

PROMISE ZONES



PROMISE ZONES

Number of Designees	<p>Urban, rural, and tribal communities Total 22 Promise Zones</p> <p>Round 1 (2014): 5 (Awarded: Required 1 of 3 Neighborhood Revitalization Initiatives)</p> <p>Round 2 (2015): 8 (Awarded)</p> <p>Round 3 (2016): 9 (Awarded)</p>
Designation Duration	10 Years (For Urban Promise Zones Designation Agreement between HUD and the Lead Organization and for Rural and Tribal Promise Zones Designation Agreement between USDA and the Lead Organization)
Qualifying Criteria	Contiguous geography encompassing one or more census tract (exception: Tribal)
	<p>Population:</p> <p>Urban: 10,000 – 200,000</p> <p>Rural/Tribal: Less than 200,000</p>
	<p>Overall poverty rate or Extremely Low Income Rate</p> <p>Urban: At or above 33%</p> <p>Rural/Tribal: At or above 20%; PZ must contain one census tract at or above 30%</p>
	Local leadership (Mayor) must demonstrate support
Lead Organizations	May be local or tribal governments, or housing authorities or nonprofit organizations

PROMISE ZONES



Promise Zone Communities

www.hud.gov/promisezones

FIRST ROUND

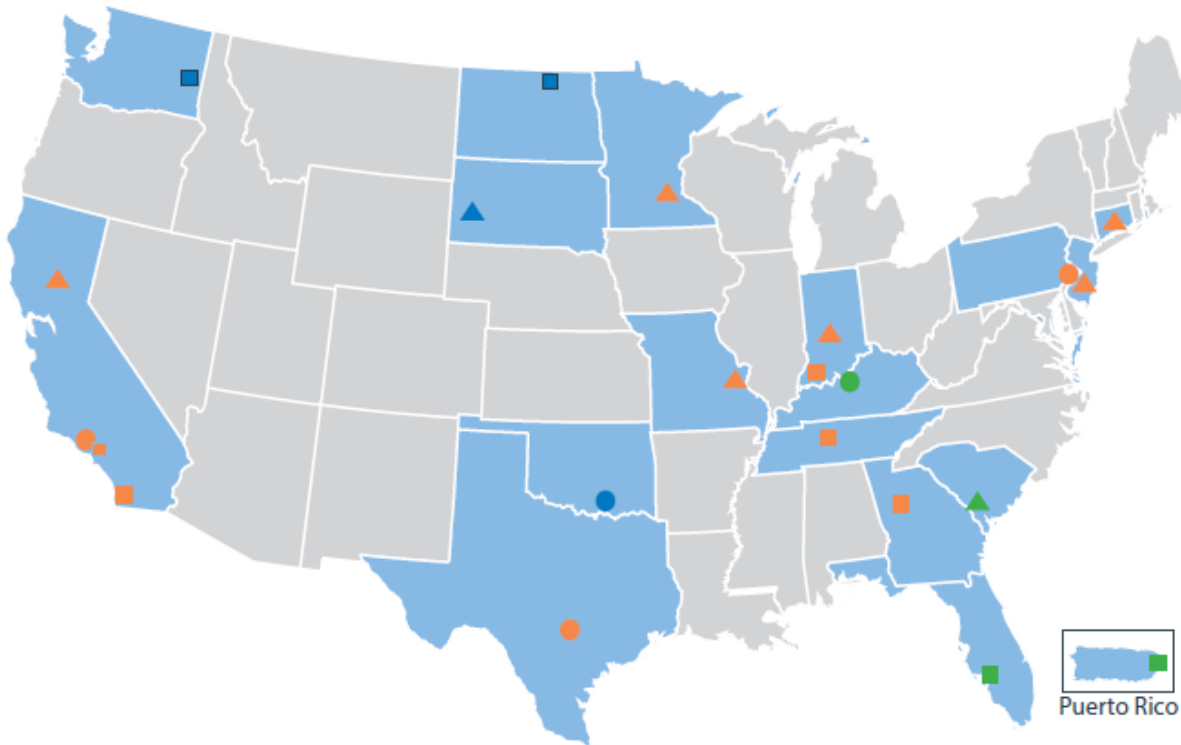
Los Angeles
Philadelphia
San Antonio
Kentucky Highlands
Choctaw Nation

SECOND ROUND

Camden
Indianapolis
Minneapolis
North Hartford
Sacramento
St. Louis
Pine Ridge Indian Reservation
South Carolina Low Country

THIRD ROUND

Atlanta
Los Angeles
San Diego
Nashville
Evansville
Southwest Florida
Roosevelt Roads
Spokane
Turtle Mountain Band



● First Round ▲ Second Round ■ Third Round

URBAN RURAL TRIBAL

Puerto Rico



PROMISE ZONES



Create Jobs



Increase Economic Opportunity



Improve Educational Opportunities



Reduce Serious or Violent Crime



Leverage Private Capital



PROMISE ZONES

THEORY OF ACTION

High Need,
High Capacity
Communities



Federal
Promise Zones
Support



Increased Opportunity
for Residents &
Accelerated Community
Revitalization



PROMISE ZONES

Promise Zones are a designation with benefits overseen by a federal agency and do not receive direct grant funding from any federal agency. Promise Zone designees receive the following benefits.



