California Competes

Committee Meeting

Thursday, April 21, 2022
1:00 p.m.

Culver City Hall, Council Chambers
9770 Culver Boulevard
Culver City, CA 90232

And (via teleconference)

State Treasurer’s Office
915 Capitol Mall
Suites 110
Sacramento, CA 95814

And (via teleconference)

Department of Finance
1021 O Street
Suite 3110; Conference Room #3116
Sacramento, CA 95814

And via Live Stream at:
https://www.youtube.com/CityofCulverCityGov.

If attending in person, the California Competes Program strongly encourages following the California Department of Public Health guidelines for COVID-19, including wearing a mask. Masks will be required for Culver City attendees.

AGENDA

OPEN SESSION

A. Call to Order and Roll Call

B. Approval of Minutes from November 4, 2021, Committee Meeting

C. Deputy Director’s Report
   • Agenda Overview
     - Agreements with 13 Businesses, Total Tax Credits $87,450,000 $66,450,000
     - Agreements with 8 Businesses, Total Grants $120,000,000
D. Discussion and Approval of California Competes Tax Credit Agreements

Total Recommended Tax Credits: $87,450,000 $66,450,000
Total Recommended Tax Credits after Adjusting for S-Corporation Law\(^1\): $87,450,000 $66,450,000

1. Maplebear, Inc. Which Will Do Business in California as Instacart
   Industry: Online Ordering & Delivery Services and Headquarters Expansion
   Primary Location(s): San Francisco
   Employee Net Increase: 1,155
   Aggregate Investment: $29,750,000
   Amount of Tax Credit: $21,000,000
   [Link to Tax Credit Agreement]

2. Element Biosciences, Inc.
   Industry: Biotechnology Research and Development
   Primary Location(s): San Diego and San Jose
   Employee Net Increase: 422
   Aggregate Investment: $127,200,000
   Amount of Tax Credit: $14,000,000
   [Link to Tax Credit Agreement]

3. Burlington Distribution Corp.
   Industry: Online Order Fulfillment Warehouse and Retail Distribution
   Primary Location(s): Perris, Hesperia, Jurupa Valley, or Shafter
   Employee Net Increase: 1,289
   Aggregate Investment: $231,000,000
   Amount of Tax Credit: $12,000,000
   [Link to Tax Credit Agreement]

4. Dr. Squatch LLC
   Industry: Toiletry Product Manufacturing
   Primary Location(s): Marina Del Rey and Unknown
   Employee Net Increase: 1,047
   Aggregate Investment: $24,816,000
   Amount of Tax Credit: $10,000,000
   [Link to Tax Credit Agreement]

\(^1\) One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&T C §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&T C §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation’s shareholders (R&T C §23803(a)(2)(F)).
5. Trifecta Nutrition, Inc.
   Industry: Online Meal Delivery Services & Headquarters Expansion
   Primary Location(s): Sacramento
   Employee Net Increase: 402
   Aggregate Investment: $1,500,000
   Amount of Tax Credit: $6,750,000
   Link to Tax Credit Agreement

6. Ampaire, Inc.
   Industry: Electric Aircraft Research & Development and Manufacturing
   Primary Location(s): Hawthorne and Southern California
   Employee Net Increase: 123
   Aggregate Investment: $37,482,000
   Amount of Tax Credit: $6,000,000
   Link to Tax Credit Agreement

   Industry: Dental Product Research & Development and Headquarters Expansion
   Primary Location(s): San Jose
   Employee Net Increase: 257
   Aggregate Investment: $55,000,000
   Amount of Tax Credit: $4,500,000
   Link to Tax Credit Agreement

8. California Renewable Carbon LLC
   Industry: Biomass Fuel Manufacturing
   Primary Location(s): Colusa County
   Employee Net Increase: 64
   Aggregate Investment: $113,200,000
   Amount of Tax Credit: $4,000,000
   Link to Tax Credit Agreement

