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California Competes

Committee Meeting

Thursday, April 21, 2022

1:00 p.m.

Culver City Hall, Council Chambers

9770 Culver Boulevard

Culver City, CA 90232

And (via teleconference)

State Treasurer's Office

915 Capitol Mall

Suite 110

Sacramento, CA 95814

And (via teleconference)

Department of Finance

1021 O Street

Suite 3110; Conference Room #3116

Sacramento, CA 95814

And via Live Stream at:

<https://www.youtube.com/CityofCulverCityGov>.

If attending in person, the California Competes Program strongly encourages following the California Department of Public Health guidelines for COVID-19, including wearing a mask. Masks will be required for Culver City attendees.

AGENDA

OPEN SESSION

A. Call to Order and Roll Call

B. Approval of Minutes from November 4, 2021, Committee Meeting

C. Deputy Director's Report

- **Agenda Overview**

- **Agreements with ~~13~~ 12 Businesses, Total Tax Credits ~~\$87,450,000~~ \$66,450,000**
- **Agreements with 8 Businesses, Total Grants \$120,000,000**

MEMBERS:

Dee Dee Myers, *Chair*
Director
*Governor's Office of Business
and Economic Development*

Fiona Ma
State Treasurer

Keely Bosler, *Director*
Department of Finance

Todd Walters, *Appointee of the
Senate Committee on Rules*

Madeline Janis, *Appointee of
the Speaker of the Assembly*



D. Discussion and Approval of California Competes Tax Credit Agreements

Total Recommended Tax Credits:	\$87,450,000	\$66,450,000
Total Recommended Tax Credits after Adjusting for S-Corporation Law¹:	\$87,450,000	\$66,450,000

1. ~~Maplebear, Inc. Which Will Do Business in California as Instacart~~

~~Industry: Online Ordering & Delivery Services and Headquarters Expansion~~

~~Primary Location(s): San Francisco~~

~~Employee Net Increase: 1,155~~

~~Aggregate Investment: \$29,750,000~~

~~Amount of Tax Credit: \$21,000,000~~

~~[Link to Tax Credit Agreement](#)~~

2. Element Biosciences, Inc.

Industry: Biotechnology Research and Development

Primary Location(s): San Diego and San Jose

Employee Net Increase: 422

Aggregate Investment: \$127,200,000

Amount of Tax Credit: \$14,000,000

[Link to Tax Credit Agreement](#)

3. Burlington Distribution Corp.

Industry: Online Order Fulfillment Warehouse and Retail Distribution

Primary Location(s): Perris, Hesperia, Jurupa Valley, or Shafter

Employee Net Increase: 1,289

Aggregate Investment: \$231,000,000

Amount of Tax Credit: \$12,000,000

[Link to Tax Credit Agreement](#)

4. Dr. Squatch LLC

Industry: Toiletry Product Manufacturing

Primary Location(s): Marina Del Rey and Unknown

Employee Net Increase: 1,047

Aggregate Investment: \$24,816,000

Amount of Tax Credit: \$10,000,000

[Link to Tax Credit Agreement](#)

¹ One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (R&TC §23803(a)(2)(F)).



5. Trifecta Nutrition, Inc.
Industry: Online Meal Delivery Services & Headquarters Expansion
Primary Location(s): Sacramento
Employee Net Increase: 402
Aggregate Investment: \$1,500,000
Amount of Tax Credit: \$6,750,000
[Link to Tax Credit Agreement](#)

6. Ampaire, Inc.
Industry: Electric Aircraft Research & Development and Manufacturing
Primary Location(s): Hawthorne and Southern California
Employee Net Increase: 123
Aggregate Investment: \$37,482,000
Amount of Tax Credit: \$6,000,000
[Link to Tax Credit Agreement](#)

7. Align Technology, Inc. Which Will Do Business In California as (Delaware) Align Technology, Inc.
Industry: Dental Product Research & Development and Headquarters Expansion
Primary Location(s): San Jose
Employee Net Increase: 257
Aggregate Investment: \$55,000,000
Amount of Tax Credit: \$4,500,000
[Link to Tax Credit Agreement](#)

8. California Renewable Carbon LLC
Industry: Biomass Fuel Manufacturing
Primary Location(s): Colusa County
Employee Net Increase: 64
Aggregate Investment: \$113,200,000
Amount of Tax Credit: \$4,000,000
[Link to Tax Credit Agreement](#)