Engage five
AmeriCorps*VISTA members annually



A federal liaison assigned to assist with
navigating federal programs



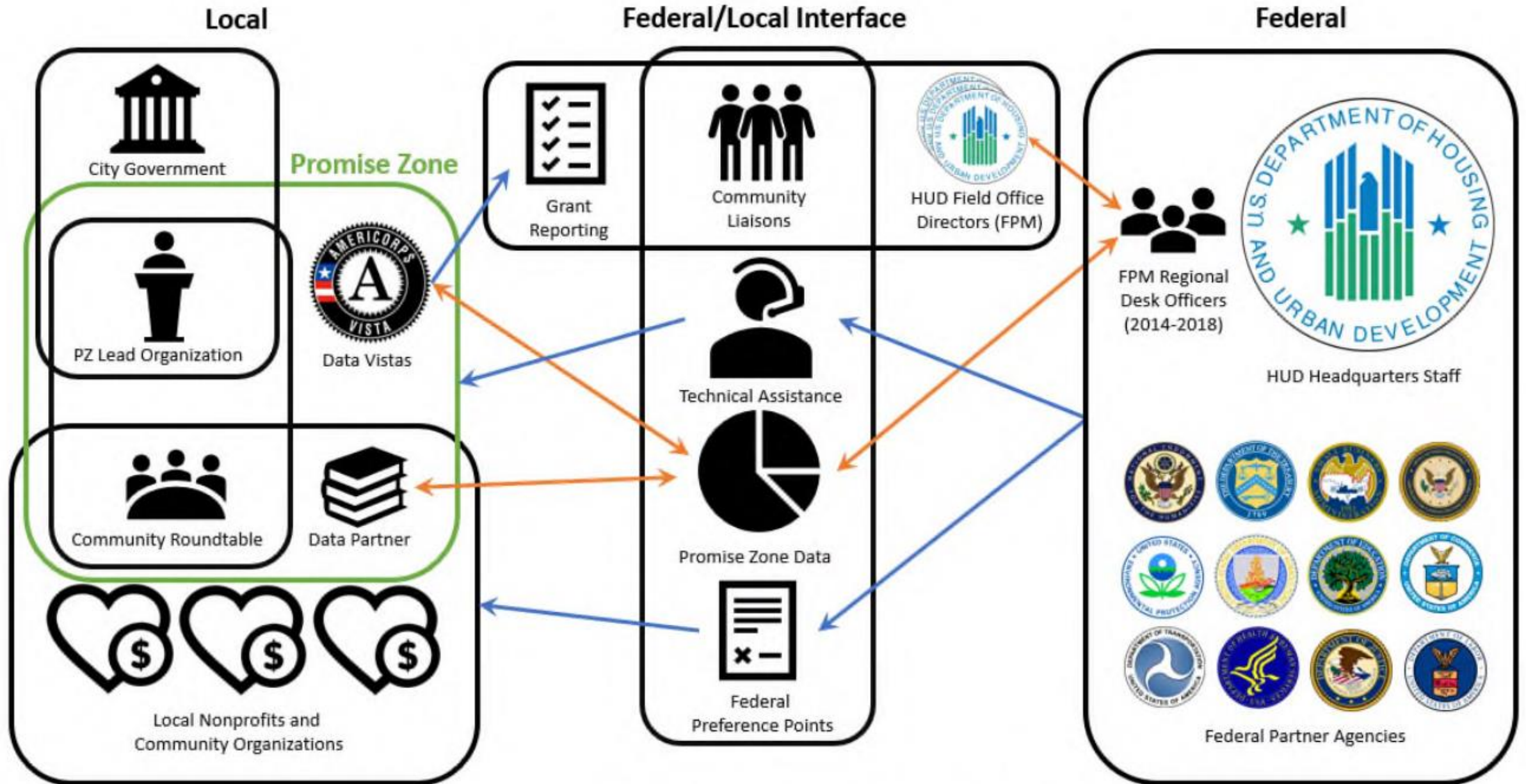
Preference for certain competitive
federal programs and federal technical
assistance



Promise Zone tax incentives if enacted by
Congress



PROMISE ZONES



PROMISE ZONES

URBAN AFFAIRS FORUM

Presented by Urban Affairs Review

Old Policies and New Presidents: Promise Zones and the Trump Administration

Posted on February 21, 2020 by [urbanaffairseditor](#) in [opportunity zones](#), [promise zones](#), [Urban](#), [urban distress](#), [urban policy](#) // 1 Comment



By Robert P. Stoker (George Washington University) and Michael J. Rich (Emory University)

- Promise Zones were one of President Obama's signature place-based initiatives and a change in administration implied uncertainty, regardless of which candidate won the election.
- Promise Zones wanted a voice in Washington to sustain the initiative and influence emerging federal policy.
- In response to these concerns, self-selected local Promise Zone leaders, including representatives from rural, tribal, and urban zones formed the National Coalition of Promise Zones (NCPZ).
- They have attracted a few of the federal grants that were available and have become eligible for extensive potential tax benefits.
- These successes are the result of the remarkable political mobilization undertaken by NCPZ that prevented backlash and positioned Promise Zones to win new benefits.
- The mobilization shows that local actors from a diverse set of distressed communities with limited resources were able to solve their collective action problem and influence national, state, and local policy.

WHAT HAVE YOU HEARD?



WHAT HAVE YOU HEARD?

Low-Income

Population census tracts that meet statutory definition of “low-income community” i.e. 20% min poverty rate or <80% AMI.

Private Investments

Private investments in OZs are eligible for capital gains tax relief.
May invest in stock, partnership interest, business property, or businesses.
No “sin” businesses.



8,764 OZ CENSUS TRACTS

Nominated

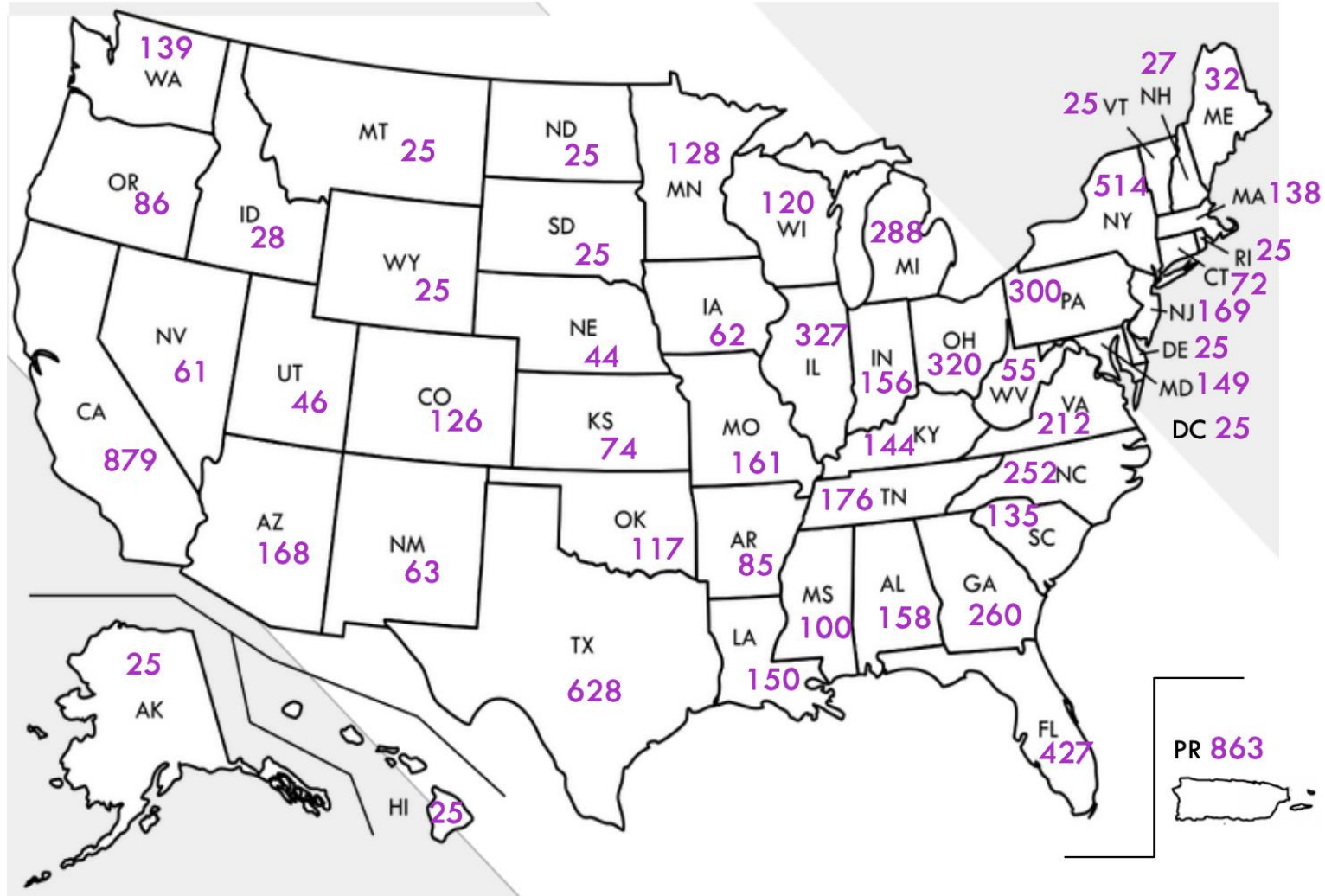
Governors could nominate up to 25% of eligible tracts, with a minimum of 25.
Could nominate contiguous tracts nominating both, and tract <1 AMI, no more than 5%

