

## GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT

## STATE OF CALIFORNIA \* OFFICE OF GOVERNOR GAVIN NEWSOM



June 30, 2023

Notice: California Competes Tax Credit Application Periods for Fiscal Year 2023-2024

**Application Periods**: A total of \$492,129,004 in California Competes Tax Credit and a total of \$120,000,000 in California Competes Grant funding is available for allocation in the 2023-2024 fiscal year. Applications for the California Competes Tax Credit and Grant Program will be accepted online at <a href="https://www.calcompetes.ca.gov">www.calcompetes.ca.gov</a> during the following periods:

1. July 24, 2023, through August 14, 2023 (\$164 million in tax credits available; \$120 million in grants available 1)

2. January 2, 2024, through January 22, 2024 (\$164 million in tax credits available)

March 4, 2024, through March 18, 2024
(\$164 million in tax credits available plus any remaining unallocated amounts from the previous application periods)<sup>2</sup>

**Committee Meetings**: The California Competes Tax Credit Committee meetings will be held on the following dates:

- 1. November 16, 2023
- 2. April 25, 2024
- 3. June 13, 2024

Times and locations to be determined.<sup>2</sup>

Instructions/FAQs: <a href="https://business.ca.gov/california-competes-tax-credit/">https://business.ca.gov/california-competes-tax-credit/</a>

Apply at: www.calcompetes.ca.gov

**Contact California Competes Staff:** 

Email: CalCompetes@gobiz.ca.gov

(916) 322-4051 • Business.ca.gov • 1325 J Street, 18th Floor, Sacramento, California 95814

<sup>&</sup>lt;sup>1</sup> Pending budget approval

<sup>&</sup>lt;sup>2</sup> Notice will be sent to interested parties. To subscribe to our email distribution list please click <u>here</u>.