9. Viking River Cruises, Inc.
Industry: River and Ocean Cruises Headquarters Expansion
Primary Location(s): Woodland Hills
Employee Net Increase: 181
Aggregate Investment: \$9,000,000
Amount of Tax Credit: \$3,900,000
[Link to Tax Credit Agreement](#)



10. Sakata Seed America, Inc.

Industry: Plant and Seed Manufacturing

Primary Location(s): Woodland

Employee Net Increase: 55

Aggregate Investment: \$27,300,000

Amount of Tax Credit: \$2,500,000

[Link to Tax Credit Agreement](#)

11. Swift Media Entertainment, Inc.

Industry: E-Sports Technology, Training, and Marketing

Primary Location(s): Los Angeles and Greater Los Angeles

Employee Net Increase: 100

Aggregate Investment: \$14,050,000

Amount of Tax Credit: \$1,800,000

[Link to Tax Credit Agreement](#)

12. Finova LLC

Industry: Seal and Gasket Manufacturing

Primary Location(s): Riverside

Employee Net Increase: 36

Aggregate Investment: \$750,000

Amount of Tax Credit: \$500,000

[Link to Tax Credit Agreement](#)

13. Enviro Tech Chemicals, Inc.

Industry: Chemical Manufacturing

Primary Location(s): Modesto

Employee Net Increase: 15

Aggregate Investment: \$3,750,000

Amount of Tax Credit: \$500,000

[Link to Tax Credit Agreement](#)

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E. Discussion and Approval of Recommendations for California Competes Tax Credit Agreement Termination and Credit Recapture

Total Tax Credits Recommended to be Recaptured:	\$38,460,728
Total Tax Credits Recommended to be Recaptured after Adjusting for S-Corporation Law²:	\$39,907,428

1. SF Motors, Inc.

Industry: Autonomous Vehicle Research and Development

Primary Location(s): Santa Clara

Amount of Tax Credit Awarded: \$7,500,000

Amount of Tax Credit Recaptured: \$7,500,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

SF Motors, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

2. LuLaRoe LLC

Industry: Clothing Manufacturing and Wholesaler

Primary Location(s): Corona, Fontana, and Lakewood

Amount of Tax Credit Awarded: \$6,400,000

Amount of Tax Credit Recaptured: \$6,400,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

LuLaRoe LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

² One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (R&TC §23803(a)(2)(F)).



- 3. DAA Draexlmaier Automotive of America LLC
 Industry: Automobile Parts Manufacturing
 Primary Location(s): Livermore
 Amount of Tax Credit Awarded: \$3,000,000
 Amount of Tax Credit Recaptured: \$1,800,000
[Link to Tax Credit Agreement to be Terminated](#)
 Reason for Agreement Termination and Credit Recapture:

DAA Draexlmaier Automotive of America LLC's California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

- 4. Qico, Inc.
 Industry: Cremation Equipment Manufacturing
 Primary Location(s): San Diego
 Amount of Tax Credit Awarded: \$1,600,000
 Amount of Tax Credit Recaptured: \$1,600,000
[Link to Tax Credit Agreement to be Terminated](#)
 Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Qico, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Qico, Inc. and recapture its CCTC.

- 5. Survios, Inc.
 Industry: Software Development
 Primary Location(s): Los Angeles
 Amount of Tax Credit Awarded: \$1,900,000
 Amount of Tax Credit Recaptured: \$1,520,000
[Link to Tax Credit Agreement to be Terminated](#)
 Reason for Agreement Termination and Credit Recapture:

Survios, Inc.'s California Competes Tax Credit Agreement expired at the end of its tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



6. Riskalyze, Inc. (2nd Award)

Industry: Custom Computer Programming Services

Primary Location(s): Auburn

Amount of Tax Credit Awarded: \$1,500,000

Amount of Tax Credit Recaptured: \$1,500,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Riskalyze, Inc. (2nd Award) has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

7. Dividend Finance LLC (Figtree Company, Inc.)

Industry: Commercial and Residential Lending

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$1,950,000

Amount of Tax Credit Recaptured: \$1,170,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Dividend Finance LLC (Figtree Company, Inc.)'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