Public Investments

Public investments from the federal government include OZ benefits, federal grants and programs. Cities and states also offering benefits.



OPPORTUNITY ZONE CENSUS TRACTS



Other possessions: Guam (25), American Samoa (16), Northern Marianas (20), U.S. Virgin Islands (14)



WHY ARE THESE PLACES IMPORTANT?



OPPORTUNITY ZONES

- Low-Income communities are often the first hit and the last to recover in times of recession.
- The data following the 2008 financial crisis made that very clearly especially for Opportunity Zones
- Looking at the time period from 2006 to 2010 and 2014 to 2018 (recovery periods in our country)
 - Median family incomes increased 17% at the national level
 - Median family incomes declined by 27% of the OZs
 - Median family incomes declined in half of the OZs
 - Poverty rates increased in more than half of the OZs
 - Population declined in the OZ census tracts down 1.4 million



CALIFORNIA OPPORTUNITY ZONES



Minority
Population

Poverty
Rate

Average
MFI*

Bachelor's
Degree+

Adults Not
Working

Housing
Vacancy

Rent
Burdened

California

62%

15%

\$77,000

33%

28%

5%

56%

California
Opportunity Zones

81%

31%

\$42,100

15%

35%

7%

63%

WHITE HOUSE OPPORTUNITY AND REVITALIZATION COUNCIL

WHITE HOUSE OPPORTUNITY AND REVITALIZATION COUNCIL



Guidance

Provide Guidance on How to Target Investments



Coordination

Coordinate with Other Federal Agencies in Administering Programs



Measure

Measure Investment Outcomes

HUD'S ROLE



Coordinate

Federal Programs and Investments from Other Agencies



Lead

Local Efforts to Attract Private Investment



Collect Data

Assess Effectiveness of Investments

[THE COUNCIL](#)[INVESTORS](#)[LOCAL LEADERS](#)[ENTREPRENEURS](#)[RESOURCES](#)[NEWS](#)[PHOTO GALLERY](#)

Local Leaders



SHARE:



The White House Opportunity and Revitalization Council has identified in excess of 180 Federal programs whereby targeting, preference, or additional support can be provided to Opportunity Zones.

OPPORTUNITY ZONES

Regulations Published January 13, 2020

Effective March 13, 2020

Correcting Amendments Published April 6, 2020

**Effective April 1, 2020 and
Retroactive to January 13, 2020**



WHITE HOUSE COUNCIL OF ECONOMIC ADVISERS REPORT

The Impact of Opportunity Zones: An Initial Assessment

The Council of Economic Advisers
August 2020

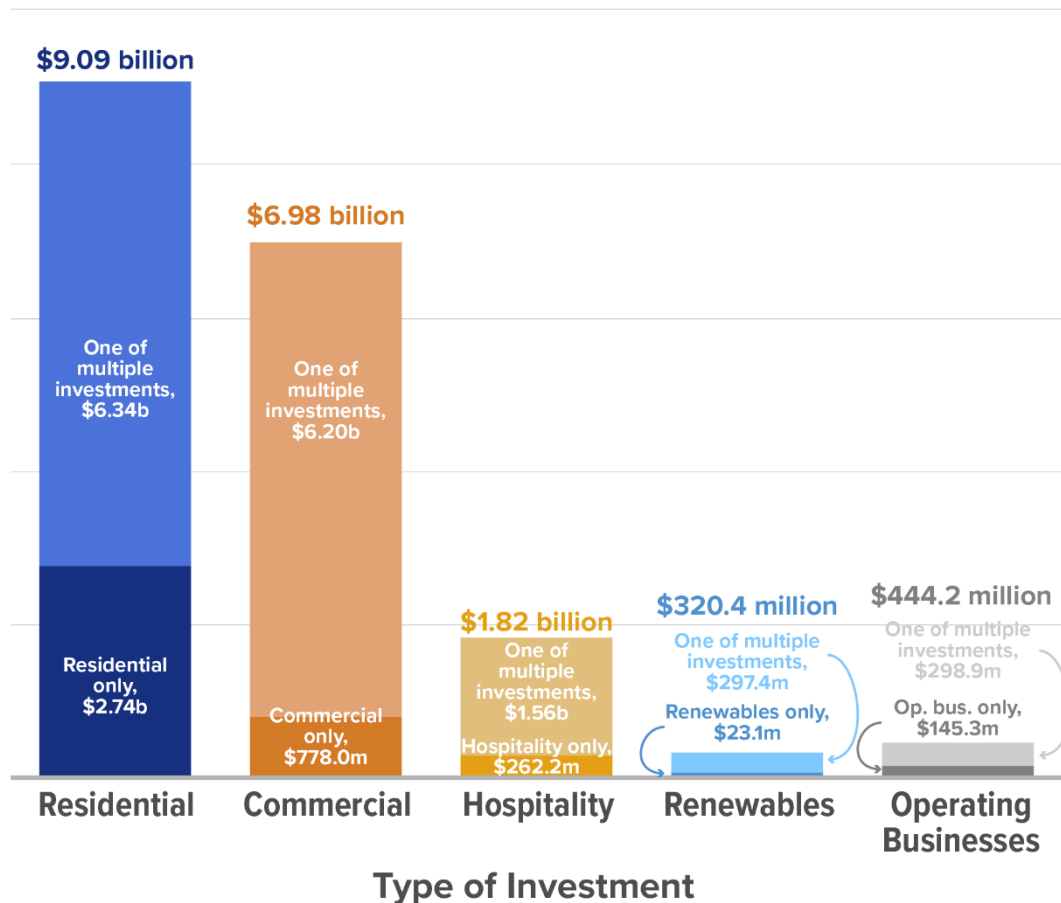


- An estimated **\$75 billion in private capital** has been raised by Qualified Opportunity Funds as of the end of 2019.
- An **estimated \$52 billion** (70 percent) of the capital raised is new investment that would not have occurred without the incentive.
- Private equity investment in OZ businesses grew by an **estimated 29 percent relative to businesses in eligible communities** that were not selected as OZs.
- With the amount of capital raised through 2019, an estimated 1 million people could be lifted out of poverty and into self-sufficiency, decreasing poverty in OZs by 11%.
- The Treasury Department estimates that **1,500 Qualified Opportunity Funds existed as of the end of 2018**, based on preliminary counts of Form 8996 filings for that tax year.
- The CEA estimates that over **5,500 Qualified Opportunity Funds existed as of the end of 2019**.

