



## Extension of Second-Generation Biofuel Incentives

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**Federal Agency:** Department of the Treasury

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**IRA Statutory Location:** 13202

**Tax Code Location:** 26 U.S. Code § 40

**Tax Provision Description:** To provide an income tax credit for second-generation biofuel production.

**Period of Availability:** Through 12/31/24

**Tax Mechanism:** Income tax credit (general business credit, nonrefundable)

**New or Modified Provision:** Extended from 12/31/2021 through 12/31/2024.

**Eligible Recipients:** Registered producers of second-generation biofuels

**Tribal Eligibility:** No

**Base Credit Amount:** \$1.01 per gallon

**Bonus Credit Amount:** N/A

**Direct Pay Eligibility:** No

**Transferability:** No

**Stackability:** Fuel eligible for the section 40 credit is not eligible for the credits under section 40A/6426.