8. Central Valley Eggs LLC

Industry: Agricultural Food Processing

Primary Location(s): Wasco, Bakersfield, and Kern County

Amount of Tax Credit Awarded: \$1,850,000

Amount of Tax Credit Recaptured: \$1,110,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Central Valley Eggs LLC's California Competes Tax Credit Agreement expired at the end of its tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



9. Buck Design LLC

Industry: Marketing and Advertising

Primary Location(s): Los Angeles

Amount of Tax Credit Awarded: \$1,100,000

Amount of Tax Credit Recaptured: \$1,100,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Buck Design LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

10. AcuraStem, Inc.

Industry: Stem Cell Biotechnology Research and Development

Primary Location(s): Monrovia and Los Angeles

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$1,000,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that AcuraStem, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and AcuraStem, Inc. and recapture its CCTC.

11. Hyperikon, Inc.

Industry: LED Light Manufacturing

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$975,000

Amount of Tax Credit Recaptured: \$975,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Hyperikon, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Hyperikon, Inc. and recapture its CCTC.



12. Axis Medical Technologies LLC

Industry: Healthcare Information Technology

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$950,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Axis Medical Technologies LLC's California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

13. S&E Gourmet Cuts, Inc.

Industry: Food Manufacturing

Primary Location(s): San Bernardino

Amount of Tax Credit Awarded: \$950,000

Amount of Tax Credit Recaptured: \$950,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that S&E Gourmet Cuts, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and S&E Gourmet Cuts, Inc. and recapture its CCTC.

14. TraitWare, Inc.

Industry: Software Development

Primary Location(s): Nevada City

Amount of Tax Credit Awarded: \$850,000

Amount of Tax Credit Recaptured: \$850,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

TraitWare, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



15. XT Green, Inc.

Industry: Carpet Recycling

Primary Location(s): Rancho Cucamonga

Amount of Tax Credit Awarded: \$695,000

Amount of Tax Credit Recaptured: \$695,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

XT Green, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

16. Sierra Technical Services, Inc.

Industry: Aerospace Component Manufacturing

Primary Location(s): Tehachapi

Amount of Tax Credit Awarded: \$600,000

Amount of Tax Credit Recaptured: \$600,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Sierra Technical Services, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

17. BevMD, Inc.

Industry: Beverage Manufacturing

Primary Location(s): Encinitas

Amount of Tax Credit Awarded: \$600,000

Amount of Tax Credit Recaptured: \$600,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that BevMD, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and BevMD, Inc. and recapture its CCTC.



18. Columbus Manufacturing, Inc.

Industry: Meat Products Processing

Primary Location(s): Hayward

Amount of Tax Credit Awarded: \$600,000

Amount of Tax Credit Recaptured: \$600,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Columbus Manufacturing, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Columbus Manufacturing, Inc. and recapture its CCTC.

19. SOR Technology LLC

Industry: Online Travel Arrangement and Reservation Services

Primary Location(s): Carlsbad and San Diego County

Amount of Tax Credit Awarded: \$600,000

Amount of Tax Credit Recaptured: \$600,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

SOR Technology LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

20. Monarch Green, Inc.

Industry: Liquid Containment Products Manufacturing

Primary Location(s): Santa Ana and Unknown

Amount of Tax Credit Awarded: \$589,628

Amount of Tax Credit Recaptured: \$589,628

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Monarch Green, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



21. Omega Packaging

Industry: Plastic Container Manufacturing

Primary Location(s): La Mirada, Anaheim, Fullerton, or Placentia

Amount of Tax Credit Awarded: \$550,000

Amount of Tax Credit Recaptured: \$550,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Omega Packaging has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

22. Ergostech Renewable Energy Solution LLC

Industry: Hydrogen Fuel Manufacturing

Primary Location(s): Fresno

Amount of Tax Credit Awarded: \$525,000

Amount of Tax Credit Recaptured: \$525,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Ergostech Renewable Energy Solution LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Ergostech Renewable Energy Solution LLC and recapture its CCTC.