OPPORTUNITY ZONES: QUALIFIED OPPORTUNITY FUNDS

Total Funds Raised in Each Category

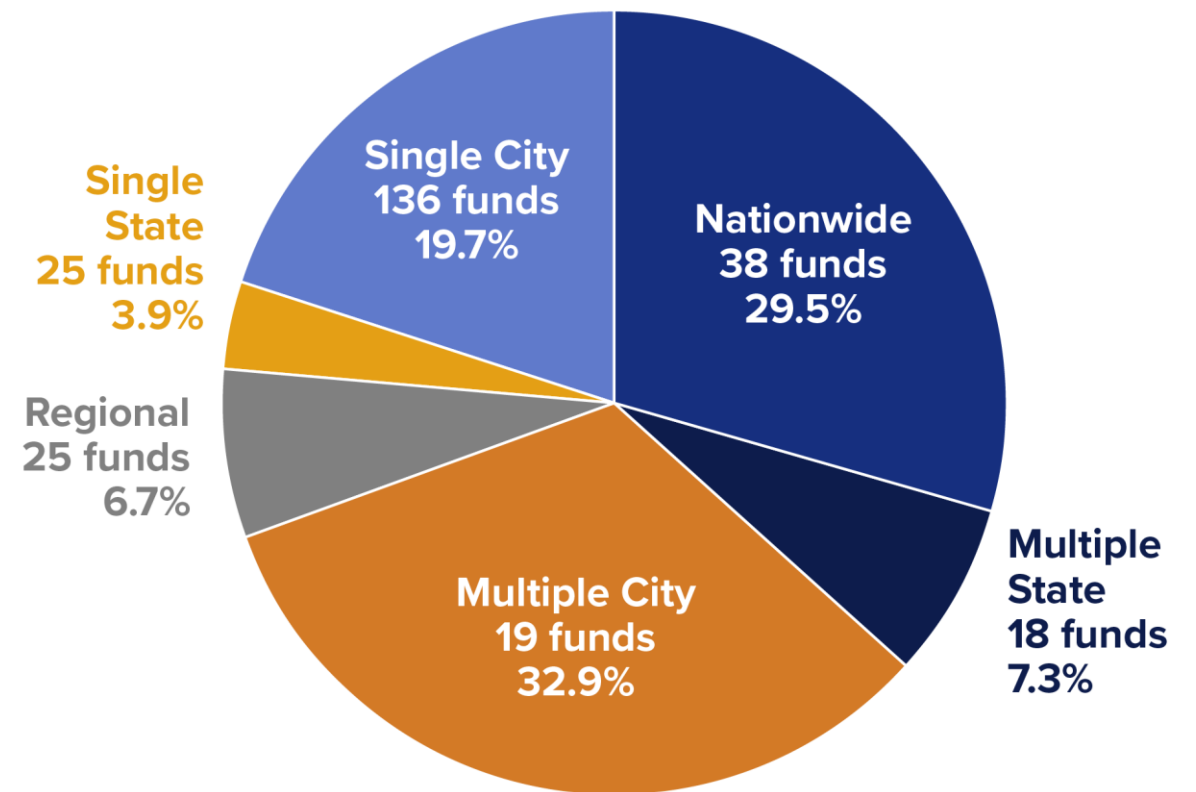
Amount Exceeds \$12.05 Billion Due to Number of QOFs with Multiple Investment Types



Source: Novogradac

Geographic Focus of Qualified Opportunity Funds

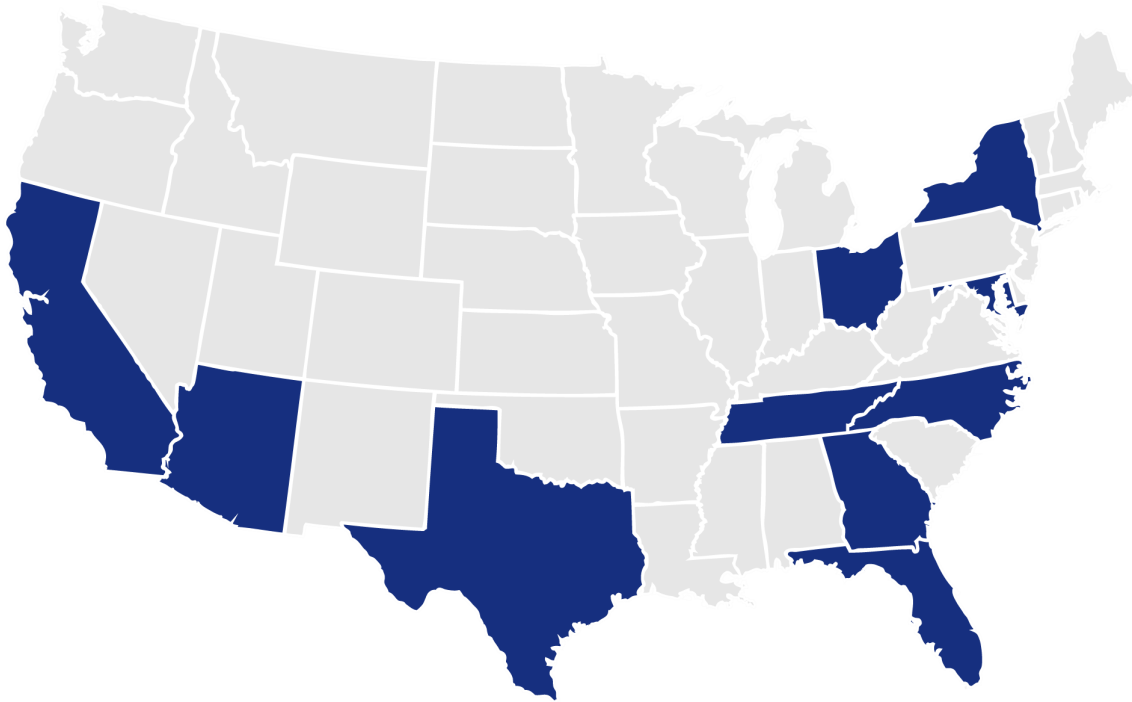
Percentage of Overall Investment by QOFs with Disclosed Geographic Focus