9. Viking River Cruises, Inc.
   Industry: River and Ocean Cruises Headquarters Expansion
   Primary Location(s): Woodland Hills
   Employee Net Increase: 181
   Aggregate Investment: $9,000,000
   Amount of Tax Credit: $3,900,000
   Link to Tax Credit Agreement
10. Sakata Seed America, Inc.
   Industry: Plant and Seed Manufacturing
   Primary Location(s): Woodland
   Employee Net Increase: 55
   Aggregate Investment: $27,300,000
   Amount of Tax Credit: $2,500,000
   Link to Tax Credit Agreement

11. Swift Media Entertainment, Inc.
   Industry: E-Sports Technology, Training, and Marketing
   Primary Location(s): Los Angeles and Greater Los Angeles
   Employee Net Increase: 100
   Aggregate Investment: $14,050,000
   Amount of Tax Credit: $1,800,000
   Link to Tax Credit Agreement

12. Finova LLC
   Industry: Seal and Gasket Manufacturing
   Primary Location(s): Riverside
   Employee Net Increase: 36
   Aggregate Investment: $750,000
   Amount of Tax Credit: $500,000
   Link to Tax Credit Agreement

   Industry: Chemical Manufacturing
   Primary Location(s): Modesto
   Employee Net Increase: 15
   Aggregate Investment: $3,750,000
   Amount of Tax Credit: $500,000
   Link to Tax Credit Agreement

Remainder of this page is intentionally left blank.
E. Discussion and Approval of Recommendations for California Competes Tax Credit Agreement Termination and Credit Recapture

Total Tax Credits Recommended to be Recaptured: $38,460,728
Total Tax Credits Recommended to be Recaptured after Adjusting for S-Corporation Law\(^2\): $39,907,428

1. SF Motors, Inc.
   Industry: Autonomous Vehicle Research and Development
   Primary Location(s): Santa Clara
   Amount of Tax Credit Awarded: $7,500,000
   Amount of Tax Credit Recaptured: $7,500,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   SF Motors, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

2. LuLaRoe LLC
   Industry: Clothing Manufacturing and Wholesaler
   Primary Location(s): Corona, Fontana, and Lakewood
   Amount of Tax Credit Awarded: $6,400,000
   Amount of Tax Credit Recaptured: $6,400,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   LuLaRoe LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

\(^2\) One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation’s shareholders (R&TC §23803(a)(2)(F)).

3. DAA Draexlmaier Automotive of America LLC
   Industry: Automobile Parts Manufacturing
   Primary Location(s): Livermore
   Amount of Tax Credit Awarded: $3,000,000
   Amount of Tax Credit Recaptured: $1,800,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   DAA Draexlmaier Automotive of America LLC’s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

4. Qico, Inc.
   Industry: Cremation Equipment Manufacturing
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $1,600,000
   Amount of Tax Credit Recaptured: $1,600,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   GO-Biz has determined that Qico, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Qico, Inc. and recapture its CCTC.

5. Survios, Inc.
   Industry: Software Development
   Primary Location(s): Los Angeles
   Amount of Tax Credit Awarded: $1,900,000
   Amount of Tax Credit Recaptured: $1,520,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   Survios, Inc.’s California Competes Tax Credit Agreement expired at the end of its tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
6. Riskalyze, Inc. (2nd Award)
   Industry: Custom Computer Programming Services
   Primary Location(s): Auburn
   Amount of Tax Credit Awarded: $1,500,000
   Amount of Tax Credit Recaptured: $1,500,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Riskalyze, Inc. (2nd Award) has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

7. Dividend Finance LLC (Figtree Company, Inc.)
   Industry: Commercial and Residential Lending
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $1,950,000
   Amount of Tax Credit Recaptured: $1,170,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Dividend Finance LLC (Figtree Company, Inc.)'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

8. Central Valley Eggs LLC
   Industry: Agricultural Food Processing
   Primary Location(s): Wasco, Bakersfield, and Kern County
   Amount of Tax Credit Awarded: $1,850,000
   Amount of Tax Credit Recaptured: $1,110,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Central Valley Eggs LLC's California Competes Tax Credit Agreement expired at the end of its tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
9. Buck Design LLC
   Industry: Marketing and Advertising
   Primary Location(s): Los Angeles
   Amount of Tax Credit Awarded: $1,100,000
   Amount of Tax Credit Recaptured: $1,100,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   Buck Design LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