23. Patrick Industries, Inc.

Industry: Manufactured Home and Recreational Vehicle Product Manufacturing

Primary Location(s): Fontana

Amount of Tax Credit Awarded: \$500,000

Amount of Tax Credit Recaptured: \$500,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Patrick Industries, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



24. Cognitive Medical Systems, Inc.

Industry: Healthcare Information Technology Services

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$500,000

Amount of Tax Credit Recaptured: \$500,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Cognitive Medical Systems, Inc.'s California Competes Tax Credit Agreement expired at the end of its tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

25. Juxto, Inc. (Telogiks LP)

Industry: VOIP Telephone Service Provider

Primary Location(s): Fullerton

Amount of Tax Credit Awarded: \$400,000

Amount of Tax Credit Recaptured: \$400,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Juxto, Inc. (Telogiks LP) is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Juxto, Inc. (Telogiks LP) and recapture its CCTC.

26. 4 Creeks, Inc.

Industry: Construction and Engineering Consulting Services

Primary Location(s): Visalia, Bakersfield, Fresno, and San Luis Obispo

Amount of Tax Credit Awarded: \$800,000

Amount of Tax Credit Recaptured: \$300,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

4 Creeks, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



27. Guru Experience Co. (The Guru LLC)

Industry: Software Development

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$300,000

Amount of Tax Credit Recaptured: \$300,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Guru Experience Co. (The Guru LLC) has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

28. Wynstan USA, Inc.

Industry: Home Furnishing Wholesaler

Primary Location(s): Carson, Encino, and Pasadena

Amount of Tax Credit Awarded: \$300,000

Amount of Tax Credit Recaptured: \$300,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Wynstan USA, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Wynstan USA, Inc. and recapture its CCTC.

29. Siteserver, Inc.

Industry: Web Hosting Services

Primary Location(s): Simi Valley

Amount of Tax Credit Awarded: \$250,000

Amount of Tax Credit Recaptured: \$250,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Siteserver, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



30. The Crane Guys LLC

Industry: Construction Equipment Rental

Primary Location(s): La Mirada, and San Bernardino, Orange, and San Diego Counties

Amount of Tax Credit Awarded: \$250,000

Amount of Tax Credit Recaptured: \$250,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

The Crane Guys LLC's California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

31. Politico LLC

Industry: Online News and Media Distribution

Primary Location(s): Sacramento

Amount of Tax Credit Awarded: \$205,000

Amount of Tax Credit Recaptured: \$205,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Politico LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Politico LLC and recapture its CCTC.

32. FLIR Commercial Systems, Inc.

Industry: Thermal Imaging Camera Manufacturing

Primary Location(s): Goleta

Amount of Tax Credit Awarded: \$500,000

Amount of Tax Credit Recaptured: \$200,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

FLIR Commercial Systems, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. The Franchise Tax Board has determined that the business did not achieve or maintain some or all of its milestones for years in which it was previously approved to claim the credit. Any credit not earned by the completion of the agreement or not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses.



33. Moreno Valley Collision, Inc.

Industry: Automotive Repair

Primary Location(s): Corona and Moreno Valley

Amount of Tax Credit Awarded: \$320,000

Amount of Tax Credit Recaptured: \$192,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Moreno Valley Collision, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

34. Syufy Enterprises

Industry: Retail and Corporate Management

Primary Location(s): San Rafael

Amount of Tax Credit Awarded: \$200,000

Amount of Tax Credit Recaptured: \$160,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Syufy Enterprises's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

35. Brenner-Fiedler & Associates, Inc.

Industry: Industrial Machinery Manufacturing

Primary Location(s): Riverside

Amount of Tax Credit Awarded: \$128,000

Amount of Tax Credit Recaptured: \$128,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Brenner-Fiedler & Associates, Inc.'s California Competes Tax Credit Agreement expired at the end of its tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



36. Officengine, Inc.

Industry: Software Development

Primary Location(s): San Francisco

Amount of Tax Credit Awarded: \$125,000

Amount of Tax Credit Recaptured: \$125,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Officengine, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Officengine, Inc. and recapture its CCTC.

37. New Helvetia Brewing Company, Inc.

Industry: Brewery

Primary Location(s): Sacramento

Amount of Tax Credit Awarded: \$124,500

Amount of Tax Credit Recaptured: \$124,500

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

New Helvetia Brewing Company, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

38. QSC Holdings, Inc.

Industry: Audio and Video Equipment Manufacturing

Primary Location(s): Costa Mesa

Amount of Tax Credit Awarded: \$300,000

Amount of Tax Credit Recaptured: \$120,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

QSC Holdings, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.