Source: Novogradac

OPPORTUNITY ZONES: QUALIFIED OPPORTUNITY FUNDS

Top 10 States/Territories by Planned QOF Equity Investment



Investment States/ Territories	# of Identified Investments to Date	Total Equity Raised	% of Total Equity Raised
California	26 and above	\$1,191,400,000	15.9%
New York	16 - 20	\$820,690,000	10.9%
Ohio	26 and above	\$601,240,000	8.0%
Arizona	26 and above	\$535,760,000	7.1%
Georgia	21 - 25	\$357,900,000	4.8%
Texas	21 - 25	\$343,320,000	4.6%
Maryland	16 - 20	\$327,810,000	4.4%
Florida	16 - 20	\$297,540,000	4.0%
North Carolina	16 - 20	\$252,050,000	3.4%
Tennessee	11 - 15	\$251,270,000	3.3%

Source: Novogradac



HUD OPPORTUNITY ZONES TOOLKIT VOLUME 1 AND 2



OPPORTUNITY ZONES TOOLKIT | VOLUME 1

A ROADMAP TO PLANNING FOR ECONOMIC DEVELOPMENT WITHIN OPPORTUNITY ZONES

An Opportunity Zone is a powerful new tool intended to stimulate investment in distressed communities. Harnessing this tool to support short- and long-term community objectives requires careful and thoughtful planning. This document provides a roadmap to help communities plan for potential investments in Opportunity Zones by understanding local needs, aligning community assets, establishing regulatory tools and financing incentives to support investments and forming partnerships toward equitable and inclusive community development. This roadmap serves as an introductory guide for local jurisdictions to plan for economic development within Opportunity Zones. It summarizes core components of a comprehensive, forthcoming Opportunity Zone toolkit as well as resources on [OpportunityZones.gov](https://www.opportunityzones.gov) that explore these components in greater detail.

Photo Credit: Unsplash



On behalf of the White House Opportunity and Revitalization Council.

September 2019

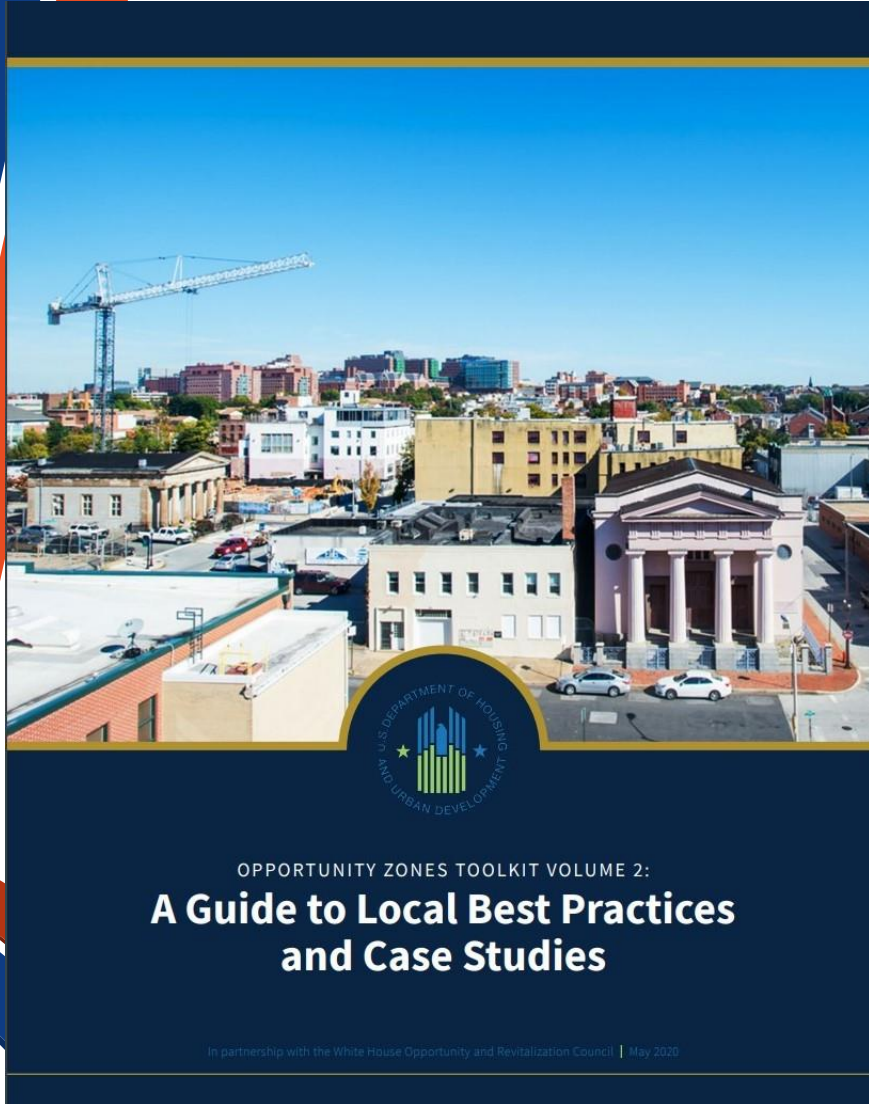


OPPORTUNITY ZONES TOOLKIT VOLUME 2:

A Guide to Local Best Practices and Case Studies

In partnership with the White House Opportunity and Revitalization Council | May 2020

OZ TOOLKIT VOLUME 2: A GUIDE TO LOCAL BEST PRACTICES AND CASE



- Toolkit provides: **Tips**, **Resources** and **Examples** of Best Practices in developing and implementing strategies to leverage their Opportunity Zone designations.
- The **primary audience** is for local leaders including public officials, community development, professionals, nonprofit organizations, civic leaders and other local economic development stakeholders.
- Key Policy Areas are highlighted that are aligned to the five work streams of the White House Opportunity and Revitalization Council: **Economic Development, Entrepreneurship, Safe Neighborhoods; Education & Workforce Development; and Measurement.**
- Includes call out boxes with “**Resources**” and “**Community Spotlights**”

OZ TOOLKIT VOLUME 2: GUIDE TO LOCAL BEST PRACTICES AND CASE

RESOURCE

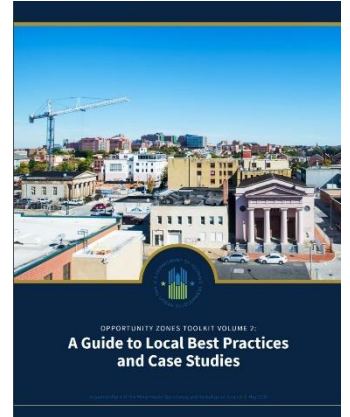
ECONOMIC INNOVATION GROUP OPPORTUNITY ZONES WEBSITE

The Economic Innovation Group website hosts a wealth of information on the Opportunity Zones incentive and local Opportunity Zone investments and initiatives.

MORE INFORMATION:



eig.org/opportunityzones



• Resources

- There are 31 Opportunity Zone Resources shared in the Toolkit

• Community Spotlights

- There are 32 Community Spotlights shared in the Toolkit
- Community Spotlights from 20 States and DC

COMMUNITY SPOTLIGHT



DALLAS,
TEXAS



The Rockefeller Foundation will provide the City of Dallas with \$920,000 in grants and support services, including \$400,000 to fund a chief Opportunity Zone officer position in the city's economic development authority.