10. AcuraStem, Inc.
    Industry: Stem Cell Biotechnology Research and Development
    Primary Location(s): Monrovia and Los Angeles
    Amount of Tax Credit Awarded: $1,000,000
    Amount of Tax Credit Recaptured: $1,000,000
    [Link to Tax Credit Agreement to be Terminated]
    Reason for Agreement Termination and Credit Recapture:

    GO-Biz has determined that AcuraStem, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and AcuraStem, Inc. and recapture its CCTC.

11. Hyperikon, Inc.
    Industry: LED Light Manufacturing
    Primary Location(s): San Diego
    Amount of Tax Credit Awarded: $975,000
    Amount of Tax Credit Recaptured: $975,000
    [Link to Tax Credit Agreement to be Terminated]
    Reason for Agreement Termination and Credit Recapture:

    GO-Biz has determined that Hyperikon, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Hyperikon, Inc. and recapture its CCTC.
12. Axis Medical Technologies LLC  
   Industry: Healthcare Information Technology  
   Primary Location(s): San Diego  
   Amount of Tax Credit Awarded: $1,000,000  
   Amount of Tax Credit Recaptured: $950,000  
   Link to Tax Credit Agreement to be Terminated  
   Reason for Agreement Termination and Credit Recapture:  
   Axis Medical Technologies LLC’s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

   Industry: Food Manufacturing  
   Primary Location(s): San Bernardino  
   Amount of Tax Credit Awarded: $950,000  
   Amount of Tax Credit Recaptured: $950,000  
   Link to Tax Credit Agreement to be Terminated  
   Reason for Agreement Termination and Credit Recapture:  
   GO-Biz has determined that S&E Gourmet Cuts, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and S&E Gourmet Cuts, Inc. and recapture its CCTC.

14. TraitWare, Inc.  
   Industry: Software Development  
   Primary Location(s): Nevada City  
   Amount of Tax Credit Awarded: $850,000  
   Amount of Tax Credit Recaptured: $850,000  
   Link to Tax Credit Agreement to be Terminated  
   Reason for Agreement Termination and Credit Recapture:  
   TraitWare, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
15. XT Green, Inc.
   Industry: Carpet Recycling
   Primary Location(s): Rancho Cucamonga
   Amount of Tax Credit Awarded: $695,000
   Amount of Tax Credit Recaptured: $695,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   XT Green, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

16. Sierra Technical Services, Inc.
   Industry: Aerospace Component Manufacturing
   Primary Location(s): Tehachapi
   Amount of Tax Credit Awarded: $600,000
   Amount of Tax Credit Recaptured: $600,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Sierra Technical Services, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

17. BevMD, Inc.
   Industry: Beverage Manufacturing
   Primary Location(s): Encinitas
   Amount of Tax Credit Awarded: $600,000
   Amount of Tax Credit Recaptured: $600,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   GO-Biz has determined that BevMD, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and BevMD, Inc. and recapture its CCTC.
18. Columbus Manufacturing, Inc.
   Industry: Meat Products Processing
   Primary Location(s): Hayward
   Amount of Tax Credit Awarded: $600,000
   Amount of Tax Credit Recaptured: $600,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   GO-Biz has determined that Columbus Manufacturing, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Columbus Manufacturing, Inc. and recapture its CCTC.

