tax Credit Awarded: \$385,000

Amount of Tax Credit Recaptured: \$315,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

XRSciences LLC's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



28. West Coast Industries, Inc.

Industry: Furniture Manufacturing

Primary Location(s): Redlands, Carson, and San Francisco

Amount of Tax Credit Awarded: \$300,000

Amount of Tax Credit Recaptured: \$300,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

West Coast Industries, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

29. AllConnected, Inc.

Industry: Computer Systems Design Services

Primary Location(s): Simi Valley

Amount of Tax Credit Awarded: \$300,000

Amount of Tax Credit Recaptured: \$260,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

AllConnected, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

30. Indie Source, Inc.

Industry: Clothing and Garment Manufacturing

Primary Location(s): Los Angeles

Amount of Tax Credit Awarded: \$300,000

Amount of Tax Credit Recaptured: \$240,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Indie Source, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.



31. SocialCom, Inc.

Industry: Marketing and Advertising

Primary Location(s): Marina Del Rey

Amount of Tax Credit Awarded: \$240,000

Amount of Tax Credit Recaptured: \$240,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

GO-Biz has determined that SocialCom, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and SocialCom, Inc. and recapture its CCTC.

32. Bland A/C & Heating, Inc.

Industry: Heating, Air Conditioning, and Solar Installation and Repair Services

Primary Location(s): Bakersfield, Ventura, and Redding

Amount of Tax Credit Awarded: \$200,000

Amount of Tax Credit Recaptured: \$200,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

GO-Biz has determined that Bland A/C & Heating, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Bland A/C & Heating, Inc. and recapture its CCTC.

33. Willdan Group, Inc.

Industry: Engineering and Energy Efficiency Consulting Services

Primary Location(s): Anaheim, Fresno, City of Industry, and Oakland

Amount of Tax Credit Awarded: \$845,000

Amount of Tax Credit Recaptured: \$169,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Willdan Group, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



34. Small World Trading Co.

Industry: Personal Care Product Manufacturing

Primary Location(s): San Rafael

Amount of Tax Credit Awarded: \$400,000

Amount of Tax Credit Recaptured: \$160,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Small World Trading Co.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

35. P&Y T-Shirts and Silk Screening Co., Inc.

Industry: Apparel Design and Manufacturing

Primary Location(s): Vernon

Amount of Tax Credit Awarded: \$150,000

Amount of Tax Credit Recaptured: \$150,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

P&Y T-Shirts and Silk Screening Co., Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

36. Sean T. Boyd & Associates P.C. (2nd Award)

Industry: Accounting Services

Primary Location(s): Folsom

Amount of Tax Credit Awarded: \$100,000

Amount of Tax Credit Recaptured: \$100,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Sean T. Boyd & Associates P.C.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.



37. ACC-GWG LLC

Industry: Food Processing and Distribution

Primary Location(s): Williams

Amount of Tax Credit Awarded: \$145,000

Amount of Tax Credit Recaptured: \$87,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

ACC-GWG LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

38. Tenikle LLC

Industry: Consumer Electronic Accessories Manufacturing

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$80,000

Amount of Tax Credit Recaptured: \$80,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Tenikle LLC's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

39. Caava Design LLC

Industry: Graphic Design Services

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$50,000

Amount of Tax Credit Recaptured: \$50,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Caava Design LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



40. Hilbers, Inc.

Industry: Commercial and Institutional Building Construction

Primary Location(s): Yuba City

Amount of Tax Credit Awarded: \$120,000

Amount of Tax Credit Recaptured: \$48,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Hilbers, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

41. Circuit Services LLC

Industry: Electrical Component Manufacturing

Primary Location(s): Northridge and Chatsworth

Amount of Tax Credit Awarded: \$45,000

Amount of Tax Credit Recaptured: \$45,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

GO-Biz has determined that Circuit Services LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Circuit Services LLC and recapture its CCTC.

42. Sean T. Boyd & Associates P.C.

Industry: Accounting Services

Primary Location(s): Folsom

Amount of Tax Credit Awarded: \$75,000

Amount of Tax Credit Recaptured: \$35,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Sean T. Boyd & Associates P.C.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.



43. Telcion Communications Group

Industry: Telecommunications Consulting Services

Primary Location(s): Turlock

Amount of Tax Credit Awarded: \$60,000

Amount of Tax Credit Recaptured: \$12,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Telcion Communications Group's California Competes Tax Credit Agreement expired at the end of its 2020 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

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The California Competes Tax Credit Committee also APPROVED the following recommendations for modified California Competes Tax Credit recapture:

1. Proterra, Inc.
 Industry: Electric Automobile Manufacturing
 Primary Location(s): City of Industry and Burlingame
 Amount of Tax Credit Awarded: \$7,500,000
 Previous Amount of Tax Credit Recaptured: \$4,500,000
 Additional Amount of Tax Credit Recaptured: \$3,000,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Proterra, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$4,500,000. Proterra, Inc. indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture the remaining \$3,000,000.