MORE INFORMATION:

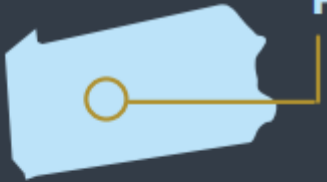


rockefellerfoundation.org/about-us/news-media/rockefeller-foundation-awards-washington-dc-oakland-dallas-st-louis-grants-fuel-plans-equitable-investment-opportunity-zones/

OPPORTUNITY ZONES FEDERAL PROGRAM ALIGNMENT

COMMUNITY SPOTLIGHT

CLEARFIELD COUNTY, PENNSYLVANIA



The Clearfield County Economic Development Corporation (CCEDC) received a \$2 million grant from the Economic Development Administration to help construct a new mixed-use facility on a former urban Brownfield site. Located in an Opportunity Zone, the River Landing project will host CCEDC's new headquarters and provide office space for small business startups. The project is expected to create 50 jobs and generate \$10 million in private investments.

MORE INFORMATION:



theprogressnews.com/news/local/m-federal-grant-received-for-river-s-landing-project/article_64b7ada1-d508-5c2b-a148-c4c052c4959f.html

COMMUNITY SPOTLIGHT



WAUKEGAN, ILLINOIS



A grant from the U.S. Environmental Protection Agency will allow the City of Waukegan to clean up a vacant, contaminated industrial site located in an Opportunity Zone. This clean-up project will allow city officials to advance plans for residential development at the eleven-acre site. Alignment of this clean-up effort with the Opportunity Zone benefit is expected to attract needed private investment to support the redevelopment of this area.

MORE INFORMATION:



chicagotribune.com/suburbs/lake-county-news-sun/news/ct-1ns-fansteel-brownfields-cleanup-st-0607-story.html

WHITE HOUSE OPPORTUNITY AND REVITALIZATION COUNCIL: BEST PRACTICES

White House Opportunity and Revitalization Council: Best Practices Report to the President

Opportunity Zones Best Practices Report to the President
from
The White House Opportunity and Revitalization
Council
May 2020

1

- “Opportunity Zones Best Practices Report to the President from The White House Opportunity and Revitalization Council” released in May 2020
- Report looks both backward and forward
- Assesses the current state of Opportunity Zone revitalization across the Country
- Outlines what must be done to protect and expand the progress that has been made
- Makes clear the decentralized nature of the Opportunity Zone incentive
- Not intended to be all-inclusive or exhaustive list of best practices and case studies
- Success dependent on the voices and needs of each community and its residents are heard-a core belief of the Council’s mission

OPPPORTUNITY ZONES FEDERAL GRANTS AND PROGRAMS ALIGNMENT

The White House Opportunity and Revitalization Council

Completed Program Targeting Actions by Federal Agency

Updated 12/8/20

Agency	Agency Name	# of Unique Grants	# of Programs	Total #
USDA	Department of Agriculture	18	2	20
DOC	Department of Commerce	4	7	11
ED	Department of Education	22	5	27
DOE	Department of Energy	31		31
HHS	Department of Health and Human Services	12	1	13
HUD	Department of Housing and Urban Development	26	18	44
DOI	Department of the Interior	4		4
DOJ	Department of the Justice	84		84
DOL	Department of Labor	22		22
DOT	Department of Transportation	46	2	48
Treasury	Department of the Treasury	4	2	6
VA	Department of Veterans Affairs			0
GSA	General Services Administration		3	3
SBA	Small Business Administration	9	5	14
EPA	Environmental Protection Agency	6	1	7
ARC	Appalachian Regional Commission	1		1
DRA	Delta Regional Authority	1		1
NBRC	Northern Border Regional Commission	1		1
FDIC	Federal Deposit Insurance Corporation		1	1
FPISC	Federal Permitting Improvement Steering Council		1	1
WH	Executive Office of the President		1	1
	Totals	291	49	340

Federal Agency Opportunity Zone Alignment As of December 8, 2020

20 Federal Agencies have aligned **340** grants or programs to Opportunity Zones

- Total of **291** Unique Grants: **23** Grants Currently Open
- Most Grants are on [Grants.gov](https://www.grants.gov)
- New Grants.gov category "Opportunity Zone Benefits"
- HUD OZ Grant Certification Form for Data Collection
- Total of **49** Programs

**Annual Total Over
\$16 Billion**

OPPORTUNITY ZONES FEDERAL PROGRAM BENEFITS

The White House Opportunity and Revitalization Council

Completed Program Targeting Actions

The Opportunity Zone tax incentive is a powerful new tool meant to bring private capital to underserved communities. However, economically distressed communities require more than private capital alone. Many of these communities are in need of public-sector support and regulatory streamlining to ensure they develop the foundations necessary to support a thriving private sector. Public investment in economic development, entrepreneurship, education and workforce training, and safe neighborhoods — along with guidance for engaging with investors and entrepreneurs — will help communities unlock private capital to create sustainable growth. This public-sector investment serves as a means by which to attract and continue the flow of private capital-investment into Opportunity Zones.

Acknowledging this need, President Donald J. Trump signed Executive Order 13853 on December 12, 2018. This Order established the White House Opportunity and Revitalization Council to carry out the Administration's plan to target, streamline, and coordinate Federal resources to be used in Opportunity Zones and other economically distressed communities. This public-sector commitment overlays the Opportunity Zone tax incentive in the Tax Cuts and Jobs Act. Together, private capital and public investment will stimulate economic opportunity, encourage entrepreneurship, expand educational opportunities, develop and rehabilitate quality housing stock, promote workforce development, and promote safety and prevent crime in economically distressed communities. State, local, and tribal leaders have an opportunity to leverage the Commuter Authority Rail Safety Improvement (CARSI) Grantswork of the Council and to also conduct similar reviews of their own programs and regulations.

Report Updated Monthly and posted on
www.OpportunityZones.gov

PROGRAM:	DESCRIPTION:	ACTION COMPLETED:	GRANT/PROGRAM INFO:	CATEGORY:
----------	--------------	-------------------	---------------------	-----------

Department of Agriculture

Conservation Innovation Grants (CIG)	Conservation Innovation Grants (CIG) are competitive grants that drive public and private sector innovation in resource conservation. First authorized by the 2002 Farm Bill, CIG uses Environmental Quality Incentives Program (EQIP) funds to award competitive grants to non-Federal governmental or nongovernmental organizations, American Indian Tribes, or individuals. All projects must involve EQIP-eligible producers.	Projects that are carrying out activities in an Opportunity Zone may be considered as part of the award selection process.	USDA-NRCS-NHQ-CIG-20-GEN0010808 / Grant posted on 4/28/20; closing date on 6/29/20 (Closed); grant on Grants.gov	Economic Development
Disaster Relief Act 2019 Grant Funds for Community Facilities	As part of the Additional Supplemental Appropriations for Disaster Relief Act, 2019, the Rural Housing Service's Community Facilities Program (CF) received supplemental grant funding available for necessary expenses related to the consequences of Hurricanes Michael and Florence and wildfires occurring in calendar year 2018, tornadoes and floods occurring in calendar year 2019, and other natural disasters, to remain available until expended. The authority for the Agency to administer the Community	To leverage investments in rural property, the Agency also encourages projects located in rural Opportunity Zones where projects should provide measurable results in helping communities build robust and sustainable economies.	Applications will be submitted to a processing office as designated by the USDA Rural Development State Office in the state where the applicant's project is located. Agency state office contact information is available at https://www.rd.usda.gov/about-rd/offices/state-offices .	Economic Development

