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**California Competes**

**Committee Meeting**

**Thursday, June 15, 2023**

**1:00 p.m.**

Department of Food and Agriculture  
Auditorium  
1220 N Street  
Sacramento, CA 95814

And via Live Stream at:

[https://us02web.zoom.us/webinar/register/WN\\_YRvBal\\_cTC2DZ9YQ-4Mhsw#](https://us02web.zoom.us/webinar/register/WN_YRvBal_cTC2DZ9YQ-4Mhsw#)

**MEMBERS:**

**Dee Dee Myers, Chair**  
*Director*  
*Governor's Office of Business*  
*and Economic Development*

**Fiona Ma**  
*State Treasurer*

**Joe Stephanshaw, Director**  
*Department of Finance*

**Todd Walters, Appointee of the**  
*Senate Committee on Rules*

**Madeline Janis, Appointee of**  
*the Speaker of the Assembly*

**UPDATE: The California Competes Tax Credit Committee APPROVED the following California Competes Tax Credit agreements on**

**June 15, 2023**

1. Robert Bosch Semiconductor US Carbide LLC  
 Industry: Semiconductor Engineering and Manufacturing  
 Primary Location(s): Roseville  
 Employee Net Increase: 140  
 Aggregate Investment: \$1,246,000,000  
 Amount of Tax Credit: \$25,000,000  
[Link to Tax Credit Agreement](#)
2. Akash Systems, Inc.  
 Industry: Semiconductor Engineering and Manufacturing  
 Primary Location(s): Oakland  
 Employee Net Increase: 339  
 Aggregate Investment: \$62,000,000  
 Amount of Tax Credit: \$20,000,000  
[Link to Tax Credit Agreement](#)



3. S. Martinelli & Company

Industry: Beverage Manufacturing

Primary Location(s): Watsonville

Employee Net Increase:

7

Aggregate Investment:

\$28,777,997

Amount of Tax Credit:

\$1,000,000

[Link to Tax Credit Agreement](#)

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**The California Competes Tax Credit Committee also APPROVED the following recommendations  
for California Competes Tax Credit recapture:**

1. Cubic Corporation

Industry: Software Development

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$8,500,000

Amount of Tax Credit Recaptured: \$8,500,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Cubic Corporation has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

2. Entekra LLC (formerly Entekra, Inc.) (2nd Award)

Industry: Prefabricated Building Manufacturing

Primary Location(s): Ripon and Modesto

Amount of Tax Credit Awarded: \$4,000,000

Amount of Tax Credit Recaptured: \$4,000,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Entekra LLC (formerly Entekra, Inc.) (2nd Award) has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

3. Diamond Mattress Company

Industry: Mattress Manufacturing

Primary Location(s): Rancho Dominguez

Amount of Tax Credit Awarded: \$1,673,979

Amount of Tax Credit Recaptured: \$1,673,979

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Diamond Mattress Company has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



4. Sada Systems, Inc.

Industry: Cloud-based Information and Data Evaluation Services

Primary Location(s): Los Angeles

Amount of Tax Credit Awarded: \$2,800,000

Amount of Tax Credit Recaptured: \$1,625,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Sada Systems, Inc. 's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

5. Juvo Plus, Inc.

Industry: E-Commerce Sales & Distribution

Primary Location(s): Monrovia

Amount of Tax Credit Awarded: \$1,500,000

Amount of Tax Credit Recaptured: \$1,500,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Juvo Plus, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

6. Momentive, Inc. (formerly known as SurveyMonkey, Inc.)

Industry: Online Marketing & Surveying Services

Primary Location(s): San Mateo

Amount of Tax Credit Awarded: \$1,500,000

Amount of Tax Credit Recaptured: \$1,500,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Momentive, Inc. (formerly known as SurveyMonkey, Inc.)'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



7. Conduent Commercial Solutions LLC

Industry: Call Center

Primary Location(s): Bakersfield

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$1,000,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Conduent Commercial Solutions LLC's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

8. Energy Recovery, Inc.

Industry: Environmental Equipment Manufacturing

Primary Location(s): San Leandro

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$1,000,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Energy Recovery, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

9. Vivotein LLC

Industry: Animal Food Manufacturing

Primary Location(s): Los Angeles and Riverside County or San Bernardino County

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$1,000,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Vivotein LLC's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



10. EMD Millipore Corporation

Industry: Biopharmaceutical Research and Development and Manufacturing

Primary Location(s): Visalia

Amount of Tax Credit Awarded: \$945,000

Amount of Tax Credit Recaptured: \$945,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

EMD Millipore Corporation's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

11. BMS Holdings LLC

Industry: Software Development

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$906,159

Amount of Tax Credit Recaptured: \$826,159

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

BMS Holdings LLC's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

12. California Natural Products

Industry: Nutrition and Health Food Manufacturing

Primary Location(s): Lathrop

Amount of Tax Credit Awarded: \$1,975,000

Amount of Tax Credit Recaptured: \$825,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

California Natural Products' California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



13. Upwork, Inc.

Industry: Software Development

Primary Location(s): Bay Area

Amount of Tax Credit Awarded: \$800,000

Amount of Tax Credit Recaptured: \$800,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Upwork, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

14. CPC Strategy LLC

Industry: Digital Marketing Services

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$740,000

Amount of Tax Credit Recaptured: \$740,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

GO-Biz has determined that CPC Strategy LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and CPC Strategy LLC and recapture its CCTC.

