









Governor's Office of Business and Economic Development (GO-Biz)

The California Competes Tax Credit is an income tax credit available to businesses that want to locate or stay and grow in California. A total of \$492,129,004 in California Competes Tax Credit is available for allocation in the 2023-2024 fiscal year.















Application Periods

-  July 24, 2023, to August 14, 2023
\$164 million available
-  January 2, 2024, to January 22, 2024
\$164 million available
-  March 4, 2024, to March 18, 2024
\$164 million plus any remaining unallocated amounts

About the Credit

-  Open to businesses of all sizes
-  Online application
-  No fee to apply

Evaluation Factors

-  Number of jobs created or retained
-  Strategic importance to the state, region, or locality
-  Training opportunities offered to employees
-  Incentives available from in-state, out of state, and federal government sources
-  Opportunity for future growth and expansion
-  Extent to which the credit influences decision to relocate jobs into California from states that have enacted laws that: permit discrimination on the basis of sexual orientation, gender identity, or gender expression; or deny or interfere with women's reproductive rights
-  Compensation paid to employees, including wages and fringe benefits
-  Extent of unemployment and poverty in current or proposed site location
-  Economic impact
-  Duration of the proposed project and applicant's commitment to remain in California
-  Extent to which the benefit to California exceeds the benefit to the applicant
-  Extent to which the credit influences creation of new California jobs
-  Commitment to treating workforce fairly and creating quality, full-time, wage and salary jobs
-  Amount of investment



CalCompetes@gobiz.ca.gov



916-322-4051



www.business.ca.gov

Instructions/FAQs: www.business.ca.gov/calcompetes.aspx

Apply Here: www.calcompetes.ca.gov