

GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT

STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM



June 30, 2024

Notice: California Competes Tax Credit Application Periods for Fiscal Year 2024-2025

Application Periods: A total of \$644,756,695 in California Competes Tax Credit is available for allocation in the 2024-2025 fiscal year. Applications for the California Competes Tax Credit will be accepted online at www.calcompetes.ca.gov during the following periods:

1. July 22, 2024, through August 12, 2024 (\$215 million in tax credits available)

- 2. January 6, 2025, through January 27, 2025 (\$215 million in tax credits available)
- February 24, 2025, through March 10, 2025
 (\$214.7 million in tax credits available plus any remaining unallocated amounts from the previous application periods)¹

Committee Meetings: The California Competes Tax Credit Committee meetings will be held on the following dates:

- 1. November 14, 2024
- 2. May 1, 2025
- 3. June 12, 2025

Times and locations to be determined.1

Instructions/FAQs: https://business.ca.gov/california-competes-tax-credit/

Apply at: www.calcompetes.ca.gov

Contact California Competes Staff:

Email: CalCompetes@gobiz.ca.gov

Phone: (916) 322-4051

¹ Notice will be sent to interested parties. To subscribe to our email distribution list please click <u>here</u>.