19. SOR Technology LLC
   Industry: Online Travel Arrangement and Reservation Services
   Primary Location(s): Carlsbad and San Diego County
   Amount of Tax Credit Awarded: $600,000
   Amount of Tax Credit Recaptured: $600,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   SOR Technology LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

20. Monarch Green, Inc.
   Industry: Liquid Containment Products Manufacturing
   Primary Location(s): Santa Ana and Unknown
   Amount of Tax Credit Awarded: $589,628
   Amount of Tax Credit Recaptured: $589,628
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Monarch Green, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
21. Omega Packaging
  Industry: Plastic Container Manufacturing
  Primary Location(s): La Mirada, Anaheim, Fullerton, or Placentia
  Amount of Tax Credit Awarded: $550,000
  Amount of Tax Credit Recaptured: $550,000
  Link to Tax Credit Agreement to be Terminated
  Reason for Agreement Termination and Credit Recapture:

Omega Packaging has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

22. Ergostech Renewable Energy Solution LLC
  Industry: Hydrogen Fuel Manufacturing
  Primary Location(s): Fresno
  Amount of Tax Credit Awarded: $525,000
  Amount of Tax Credit Recaptured: $525,000
  Link to Tax Credit Agreement to be Terminated
  Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Ergostech Renewable Energy Solution LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Ergostech Renewable Energy Solution LLC and recapture its CCTC.

23. Patrick Industries, Inc.
  Industry: Manufactured Home and Recreational Vehicle Product Manufacturing
  Primary Location(s): Fontana
  Amount of Tax Credit Awarded: $500,000
  Amount of Tax Credit Recaptured: $500,000
  Link to Tax Credit Agreement to be Terminated
  Reason for Agreement Termination and Credit Recapture:

Patrick Industries, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
   Industry: Healthcare Information Technology Services
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $500,000
   Amount of Tax Credit Recaptured: $500,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Cognitive Medical Systems, Inc.’s California Competes Tax Credit Agreement expired at the end of its tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

25. Juxto, Inc. (Telogiks LP)
   Industry: VOIP Telephone Service Provider
   Primary Location(s): Fullerton
   Amount of Tax Credit Awarded: $400,000
   Amount of Tax Credit Recaptured: $400,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   GO-Biz has determined that Juxto, Inc. (Telogiks LP) is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Juxto, Inc. (Telogiks LP) and recapture its CCTC.

26. 4 Creeks, Inc.
   Industry: Construction and Engineering Consulting Services
   Primary Location(s): Visalia, Bakersfield, Fresno, and San Luis Obispo
   Amount of Tax Credit Awarded: $800,000
   Amount of Tax Credit Recaptured: $300,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   4 Creeks, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
27. Guru Experience Co. (The Guru LLC)
   Industry: Software Development
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $300,000
   Amount of Tax Credit Recaptured: $300,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:
   Guru Experience Co. (The Guru LLC) has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

28. Wynstan USA, Inc.
   Industry: Home Furnishing Wholesaler
   Primary Location(s): Carson, Encino, and Pasadena
   Amount of Tax Credit Awarded: $300,000
   Amount of Tax Credit Recaptured: $300,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:
   GO-Biz has determined that Wynstan USA, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Wynstan USA, Inc. and recapture its CCTC.

29. Siteserver, Inc.
   Industry: Web Hosting Services
   Primary Location(s): Simi Valley
   Amount of Tax Credit Awarded: $250,000
   Amount of Tax Credit Recaptured: $250,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:
   Siteserver, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
30. The Crane Guys LLC
   Industry: Construction Equipment Rental
   Primary Location(s): La Mirada, and San Bernardino, Orange, and San Diego Counties
   Amount of Tax Credit Awarded: $250,000
   Amount of Tax Credit Recaptured: $250,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   The Crane Guys LLC’s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

31. Politico LLC
   Industry: Online News and Media Distribution
   Primary Location(s): Sacramento
   Amount of Tax Credit Awarded: $205,000
   Amount of Tax Credit Recaptured: $205,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   GO-Biz has determined that Politico LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Politico LLC and recapture its CCTC.