39. Sonoma Springs Brewing Company, LLC

Industry: Brewery

Primary Location(s): Sonoma and Vacaville

Amount of Tax Credit Awarded: \$200,000

Amount of Tax Credit Recaptured: \$120,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Sonoma Springs Brewing Company, LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

40. The Hive Digital Marketing, Inc.

Industry: Web Design and Marketing

Primary Location(s): Fairfax and San Rafael

Amount of Tax Credit Awarded: \$120,000

Amount of Tax Credit Recaptured: \$120,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

The Hive Digital Marketing, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

41. AMS HR Services LLC

Industry: Management Consulting Services

Primary Location(s): Santa Rosa and Napa County

Amount of Tax Credit Awarded: \$105,000

Amount of Tax Credit Recaptured: \$105,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

AMS HR Services LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



42. Martin Materials Solutions, Inc.

Industry: Aerospace Component Manufacturing

Primary Location(s): Camarillo

Amount of Tax Credit Awarded: \$100,000

Amount of Tax Credit Recaptured: \$100,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Martin Materials Solutions, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

43. Plazita Schools, Inc.

Industry: Day Care Services

Primary Location(s): Oakland

Amount of Tax Credit Awarded: \$150,000

Amount of Tax Credit Recaptured: \$90,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Plazita Schools, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

44. SlideBelts, Inc.

Industry: Clothing and Garment Manufacturing

Primary Location(s): El Dorado Hills

Amount of Tax Credit Awarded: \$100,000

Amount of Tax Credit Recaptured: \$80,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

SlideBelts, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



45. New City Executive Insurance Services LLC

Industry: Financial and Insurance Services

Primary Location(s): San Diego, Los Angeles, and San Francisco

Amount of Tax Credit Awarded: \$100,000

Amount of Tax Credit Recaptured: \$69,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

New City Executive Insurance Services LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

46. Lokes, Inc.

Industry: Construction and Equipment Rental

Primary Location(s): Clovis

Amount of Tax Credit Awarded: \$75,000

Amount of Tax Credit Recaptured: \$60,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Lokes, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

47. Freedom Aero Service, Inc.

Industry: Aerospace Component Manufacturing

Primary Location(s): McClellan

Amount of Tax Credit Awarded: \$60,000

Amount of Tax Credit Recaptured: \$60,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Freedom Aero Service, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



48. Best Carbide Cutting Tools LLC (Best Carbide Cutting Tools, Inc.)

Industry: Tool Manufacturing

Primary Location(s): Rancho Dominguez

Amount of Tax Credit Awarded: \$200,000

Amount of Tax Credit Recaptured: \$50,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Best Carbide Cutting Tools LLC (Best Carbide Cutting Tools, Inc.)'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

49. Ten Tech LLC

Industry: Mechanical Engineering Consulting Services

Primary Location(s): Los Angeles

Amount of Tax Credit Awarded: \$50,000

Amount of Tax Credit Recaptured: \$50,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Ten Tech LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

50. Southwestern Industries, Inc.

Industry: Industrial Machinery Manufacturing

Primary Location(s): Rancho Dominguez

Amount of Tax Credit Awarded: \$45,000

Amount of Tax Credit Recaptured: \$45,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Southwestern Industries, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. The Franchise Tax Board has determined that the business did not achieve or maintain some or all of its milestones for years in which it was previously approved to claim the credit. Any credit not earned by the completion of the agreement or not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses.



51. Altius CPA

Industry: Accounting Services
 Primary Location(s): Sacramento
 Amount of Tax Credit Awarded: \$40,000
 Amount of Tax Credit Recaptured: \$40,000
[Link to Tax Credit Agreement to be Terminated](#)
 Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Altius CPA is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Altius CPA and recapture its CCTC.

