



Governor's Office of Business and Economic Development (GO-Biz)

The California Competes Grant is available to businesses that want to locate or stay and grow in California. A total of \$120,000,000 in California Competes Grant funds are available for allocation in the 2023-2024 fiscal year. The maximum grant award is \$36 million. Priority will be given for applicants whose grant will be used to secure federal CHIPS funding; these applicants are not subject to the maximum award.

Application Period

July 24, 2023 to August 14, 2023 - \$120 million available

The CalCompetes Grant is available to businesses of any size that meet at least one of the following criteria:

- ◆ Will create at least 500 new full-time jobs in California
- ◆ Will make capital investments of at least \$10 million in facility construction/renovation
- ◆ The Project will take place in an area of High Unemployment and/or Poverty as defined in the California Competes Tax Credit regulations

Evaluation Factors

- ✓ Number of jobs created or retained
- ✓ Strategic importance to the state, region, or locality
- ✓ Training opportunities offered to employees
- ✓ Incentives available from in-state, out of state, and federal government sources
- ✓ Opportunity for future growth and expansion
- ✓ Amount of investment
- ✓ Compensation paid to employees, including wages and fringe benefits
- ✓ Extent of unemployment and poverty in current or proposed site location
- ✓ Economic impact
- ✓ Duration of the proposed project and applicant's commitment to remain in California
- ✓ Extent to which the benefit to California exceeds the benefit to the applicant
- ✓ Extent to which the grant influences creation of new California jobs
- ✓ Grant priority for semiconductor applications seeking to obtain state incentives used for federal incentives (CHIPS Act)
- ✓ Extent to which the grant influences the applicant's decision to relocate jobs into California from states that have enacted laws that: permit discrimination on the basis of sexual orientation, gender identity, or gender expression; or deny or interfere with women's reproductive rights.
- ✓ Commitment to treating workforce fairly and creating quality, full-time, wage and salary jobs



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