32. FLIR Commercial Systems, Inc.
   Industry: Thermal Imaging Camera Manufacturing
   Primary Location(s): Goleta
   Amount of Tax Credit Awarded: $500,000
   Amount of Tax Credit Recaptured: $200,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   FLIR Commercial Systems, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. The Franchise Tax Board has determined that the business did not achieve or maintain some or all of its milestones for years in which it was previously approved to claim the credit. Any credit not earned by the completion of the agreement or not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses.
33. Moreno Valley Collision, Inc.
   Industry: Automotive Repair
   Primary Location(s): Corona and Moreno Valley
   Amount of Tax Credit Awarded: $320,000
   Amount of Tax Credit Recaptured: $192,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Moreno Valley Collision, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

34. Syufy Enterprises
   Industry: Retail and Corporate Management
   Primary Location(s): San Rafael
   Amount of Tax Credit Awarded: $200,000
   Amount of Tax Credit Recaptured: $160,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Syufy Enterprises's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

   Industry: Industrial Machinery Manufacturing
   Primary Location(s): Riverside
   Amount of Tax Credit Awarded: $128,000
   Amount of Tax Credit Recaptured: $128,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Brenner-Fiedler & Associates, Inc.'s California Competes Tax Credit Agreement expired at the end of its tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
36. Officengine, Inc.
   Industry: Software Development
   Primary Location(s): San Francisco
   Amount of Tax Credit Awarded: $125,000
   Amount of Tax Credit Recaptured: $125,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   GO-Biz has determined that Officengine, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Officengine, Inc. and recapture its CCTC.

37. New Helvetia Brewing Company, Inc.
   Industry: Brewery
   Primary Location(s): Sacramento
   Amount of Tax Credit Awarded: $124,500
   Amount of Tax Credit Recaptured: $124,500
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   New Helvetia Brewing Company, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

38. QSC Holdings, Inc.
   Industry: Audio and Video Equipment Manufacturing
   Primary Location(s): Costa Mesa
   Amount of Tax Credit Awarded: $300,000
   Amount of Tax Credit Recaptured: $120,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   QSC Holdings, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.
39. Sonoma Springs Brewing Company, LLC
   Industry: Brewery
   Primary Location(s): Sonoma and Vacaville
   Amount of Tax Credit Awarded: $200,000
   Amount of Tax Credit Recaptured: $120,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Sonoma Springs Brewing Company, LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

40. The Hive Digital Marketing, Inc.
   Industry: Web Design and Marketing
   Primary Location(s): Fairfax and San Rafael
   Amount of Tax Credit Awarded: $120,000
   Amount of Tax Credit Recaptured: $120,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   The Hive Digital Marketing, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

41. AMS HR Services LLC
   Industry: Management Consulting Services
   Primary Location(s): Santa Rosa and Napa County
   Amount of Tax Credit Awarded: $105,000
   Amount of Tax Credit Recaptured: $105,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   AMS HR Services LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
42. Martin Materials Solutions, Inc.
   Industry: Aerospace Component Manufacturing
   Primary Location(s): Camarillo
   Amount of Tax Credit Awarded: $100,000
   Amount of Tax Credit Recaptured: $100,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   Martin Materials Solutions, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

43. Plazita Schools, Inc.
   Industry: Day Care Services
   Primary Location(s): Oakland
   Amount of Tax Credit Awarded: $150,000
   Amount of Tax Credit Recaptured: $90,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   Plazita Schools, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

44. SlideBelts, Inc.
   Industry: Clothing and Garment Manufacturing
   Primary Location(s): El Dorado Hills
   Amount of Tax Credit Awarded: $100,000
   Amount of Tax Credit Recaptured: $80,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   SlideBelts, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
45. New City Executive Insurance Services LLC
   Industry: Financial and Insurance Services
   Primary Location(s): San Diego, Los Angeles, and San Francisco
   Amount of Tax Credit Awarded: $100,000
   Amount of Tax Credit Recaptured: $69,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   New City Executive Insurance Services LLC’s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

46. Lokes, Inc.
   Industry: Construction and Equipment Rental
   Primary Location(s): Clovis
   Amount of Tax Credit Awarded: $75,000
   Amount of Tax Credit Recaptured: $60,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Lokes, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2019 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

47. Freedom Aero Service, Inc.
   Industry: Aerospace Component Manufacturing
   Primary Location(s): McClellan
   Amount of Tax Credit Awarded: $60,000
   Amount of Tax Credit Recaptured: $60,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Freedom Aero Service, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
48. Best Carbide Cutting Tools LLC (Best Carbide Cutting Tools, Inc.)
   Industry: Tool Manufacturing
   Primary Location(s): Rancho Dominguez
   Amount of Tax Credit Awarded: $200,000
   Amount of Tax Credit Recaptured: $50,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