52. Frankel Reichman & Rizzo LLP

Industry: Forensic Accounting Services
 Primary Location(s): Los Angeles
 Amount of Tax Credit Awarded: \$100,000
 Amount of Tax Credit Recaptured: \$40,000
[Link to Tax Credit Agreement to be Terminated](#)
 Reason for Agreement Termination and Credit Recapture:

Frankel Reichman & Rizzo LLP's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

53. Stochastech Corporation

Industry: Data Analysis Services
 Primary Location(s): Los Angeles
 Amount of Tax Credit Awarded: \$40,000
 Amount of Tax Credit Recaptured: \$40,000
[Link to Tax Credit Agreement to be Terminated](#)
 Reason for Agreement Termination and Credit Recapture:

Stochastech Corporation's California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



54. AMC CPAs & Consultants

Industry: Accounting Services

Primary Location(s): Los Angeles

Amount of Tax Credit Awarded: \$42,000

Amount of Tax Credit Recaptured: \$33,600

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

AMC CPAs & Consultants's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

55. Printopya LLC

Industry: Book Publishing

Primary Location(s): Redding

Amount of Tax Credit Awarded: \$75,000

Amount of Tax Credit Recaptured: \$30,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Printopya LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

56. Gemini Duplication, Inc.

Industry: Data Processing, Hosting, and Related Services

Primary Location(s): Rocklin

Amount of Tax Credit Awarded: \$135,000

Amount of Tax Credit Recaptured: \$27,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Gemini Duplication, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



57. Chequers Financial Management

Industry: Financial Management Services

Primary Location(s): San Francisco

Amount of Tax Credit Awarded: \$50,000

Amount of Tax Credit Recaptured: \$20,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Chequers Financial Management's California Competes Tax Credit Agreement expired at the end of its tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

58. DadWare LLC

Industry: Clothing Manufacturing

Primary Location(s): Los Angeles

Amount of Tax Credit Awarded: \$20,000

Amount of Tax Credit Recaptured: \$20,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that DadWare LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and DadWare LLC and recapture its CCTC.

59. VA & Associates

Industry: Pet Grooming

Primary Location(s): Santa Rosa

Amount of Tax Credit Awarded: \$30,000

Amount of Tax Credit Recaptured: \$12,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

VA & Associates's California Competes Tax Credit Agreement expired at the end of its 2019 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.



60. Citizen Watch Company of America, Inc.

Industry: Jewelry and Watch Manufacturing

Primary Location(s): Torrance

Amount of Tax Credit Awarded: \$35,000

Amount of Tax Credit Recaptured: \$10,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Citizen Watch Company of America, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

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F. Discussion and Approval of Recommendations for Modified California Competes Tax Credit

Agreement Termination and Credit Recapture

Total Recommended Tax Credits to be Recaptured:	\$145,000
Total Recommended Tax Credits to be Recaptured after Adjusting for S-Corporation Law³:	\$126,667

1. Medical Instrument Development Laboratories, Inc.

Industry: Surgical and Medical Instrument Manufacturing

Primary Location(s): San Leandro

Amount of Tax Credit Awarded: \$200,000

Previous Amount of Tax Credit Recaptured: \$60,000

Additional Amount of Tax Credit to be Recaptured: \$140,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Medical Instrument Development Laboratories, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 5, 2020, the Committee recaptured \$60,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture the additional \$140,000.

2. Kurios, Inc.

Industry: Solar Power Installation and Repair Services

Primary Location(s): Manteca

Amount of Tax Credit Awarded: \$100,000

Previous Amount of Tax Credit Recaptured: \$15,000

Additional Amount of Tax Credit to be Recaptured: \$85,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Kurios, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 11, 2019, the Committee recaptured \$15,000. GO-Biz has determined that Kurios, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Kurios, Inc. and recapture its entire CCTC.

³ One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (R&TC §23803(a)(2)(F)).



3. Digital Deployment, Inc.

Industry: Web Development Services

Primary Location(s): Sacramento

Amount of Tax Credit Awarded: \$250,000

Previous Amount of Tax Credit Recaptured: \$190,000

Additional Amount of Tax Credit to be Recaptured: \$60,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Digital Deployment, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On June 17, 2021, the Committee recaptured \$190,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture the additional \$60,000.

4. Modern Times LLC

Industry: Specialty Micro-Brewery

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$60,000

Previous Amount of Tax Credit Recaptured: \$12,000

Additional Amount of Tax Credit to be Recaptured: \$48,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Modern Times LLC's California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 23, 2020, the Committee recaptured \$12,000. GO-Biz has determined that Modern Times LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Modern Times LLC and recapture its entire CCTC.



