# ACCELERATING CALIFORNIA'S ZERO-EMISSION VEHICLE (ZEV) MARKET



### **ZEV INCENTIVES FOR BUSINESSES**

#### **EQUIPMENT SAVINGS:**

#### **PARTIAL SALES & USE TAX EXEMPTION**

The Partial Sales & Use Tax Exemption provides a sales tax exemption of 3.9375% for basic manufacturing equipment. In addition, equipment for food processing, research and development, and biotechnology are also eligible for the exemption. Tenant improvements for manufacturing or research and development may also be eligible.

## CALIFORNIA ALTERNATIVE ENERGY & ADVANCED TRANSPORTATION FINANCING AUTHORITY

The California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) offers a full sales and use tax exclusion to manufacturers that promote alternative energy and advanced transportation in California.

#### **INSTALLATION:**

#### **CALCAP ELECTRIC VEHICLE FINANCING**

This program provides small business borrowers and lenders incentives to finance electric vehicle charging station equipment acquisition and installation.

#### TRUCK LOAN ASSISTANCE

The Truck Loan Assistance program helps small-business fleet owners by offering financing for upgrading their fleets to newer and cleaner trucks.

#### **SELF-GENERATION INCENTIVE PROGRAM**

This program, known as SGIP, provides businesses with rebates for installing energy storage technology at non-residential facilities. Storage technologies include battery storage systems that can function during a power outage.

#### **UTILITIES:**

#### **ECONOMIC DEVELOPMENT RATE PROGRAM**

The Economic Development Rate program gives utility discounts for businesses that require high energy loads to operate or continue operating in California.

#### **TAX CREDITS:**

#### **CALIFORNIA COMPETES TAX CREDIT**

The California Competes Tax Credit (CCTC) is an income tax credit available to businesses that want to relocate, stay and grow in California, and that create new, quality full-time jobs in California. Our team provides no-cost consultations to see if your business qualifies.

#### **RESEARCH & DEVELOPMENT TAX CREDIT**

A business may qualify for an income tax credit if it paid for, or incurred, qualified research expenses while conducting qualified research activity in California. Qualified research expenses include wages, supplies, and contract research costs.

#### **GRANTS, FINANCING, INCENTIVES:**

## CALIFORNIA SUSTAINABLE ENERGY ENTREPRENEUR DEVELOPMENT INITIATIVE

Also known as CalSEED, this initiative provides funding for innovators and entrepreneurs working to bring early-stage clean energy concepts to market.

#### **CLEAN TRANSPORTATION PROGRAM**

The Clean Transportation Program provides funding to support innovation and accelerate the development and deployment of advanced transportation and fuel technologies.

#### **ELECTRIC PROGRAM INVESTMENT CHARGE**

This program, known as EPIC, provides grants for the advancement of science and technology in the fields of energy efficiency, renewable energy, advanced electricity technologies, and transportation technologies.

#### OTHER STATE AND LOCAL FUNDING OPPORTUNITIES

GO-Biz has compiled a list of additional funding opportunities that may be of use for growing ZEV businesses.

#### **TRAINING:**

#### **EMPLOYMENT TRAINING PANEL**

This incentive provides funding to employers for training that upgrades the skills of their workers.

Learn more about Zero-Emission Vehicles. Contact us today.