Inner Mongolia Autonomous Region of China The State of California of the USA

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Memorandum of Understanding for Further Promoting Bilateral Trade and Investment Cooperation

Memorandum of Understanding for Further Promoting Bilateral Trade and Investment Cooperation between Inner Mongolia Autonomous Region of China and the State of California of the USA

In order to reinforce friendly cooperation and trade contact, and to implement the spirit of *the Memorandum of Understanding on the Establishment of "Joint Working Group on Trade and Investment Cooperation between Chinese Provinces and California of the USA"*, Inner Mongolia Autonomous Region of China and the State of California of the USA (hereinafter referred to as both sides) reached the following understanding through friendly negotiation:

Article One: Objective

In order to further the economic needs of both sides, we should play to our respective advantages, follow the principle of mutual benefit and common development, take efforts to expand cooperation in the fields of trade and investment between both sides, and jointly increase bilateral exchange and cooperation.

Article Two: Areas of Cooperation

Key areas of cooperation between both sides include: -industrialization of agriculture and animal husbandry, and agricultural and animal products,

-rare earth, coal and nonferrous metals,

-new energy development and ecological environmental protection,

-infrastructure, equipment manufacturing, and modern logistics,

-biological medicine,

-cultural tourism,

-finance,

-information industry,

-modern service industry

Article Three: Ways of Cooperation

Focusing on the key areas of cooperation, both sides will organize delegations to conduct non-scheduled exchange visits, carry out activities of business investigation and projects negotiation, and provide cooperation and support to the visits of respective delegations.

Both sides will provide each other information to further economic and trade cooperation, and establish communications designed to promote the external investment and consultation service of both enterprises. Both sides will take efforts to create business opportunities through expanding the cooperation of both enterprises, and will supply one another with information related to investment climate, policies and regulations, etc.

Both sides will organize enterprises to participate in and provide assistance to development activities, including conference exhibitions, personnel training, and inspection negotiation etc.

Article Four: Implementation

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Both sides appoint the Commerce Department of Inner Mongolia Autonomous Region and the California Governor's Office of Business and Economic Development as their respective contact units. They are responsible for deciding the specific means of cooperation and the time and implementation measures of this MOU, including the means and manner of communication, contact and information exchange.

Article Five: Amendments

Both sides can suggest amendments to all or part of this MOU through written form. Once approved by both sides in writing, such amendments will become a part of this MOU. The effective date of such amendments shall be decided by both sides.

Article Six: Effective Date and Termination

This MOU will take into effect from the date of signature.

Either party who wishes to terminate this MOU shall notify the other party in writing ninety days in advance. The termination of this MOU will not influence the implementation of such cooperation that has already been carried out in accordance with this MOU.

This MOU will be signed in Los Angeles, California, USA on October 14, 2013, in duplicate and written in both English and Chinese. Both texts are equally authentic.

Inner Mongolia Autonomous Region, China The State of California, USA

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Signature

October 14, 2013

Signature: October 14, 2013