5. California Pacific Specialty Woods, LLC

Industry: Lumber Harvesting

Primary Location(s): Red Bluff

Amount of Tax Credit Awarded: \$30,000

Previous Amount of Tax Credit Recaptured: \$10,000

Additional Amount of Tax Credit to be Recaptured: \$20,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

California Pacific Specialty Woods, LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 5, 2020, the Committee recaptured \$10,000. GO-Biz has determined that California Pacific Specialty Woods, LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and California Pacific Specialty Woods, LLC and recapture its entire CCTC.

6. XCell Science, Inc.

Industry: Stem Cell Biotechnology Research and Development

Primary Location(s): Novato

Amount of Tax Credit Awarded: \$20,000

Previous Amount of Tax Credit Recaptured: \$8,000

Additional Amount of Tax Credit to be Recaptured: \$12,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

XCell Science, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 12, 2019, the Committee recaptured \$8,000. GO-Biz has determined that XCell Science, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and XCell Science, Inc. and recapture its entire CCTC.



7. The Argen Corporation

Industry: Dental Product Manufacturing

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$550,000

Previous Amount of Tax Credit Recaptured: \$220,000

Amount of Tax Credit to be Unrecaptured: (\$220,000)

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

The Argen Corporation's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 4, 2021, the Committee recaptured \$220,000. GO-Biz has determined that the credit recaptured on November 4, 2021 was inadvertently recaptured. Accordingly, GO-Biz recommends that the CCTC Committee unrecapture the \$220,000 credit for The Argen Corporation.

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G. Discussion and Approval of California Competes Grant Agreements

Total Recommended Grant Allocation: \$120,000,000

1. Applied Materials, Inc.

Industry: Semiconductor Machinery Manufacturing Research and Development

Primary Location(s): Sunnyvale, Fremont, and Santa Clara

Employee Net Increase: 683
Aggregate Investment: \$2,000,000,000
Amount of Grant Allocation: \$30,000,000

[Link to Grant Agreement](#)

2. Netflix, Inc.

Industry: Online Streaming Media Service Provider

Primary Location(s): Los Gatos and Unknown

Employee Net Increase: 1,851
Aggregate Investment: \$177,000,000
Amount of Grant Allocation: \$26,000,000

[Link to Grant Agreement](#)

3. Intuitive Surgical, Inc.

Industry: Robotic Surgical Device Manufacturing

Primary Location(s): Sunnyvale

Employee Net Increase: 2,000
Aggregate Investment: \$260,000,000
Amount of Grant Allocation: \$24,000,000

[Link to Grant Agreement](#)

4. NVIDIA Corporation

Industry: Computer Graphics Processing Unit Manufacturing

Primary Location(s): Santa Clara and Los Angeles

Employee Net Increase: 1,918
Aggregate Investment: \$400,000,000
Amount of Grant Allocation: \$20,000,000

[Link to Grant Agreement](#)



5. Sparkz, Inc.
Industry: Battery Manufacturing
Primary Location(s): San Joaquin County or Stanislaus County
Employee Net Increase: 811
Aggregate Investment: \$718,953,251
Amount of Grant Allocation: \$5,000,000
[Link to Grant Agreement](#)

6. Universal Hydrogen Co.
Industry: Aircraft Engine Manufacturing
Primary Location(s): Hawthorne
Employee Net Increase: 134
Aggregate Investment: \$20,089,816
Amount of Grant Allocation: \$5,000,000
[Link to Grant Agreement](#)

7. American Quartz Max Corp
Industry: Quartz Slab Manufacturing
Primary Location(s): Barstow
Employee Net Increase: 147
Aggregate Investment: \$37,907,000
Amount of Grant Allocation: \$5,000,000
[Link to Grant Agreement](#)

8. Viridos, Inc.
Industry: Biofuel Research and Development
Primary Location(s): Calipatria and La Jolla
Employee Net Increase: 71
Aggregate Investment: \$23,500,000
Amount of Grant Allocation: \$5,000,000
[Link to Grant Agreement](#)

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H. Public Comment

I. Adjournment

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the California Competes Tax Credit Committee Chair or Committee Members. This notice and agenda can be obtained at: www.business.ca.gov/CalCompetes.aspx. For additional information regarding this notice and agenda, please contact Jee Liyanage, Assistant Deputy Director, at 916-322-2669 or jeevani.liyanage@gobiz.ca.gov. The Governor's Office of Business and Economic Development complies with the Americans with Disabilities Act by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jee Liyanage no later than five calendar days before the meeting.