15. YouBar, Inc.

Industry: Food Manufacturing

Primary Location(s): Monterey Park

Amount of Tax Credit Awarded: \$1,750,000

Amount of Tax Credit Recaptured: \$700,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

YouBar, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



16. Planck Aerosystems, Inc.

Industry: Unmanned Aerial Systems Manufacturing

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$600,000

Amount of Tax Credit Recaptured: \$600,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Planck Aerosystems, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

17. The Third Floor, Inc.

Industry: Graphic Design Services

Primary Location(s): Los Angeles

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$470,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

The Third Floor, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

18. Universal Meditech, Inc.

Industry: Medical Device Manufacturing

Primary Location(s): Fresno

Amount of Tax Credit Awarded: \$360,000

Amount of Tax Credit Recaptured: \$360,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

GO-Biz has determined that Universal Meditech, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Universal Meditech, Inc. and recapture its CCTC.



19. Wonderstorm, Inc.

Industry: Online Video Game Development

Primary Location(s): El Segundo

Amount of Tax Credit Awarded: \$2,100,000

Amount of Tax Credit Recaptured: \$325,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Wonderstorm, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

20. California Custom Fruits & Flavors, Inc.

Industry: Food Product Manufacturing

Primary Location(s): Irwindale

Amount of Tax Credit Awarded: \$350,000

Amount of Tax Credit Recaptured: \$285,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

California Custom Fruits & Flavors, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

21. Way To Be Designs LLC

Industry: Apparel and Merchandise Manufacturing

Primary Location(s): Atwater

Amount of Tax Credit Awarded: \$250,000

Amount of Tax Credit Recaptured: \$250,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Way To Be Designs LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



22. Raiven, Inc. (formerly known as Qmerit, Inc.)

Industry: Software Development

Primary Location(s): Irvine

Amount of Tax Credit Awarded: \$500,000

Amount of Tax Credit Recaptured: \$200,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Raiven, Inc. (formerly known as Qmerit, Inc.)'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

23. Align Technologies LLC

Industry: Medical Device Manufacturing

Primary Location(s): San Mateo

Amount of Tax Credit Awarded: \$250,000

Amount of Tax Credit Recaptured: \$150,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Align Technologies LLC's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

24. Mazontech LLC

Industry: Medical Device Manufacturing

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$106,224

Amount of Tax Credit Recaptured: \$106,224

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Mazontech LLC's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



25. Lyons Magnus, Inc.

Industry: Fruit Product Manufacturing

Primary Location(s): Fresno

Amount of Tax Credit Awarded: \$99,000

Amount of Tax Credit Recaptured: \$99,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Lyons Magnus, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

26. Grauling Research Incorporated

Industry: Semiconductor Engineering Services and Manufacturing

Primary Location(s): Santa Rosa

Amount of Tax Credit Awarded: \$100,000

Amount of Tax Credit Recaptured: \$80,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Graulung Research Incorporated's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

27. Seachrome Corporation

Industry: Bathroom Fixtures Manufacturing

Primary Location(s): Long Beach

Amount of Tax Credit Awarded: \$75,000

Amount of Tax Credit Recaptured: \$75,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Seachrome Corporation's California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



28. Meritek Electronics Corporation

Industry: Electrical Component Manufacturing

Primary Location(s): Baldwin Park

Amount of Tax Credit Awarded: \$150,000

Amount of Tax Credit Recaptured: \$30,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Meritek Electronics Corporation's California Competes Tax Credit Agreement expired at the end of its 2020 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

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**The California Competes Tax Credit Committee also APPROVED the following recommendations for modified California Competes Tax Credit recapture:**

1. Vungle, Inc.

Industry: Online Advertising

Primary Location(s): San Francisco

Amount of Tax Credit Awarded: \$1,100,000

Previous Amount of Tax Credit Recaptured: \$550,000

Additional Amount of Tax Credit to be Recaptured: \$550,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Vungle, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$550,000. Vungle, Inc. indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture the remaining \$550,000.

2. Urata & Sons Concrete LLC (formerly Urata & Sons, Inc.)

Industry: General Contractors

Primary Location(s): Rancho Cordova and Oakland

Amount of Tax Credit Awarded: \$90,000

Previous Amount of Tax Credit Recaptured: \$54,000

Additional Amount of Tax Credit to be Recaptured: \$36,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Urata & Sons Concrete LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$54,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$36,000.



3. New City Executive Insurance Services LLC  
Industry: Financial and Insurance Services  
Primary Location(s): San Diego, Los Angeles, and San Francisco  
Amount of Tax Credit Awarded: \$100,000  
Previous Amount of Tax Credit Recaptured: \$69,000  
Additional Amount of Tax Credit to be Recaptured: \$23,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
Reason for Credit Recapture:

New City Executive Insurance Services LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 21, 2022, the Committee recaptured \$69,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$23,000.

4. Newomics, Inc.  
Industry: Biotechnology Research and Development  
Primary Location(s): Emeryville  
Amount of Tax Credit Awarded: \$100,000  
Previous Amount of Tax Credit Recaptured: \$80,000  
Additional Amount of Tax Credit to be Recaptured: \$20,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
Reason for Credit Recapture:

Newomics Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On June 16, 2022, the Committee recaptured \$80,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$20,000.



5. Primo Wind, Inc.

Industry: Renewable Energy Services

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$85,000

Previous Amount of Tax Credit Recaptured: \$51,000

Additional Amount of Tax Credit to be Recaptured: \$17,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Primo Wind, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On June 17, 2021, the Committee recaptured \$51,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$17,000.

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