Best Carbide Cutting Tools LLC (Best Carbide Cutting Tools, Inc.)’s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

49. Ten Tech LLC
   Industry: Mechanical Engineering Consulting Services
   Primary Location(s): Los Angeles
   Amount of Tax Credit Awarded: $50,000
   Amount of Tax Credit Recaptured: $50,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

Ten Tech LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

50. Southwestern Industries, Inc.
   Industry: Industrial Machinery Manufacturing
   Primary Location(s): Rancho Dominguez
   Amount of Tax Credit Awarded: $45,000
   Amount of Tax Credit Recaptured: $45,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

Southwestern Industries, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. The Franchise Tax Board has determined that the business did not achieve or maintain some or all of its milestones for years in which it was previously approved to claim the credit. Any credit not earned by the completion of the agreement or not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses.
51. Altius CPA
   Industry: Accounting Services
   Primary Location(s): Sacramento
   Amount of Tax Credit Awarded: $40,000
   Amount of Tax Credit Recaptured: $40,000
   **Link to Tax Credit Agreement to be Terminated**
   Reason for Agreement Termination and Credit Recapture:

   GO-Biz has determined that Altius CPA is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Altius CPA and recapture its CCTC.

52. Frankel Reichman & Rizzo LLP
   Industry: Forensic Accounting Services
   Primary Location(s): Los Angeles
   Amount of Tax Credit Awarded: $100,000
   Amount of Tax Credit Recaptured: $40,000
   **Link to Tax Credit Agreement to be Terminated**
   Reason for Agreement Termination and Credit Recapture:

   Frankel Reichman & Rizzo LLP's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

53. Stochastech Corporation
   Industry: Data Analysis Services
   Primary Location(s): Los Angeles
   Amount of Tax Credit Awarded: $40,000
   Amount of Tax Credit Recaptured: $40,000
   **Link to Tax Credit Agreement to be Terminated**
   Reason for Agreement Termination and Credit Recapture:

   Stochastech Corporation's California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
54. AMC CPAs & Consultants
   Industry: Accounting Services
   Primary Location(s): Los Angeles
   Amount of Tax Credit Awarded: $42,000
   Amount of Tax Credit Recaptured: $33,600
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   AMC CPAs & Consultants's California Competes Tax Credit Agreement expired at the end of its 2021 tax
   year which was the final year to achieve the milestones and claim any corresponding credit. Any credit
   not earned by the completion of the agreement must be recaptured in order to be made available to
   other California businesses.

55. Printopya LLC
   Industry: Book Publishing
   Primary Location(s): Redding
   Amount of Tax Credit Awarded: $75,000
   Amount of Tax Credit Recaptured: $30,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Printopya LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which
   was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned
   by the completion of the agreement must be recaptured in order to be made available to other
   California businesses.

56. Gemini Duplication, Inc.
   Industry: Data Processing, Hosting, and Related Services
   Primary Location(s): Rocklin
   Amount of Tax Credit Awarded: $135,000
   Amount of Tax Credit Recaptured: $27,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Gemini Duplication, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax
   year which was the final year to achieve the milestones and claim any corresponding credit. Any credit
   not earned by the completion of the agreement must be recaptured in order to be made available to
   other California businesses.
57. Chequers Financial Management  
   Industry: Financial Management Services  
   Primary Location(s): San Francisco  
   Amount of Tax Credit Awarded: $50,000  
   Amount of Tax Credit Recaptured: $20,000  
   Link to Tax Credit Agreement to be Terminated  
   Reason for Agreement Termination and Credit Recapture:  
   Chequers Financial Management's California Competes Tax Credit Agreement expired at the end of its tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

58. DadWare LLC  
   Industry: Clothing Manufacturing  
   Primary Location(s): Los Angeles  
   Amount of Tax Credit Awarded: $20,000  
   Amount of Tax Credit Recaptured: $20,000  
   Link to Tax Credit Agreement to be Terminated  
   Reason for Agreement Termination and Credit Recapture:  
   GO-Biz has determined that DadWare LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and DadWare LLC and recapture its CCTC.