2. 23 Bottles of Beer LLC
 Industry: Craft Brewing
 Primary Location(s): Windsor
 Amount of Tax Credit Awarded: \$1,500,000
 Previous Amount of Tax Credit Recaptured: \$100,000
 Additional Amount of Tax Credit Recaptured: \$800,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

23 Bottles of Beer LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On June 16, 2022, the Committee recaptured \$100,000. The Franchise Tax Board has determined that the business did not achieve or maintain some or all of its milestones for years in which it was previously approved to claim the credit. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$800,000.



- 3. LeapYear Technologies, Inc.
 Industry: Software Development
 Primary Location(s): Berkeley
 Amount of Tax Credit Awarded: \$900,000
 Previous Amount of Tax Credit Recaptured: \$380,000
 Additional Amount of Tax Credit Recaptured: \$520,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

LeapYear Technologies, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 4, 2021, the Committee recaptured \$380,000. LeapYear Technologies, Inc. indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture the remaining \$520,000.

- 4. Exactuals LLC
 Industry: Data Processing, Hosting, and Payment Services
 Primary Location(s): Los Angeles
 Amount of Tax Credit Awarded: \$760,000
 Previous Amount of Tax Credit Recaptured: \$456,000
 Additional Amount of Tax Credit Recaptured: \$304,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Exactuals LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$456,000. GO-Biz has determined that Exactuals LLC is in material breach of the agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Exactuals LLC and recapture the remaining \$304,000.



- 5. Bluebeam, Inc.
 - Industry: Software Development
 - Primary Location(s): Pasadena and San Diego
 - Amount of Tax Credit Awarded: \$1,500,000
 - Previous Amount of Tax Credit Recaptured: \$600,000
 - Additional Amount of Tax Credit Recaptured: \$300,000
 - [Link to Tax Credit Agreement to be Recaptured](#)
 - Reason for Credit Recapture:

Bluebeam, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 4, 2021, the Committee recaptured \$600,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$300,000.

- 6. Prism Aerospace
 - Industry: Aerospace Component Manufacturing
 - Primary Location(s): Corona
 - Amount of Tax Credit Awarded: \$600,000
 - Previous Amount of Tax Credit Recaptured: \$300,000
 - Additional Amount of Tax Credit Recaptured: \$300,000
 - [Link to Tax Credit Agreement to be Recaptured](#)
 - Reason for Credit Recapture:

Prism Aerospace's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$300,000. GO-Biz has determined that Prism Aerospace is in material breach of the agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Prism Aerospace and recapture the remaining \$300,000.



7. Cozad Trailer Sales LLC

Industry: Trailer Manufacturing

Primary Location(s): Stockton and Fresno

Amount of Tax Credit Awarded: \$800,000

Previous Amount of Tax Credit Recaptured: \$640,000

Additional Amount of Tax Credit Recaptured: \$160,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Cozad Trailer Sales LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$640,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$160,000.

8. Hi-Tech Emergency Vehicle Service, Inc.

Industry: Emergency Vehicle Component Manufacturing

Primary Location(s): Oakdale

Amount of Tax Credit Awarded: \$500,000

Previous Amount of Tax Credit Recaptured: \$350,000

Additional Amount of Tax Credit Recaptured: \$125,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Hi-Tech Emergency Vehicle Service, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$350,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$125,000.



9. Mather Aviation LLC

Industry: Aircraft Engine and Engine Parts Maintenance

Primary Location(s): Mather

Amount of Tax Credit Awarded: \$200,000

Previous Amount of Tax Credit Recaptured: \$85,000

Additional Amount of Tax Credit Recaptured: \$115,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Mather Aviation LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$85,000. Mather Aviation LLC indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture the remaining \$115,000.

10. MatterHackers, Inc.

Industry: 3D Printer Manufacturing and sales

Primary Location(s): Foothill Ranch

Amount of Tax Credit Awarded: \$380,000

Previous Amount of Tax Credit Recaptured: \$152,000

Additional Amount of Tax Credit Recaptured: \$76,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

MatterHackers, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$152,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$76,000.