FEDERAL AGENCY GRANTS WITH OPPORTUNITY ZONE BENEFITS

US Department of Health and Human Services

Oakland, CA

Main Street Launch (MSL) received \$800,000 in CED funds in Fiscal Year 2019 to capitalize the Oakland Job Fund, which will provide low-interest loans to create and expand restaurants within seven Opportunity Zones in Oakland, California. In addition to the loans, CED funds will be used to provide individualized technical assistance to the restaurants and to cover the costs of program administration. The organization will work with local partners to offer culturally and linguistically appropriate financial literacy training to participating businesses. The project will create 86 new, full-time jobs, 75 percent of which will be filled by low-income individuals.

US Department of Housing and Urban Development

Los Angeles, CA

HUD awarded a \$35 million 2019 Choice Neighborhoods Implementation Grant to the Housing Authority of the City of Los Angeles and the City of Los Angeles, for the purpose of revitalizing the Jordan Downs public housing site, which currently has more than 600 units of barracks-style public housing that is isolated from the rest of the community. The recipients of this grant will create 1,434 new mixed-income housing units on a revitalized site, with a park, community center, and more. The new housing development will be enhanced by the nearby Freedom Plaza, which will be the Watts neighborhood's first new commercial development in 50²⁸ years. Jordan Downs is located in an Opportunity Zone.

FEDERAL AGENCY GRANTS WITH OPPORTUNITY ZONE BENEFITS

US Department of Transportation

Los Angeles, CA

SR 47-Vincent Thomas Bridge & Harbor Boulevard-Front Street Interchange Improvement Project was awarded \$9,880,000 from the Port Infrastructure Development Grant. This grant will help reduce delays and accidents at the Port of Los Angeles. The project interchange directly serves two container terminals, which handle approximately 5% of all waterborne containers entering/exiting the U.S. About 40% of all U.S. imports and 25% of all U.S. exports move through the Ports of Los Angeles and Long Beach. This project is in an Opportunity Zone. (Recent Announcement)

FEDERAL AGENCY GRANTS WITH OPPORTUNITY ZONES

US Department of Education

Teacher and School Leader Incentive (TSL) Program

The department made 13 awards totaling \$63.5 million to support local education agencies in developing, enhancing, improving, and/or implementing human capital management systems (HCMS) that include performance-based teacher and/or principal compensation systems. All 13 awards overlap with a Qualified Opportunity Zone.

Teacher Quality Partnership (TQP) Program

The department made 10 awards totaling \$7.3 million to support innovative teacher preparation models that prepare prospective and new teachers to serve students in high-need schools. All funded projects will take place in a Qualified Opportunity Zone.

(Note: These were recent grant awards not in the Best Practices Report)

HUD OPPORTUNITY ZONES FEDERAL GRANT ALIGNMENTS

HUD GRANTS WITH OPPORTUNITY ZONE PREFERENCE

at

Project Rental Assistance Program of Section 811 Supportive Housing for Persons with Disabilities
Resident Opportunity & Self-Sufficiency Program
Rural Capacity Building for Community Development and Affordable Housing Grants (RCB)

HUD OPPORTUNITY ZONES FEDERAL GRANT ALIGNMENTS



U.S. Department of Housing and Urban Development

Public and Indian Housing

FY2020 Choice Neighborhoods Implementation Grant Program
FR-6400-N-34
12/16/2020

Preference Points.

HUD encourages activities in support of the Secretary's FY20 Initiatives. HUD may award up to two (2) points for any of the 3 preferences (OZ, PZ or HBCU).

Opportunity Zones.

Opportunity Zone (OZ) Certification and Supporting Documentation: Applicants proposing projects in an Opportunity Zone community must identify the state, county and census tract(s) of the opportunity zone(s) in which the activity will be carried out and provide certification to HUD in order to receive preference points. The certification must affirm that the investment is in a qualified Opportunity Zone, and be submitted as a supporting attachment on the applicant's letterhead with the application package. Applicants must also provide supporting documentation showing that the investment is in an Opportunity Zone. To view the list of designated Opportunity Zones, please see the following link on the U.S. Department of the Treasury website: <https://www.cdfifund.gov/Pages/Opportunity-Zones.aspx>. HUD encourages activities in Opportunity Zones. This form will be included as part of the grant application package on [grants.gov](https://www.grants.gov) for all HUD grants that offer Opportunity Zone preference points. For Fiscal Year 2020, applicants will be required to complete and submit this form along with the SF-424 in order to be eligible for Opportunity Zone preference. Applicants who do not complete this form and submit it along with the rest of their application package will not be eligible to receive the points. Additionally, applicants who do complete and submit this form, but indicate they intend to use less than 50% of the award within Opportunity Zone tracts, will also be ineligible to receive preference points, unless: a.) the applicant can show why they are unable to expend at least 50% of the grant award within Opportunity Zone designated tracts, or b.) the applicant is able to make a compelling case for why the amount that will be expended will have a significant impact within Opportunity Zone designated tracts.

HUD OPPORTUNITY ZONES FEDERAL GRANT CERTIFICATION

OMB Number: 2501-0036
Expiration Date: 03/31/2023

Certification for Opportunity Zone Preference Points

I certify that the information provided on this form and in any accompanying documentation is true and accurate. (Type or clearly print the following information)

Applicant Organization:

Name of the Federal Program to which the applicant is applying:

Opportunity Zone Census Tract(s) which the proposed activities/projects will benefit:

Designated Opportunity Zone Census Tracts can be found at: <https://www.cdfifund.gov/Pages/Opportunity-Zones.aspx> using the "List of designated Qualified Opportunity Zones". Please provide the full 11-digit census tract number. (ex: 06067001101)

The application meets which of the following criteria (please select one):

- ☐ The proposed activities/projects will occur solely within the Opportunity Zone Census Tract(s) listed above.
- ☐ The proposed activities/projects will occur within the Opportunity Zone Census Tract(s) listed above and other communities.
- ☐ The proposed activities/projects will occur outside Opportunity Zone Census Tracts, but substantial and direct benefits will accrue within the Opportunity Zone Census Tracts listed above.

Note: Projects which substantially and directly benefit Opportunity Zone Census Tracts, but which do not consist of activities delivered within Opportunity Zone Census Tracts may be considered for competitive preference. If applicable, the respective Federal Agency will clearly define "substantially and directly" in the relevant funding announcement.