59. VA & Associates  
   Industry: Pet Grooming  
   Primary Location(s): Santa Rosa  
   Amount of Tax Credit Awarded: $30,000  
   Amount of Tax Credit Recaptured: $12,000  
   Link to Tax Credit Agreement to be Terminated  
   Reason for Agreement Termination and Credit Recapture:  
   VA & Associates's California Competes Tax Credit Agreement expired at the end of its 2019 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.
60. Citizen Watch Company of America, Inc.
   Industry: Jewelry and Watch Manufacturing
   Primary Location(s): Torrance
   Amount of Tax Credit Awarded: $35,000
   Amount of Tax Credit Recaptured: $10,000
   Link to Tax Credit Agreement to be Terminated

   Reason for Agreement Termination and Credit Recapture:
   
   Citizen Watch Company of America, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2019 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

   Remainder of this page is intentionally left blank.
F. Discussion and Approval of Recommendations for Modified California Competes Tax Credit Agreement Termination and Credit Recapture

Total Recommended Tax Credits to be Recaptured: $145,000
Total Recommended Tax Credits to be Recaptured after Adjusting for S-Corporation Law\(^3\): $126,667

1. Medical Instrument Development Laboratories, Inc.
   Industry: Surgical and Medical Instrument Manufacturing
   Primary Location(s): San Leandro
   Amount of Tax Credit Awarded: $200,000
   Previous Amount of Tax Credit Recaptured: $60,000
   Additional Amount of Tax Credit to be Recaptured: $140,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Medical Instrument Development Laboratories, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 5, 2020, the Committee recaptured $60,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture the additional $140,000.

2. Kurios, Inc.
   Industry: Solar Power Installation and Repair Services
   Primary Location(s): Manteca
   Amount of Tax Credit Awarded: $100,000
   Previous Amount of Tax Credit Recaptured: $15,000
   Additional Amount of Tax Credit to be Recaptured: $85,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Kurios, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 11, 2019, the Committee recaptured $15,000. GO-Biz has determined that Kurios, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Kurios, Inc. and recapture its entire CCTC.

\(^3\) One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC \$23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC \$23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation’s shareholders (R&TC \$23803(a)(2)(F)).
3. Digital Deployment, Inc.
   Industry: Web Development Services
   Primary Location(s): Sacramento
   Amount of Tax Credit Awarded: $250,000
   Previous Amount of Tax Credit Recaptured: $190,000
   Additional Amount of Tax Credit to be Recaptured: $60,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Digital Deployment, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On June 17, 2021, the Committee recaptured $190,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture the additional $60,000.

4. Modern Times LLC
   Industry: Specialty Micro-Brewery
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $60,000
   Previous Amount of Tax Credit Recaptured: $12,000
   Additional Amount of Tax Credit to be Recaptured: $48,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Modern Times LLC’s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 23, 2020, the Committee recaptured $12,000. GO-Biz has determined that Modern Times LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Modern Times LLC and recapture its entire CCTC.
5. California Pacific Specialty Woods, LLC
   Industry: Lumber Harvesting
   Primary Location(s): Red Bluff
   Amount of Tax Credit Awarded: $30,000
   Previous Amount of Tax Credit Recaptured: $10,000
   Additional Amount of Tax Credit to be Recaptured: $20,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   California Pacific Specialty Woods, LLC’s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 5, 2020, the Committee recaptured $10,000. GO-Biz has determined that California Pacific Specialty Woods, LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and California Pacific Specialty Woods, LLC and recapture its entire CCTC.