11. Betts Company

Industry: Industrial Spring Manufacturer

Primary Location(s): Fresno

Amount of Tax Credit Awarded: \$240,000

Previous Amount of Tax Credit Recaptured: \$48,000

Additional Amount of Tax Credit Recaptured: \$192,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Betts Company's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$48,000. The Franchise Tax Board has determined that the business did not achieve or maintain some or all of its milestones for years in which it was previously approved to claim the credit. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$192,000.

12. Sacco & Sacco Insurance Brokers LLC

Industry: Financial and Insurance Services

Primary Location(s): Folsom

Amount of Tax Credit Awarded: \$100,000

Previous Amount of Tax Credit Recaptured: \$60,000

Additional Amount of Tax Credit Recaptured: \$40,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Sacco & Sacco Insurance Brokers LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$60,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$40,000.



13. VM Pharmacy, Inc.

Industry: Pharmacy

Primary Location(s): Long Beach

Amount of Tax Credit Awarded: \$150,000

Previous Amount of Tax Credit Recaptured: \$90,000

Additional Amount of Tax Credit Recaptured: \$30,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

VM Pharmacy, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$90,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$30,000.

14. Durham Construction Company, Inc.

Industry: Construction Services

Primary Location(s): Fresno County

Amount of Tax Credit Awarded: \$140,000

Previous Amount of Tax Credit Recaptured: \$56,000

Additional Amount of Tax Credit Recaptured: \$28,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Durham Construction Company, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$56,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$28,000.



15. Light 4 Life, Inc.

Industry: Candle Manufacturing

Primary Location(s): Inglewood

Amount of Tax Credit Awarded: \$60,000

Previous Amount of Tax Credit Recaptured: \$36,000

Additional Amount of Tax Credit Recaptured: \$24,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Light 4 Life, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$36,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$24,000.

16. Knee Deep Brewing Company LLC

Industry: Craft Brewery

Primary Location(s): Auburn

Amount of Tax Credit Awarded: \$50,000

Previous Amount of Tax Credit Recaptured: \$20,000

Additional Amount of Tax Credit Recaptured: \$10,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Knee Deep Brewing Company LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 5, 2020, the Committee recaptured \$20,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$10,000.

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**The California Competes Tax Credit Committee APPROVED the following
California Competes Grant agreements:**

1. Snapchat, Inc.
Industry: Mobile Device Application and Software Developer
Primary Location(s): Palo Alto, San Francisco, and Santa Monica
Employee Net Increase: 508
Aggregate Investment: \$152,400,000
Amount of Grant Allocation: \$20,000,000
[Link to Grant Agreement](#)

2. AIBOT US, Inc.
Industry: Autonomous Electric Aircraft Research and Development and Manufacturing
Primary Location(s): Long Beach and Mojave
Employee Net Increase: 697
Aggregate Investment: \$494,250,848
Amount of Grant Allocation: \$15,000,000
[Link to Grant Agreement](#)

3. Humane, Inc.
Industry: Artificial Intelligence Software Research and Development
Primary Location(s): San Francisco
Employee Net Increase: 703
Aggregate Investment: \$40,700,000
Amount of Grant Allocation: \$15,000,000
[Link to Grant Agreement](#)

4. Tynergy LLC
Industry: Semiconductor Engineering and Manufacturing and Energy Storage System
Manufacturing
Primary Location(s): Fresno
Employee Net Increase: 512
Aggregate Investment: \$20,864,200
Amount of Grant Allocation: \$15,000,000
[Link to Grant Agreement](#)



5. Infinera Corporation
Industry: Semiconductor Engineering and Manufacturing
Primary Location(s): San Jose and Sunnyvale
Employee Net Increase: 235
Aggregate Investment: \$180,550,000
Amount of Grant Allocation: \$14,000,000
[Link to Grant Agreement](#)

6. Sparkz, Inc.
Industry: Battery Manufacturing
Primary Location(s): Rancho Cordova
Employee Net Increase: 500
Aggregate Investment: \$83,900,000
Amount of Grant Allocation: \$11,200,000
[Link to Grant Agreement](#)

7. Helm.ai, Inc.
Industry: Artificial Intelligence Software Research and Development
Primary Location(s): Redwood City, and San Mateo County or Santa Clara County
Employee Net Increase: 716
Aggregate Investment: \$150,000,000
Amount of Grant Allocation: \$10,000,000
[Link to Grant Agreement](#)

8. Joby Aero, Inc.
Industry: Electric Aircraft Research & Development and Manufacturing
Primary Location(s): Marina and Santa Cruz
Employee Net Increase: 690
Aggregate Investment: \$41,264,562
Amount of Grant Allocation: \$9,800,000
[Link to Grant Agreement](#)

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