6. XCell Science, Inc.
   Industry: Stem Cell Biotechnology Research and Development
   Primary Location(s): Novato
   Amount of Tax Credit Awarded: $20,000
   Previous Amount of Tax Credit Recaptured: $8,000
   Additional Amount of Tax Credit to be Recaptured: $12,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   XCell Science, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 12, 2019, the Committee recaptured $8,000. GO-Biz has determined that XCell Science, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and XCell Science, Inc. and recapture its entire CCTC.
7. The Argen Corporation  
   Industry: Dental Product Manufacturing  
   Primary Location(s): San Diego  
   Amount of Tax Credit Awarded: $550,000  
   Previous Amount of Tax Credit Recaptured: $220,000  
   Amount of Tax Credit to be Unrecaptured: ($220,000)  
   [Link to Tax Credit Agreement to be Terminated]  
   Reason for Agreement Termination and Credit Recapture:  

The Argen Corporation’s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 4, 2021, the Committee recaptured $220,000. GO-Biz has determined that the credit recaptured on November 4, 2021 was inadvertently recaptured. Accordingly, GO-Biz recommends that the CCTC Committee unrecapture the $220,000 credit for The Argen Corporation.

Remainder of this page is intentionally left blank.
G. Discussion and Approval of California Competes Grant Agreements
Total Recommended Grant Allocation: $120,000,000

1. Applied Materials, Inc.
   Industry: Semiconductor Machinery Manufacturing Research and Development
   Primary Location(s): Sunnyvale, Fremont, and Santa Clara
   Employee Net Increase: 683
   Aggregate Investment: $2,000,000,000
   Amount of Grant Allocation: $30,000,000
   [Link to Grant Agreement]

2. Netflix, Inc.
   Industry: Online Streaming Media Service Provider
   Primary Location(s): Los Gatos and Unknown
   Employee Net Increase: 1,851
   Aggregate Investment: $177,000,000
   Amount of Grant Allocation: $26,000,000
   [Link to Grant Agreement]

3. Intuitive Surgical, Inc.
   Industry: Robotic Surgical Device Manufacturing
   Primary Location(s): Sunnyvale
   Employee Net Increase: 2,000
   Aggregate Investment: $260,000,000
   Amount of Grant Allocation: $24,000,000
   [Link to Grant Agreement]

4. NVIDIA Corporation
   Industry: Computer Graphics Processing Unit Manufacturing
   Primary Location(s): Santa Clara and Los Angeles
   Employee Net Increase: 1,918
   Aggregate Investment: $400,000,000
   Amount of Grant Allocation: $20,000,000
   [Link to Grant Agreement]
5. Sparkz, Inc.
   Industry: Battery Manufacturing
   Primary Location(s): San Joaquin County or Stanislaus County
   Employee Net Increase: 811
   Aggregate Investment: $718,953,251
   Amount of Grant Allocation: $5,000,000
   Link to Grant Agreement

6. Universal Hydrogen Co.
   Industry: Aircraft Engine Manufacturing
   Primary Location(s): Hawthorne
   Employee Net Increase: 134
   Aggregate Investment: $20,089,816
   Amount of Grant Allocation: $5,000,000
   Link to Grant Agreement

7. American Quartz Max Corp
   Industry: Quartz Slab Manufacturing
   Primary Location(s): Barstow
   Employee Net Increase: 147
   Aggregate Investment: $37,907,000
   Amount of Grant Allocation: $5,000,000
   Link to Grant Agreement

8. Viridos, Inc.
   Industry: Biofuel Research and Development
   Primary Location(s): Calipatria and La Jolla
   Employee Net Increase: 71
   Aggregate Investment: $23,500,000
   Amount of Grant Allocation: $5,000,000
   Link to Grant Agreement

Remainder of this page is intentionally left blank.
H. Public Comment

I. Adjournment

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the California Competes Tax Credit Committee Chair or Committee Members. This notice and agenda can be obtained at: www.business.ca.gov/CalCompetes.aspx. For additional information regarding this notice and agenda, please contact Jee Liyanage, Assistant Deputy Director, at 916-322-2669 or jeевani.liyanage@gobiz.ca.gov. The Governor’s Office of Business and Economic Development complies with the Americans with Disabilities Act by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jee Liyanage no later than five calendar days before the meeting.