Estimated Funding Allocations

Estimate a percentage of the total dollar amount of awarded federal funding that would result in a direct benefit within the Opportunity Zone Census Tracts listed above:

- ☐ 76% - 100%
- ☐ 51% - 75%
- ☐ 26% - 50%
- ☐ 11% - 25%
- ☐ 1% - 10%

Provide a narrative explaining and/or reference the section in the application that explains how the project will support public and private investment in urban and economically distressed areas, specifically qualified Opportunity Zones (300-word limit):

Example: "The Main Street project described in this application will stimulate economic opportunity and mobility, encourage entrepreneurship, expand quality educational opportunities, and promote workforce development for those families residing within the XYZ Opportunity Zone."

Check the following boxes that accurately reflect the nature or purpose of the proposed project:

- | | |
|--|---|
| <input type="checkbox"/> Access to Capital | <input type="checkbox"/> Workforce Development |
| <input type="checkbox"/> Asset Building | <input type="checkbox"/> Low Income Housing Tax Credit (LIHTC) or other rent restricted housing |
| <input type="checkbox"/> Business Assistance | <input type="checkbox"/> Market rate housing |
| <input type="checkbox"/> Community Capacity Building | <input type="checkbox"/> Industrial development |
| <input type="checkbox"/> Economic Development | <input type="checkbox"/> Commercial or retail development |
| <input type="checkbox"/> Education | <input type="checkbox"/> Other business development |
| <input type="checkbox"/> Healthy Food Access | <input type="checkbox"/> "Above ground" infrastructure – streets, sidewalks, lighting |
| <input type="checkbox"/> Health | <input type="checkbox"/> "Below ground" infrastructure – water, sewer, gas, electric |
| <input type="checkbox"/> Housing | <input type="checkbox"/> Schools or other educational facilities |
| <input type="checkbox"/> Human Services and Family Support | <input type="checkbox"/> Hospitals or other health care facilities |
| <input type="checkbox"/> Community Infrastructure | |
| <input type="checkbox"/> Public Safety | |

Name:

Prefix: First: Middle:

Last: Suffix:

Title:

Organization:

Signature:

Date (MM/DD/YYYY):

HUD OPPORTUNITY ZONES WEBINAR SERIES

**OPPORTUNITY
NOW**
WWW.OPPORTUNITYZONES.GOV



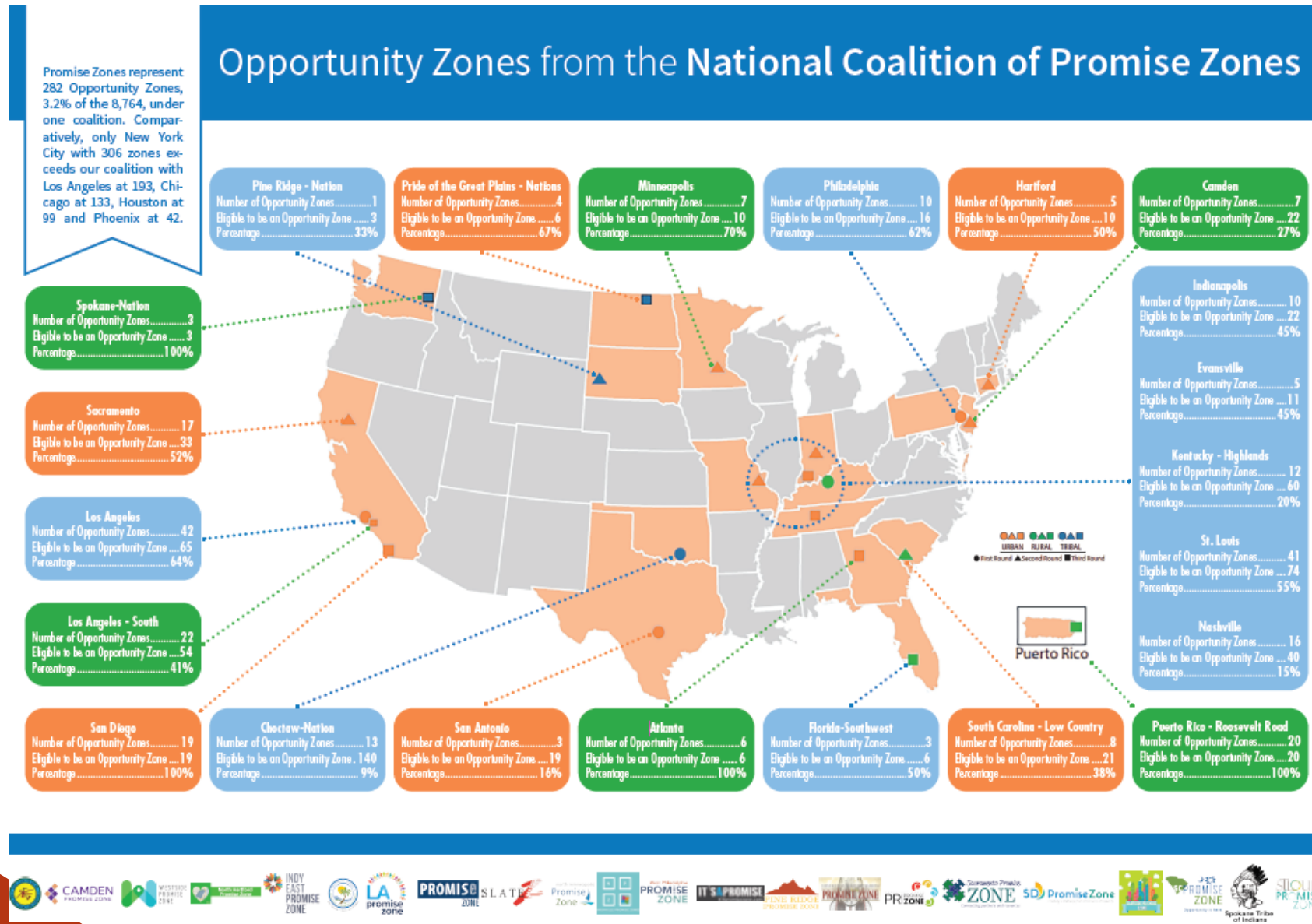
**Bolstering Growth in Opportunity Zones:
Leveraging Public and Private Resources**

Webinar	Date and Time	Registration
Understand the Current Environment and Align Place-Based Assets	December 3, 2020 1:00 – 3:00 PM EST	Recording will be Posted
Establish Policy Tools and Incentives, Develop Partnerships, and Measure Impacts	December 8, 2020 1:00 – 3:00 PM EST	Recording will be Posted
Develop Your OZ Action Plan to Build or Strengthen Your Local OZ Ecosystem	December 15, 2020 1:00 – 3:00 PM EST	Register Now

OPPORTUNITY ZONES FEDERAL LEGISLATION

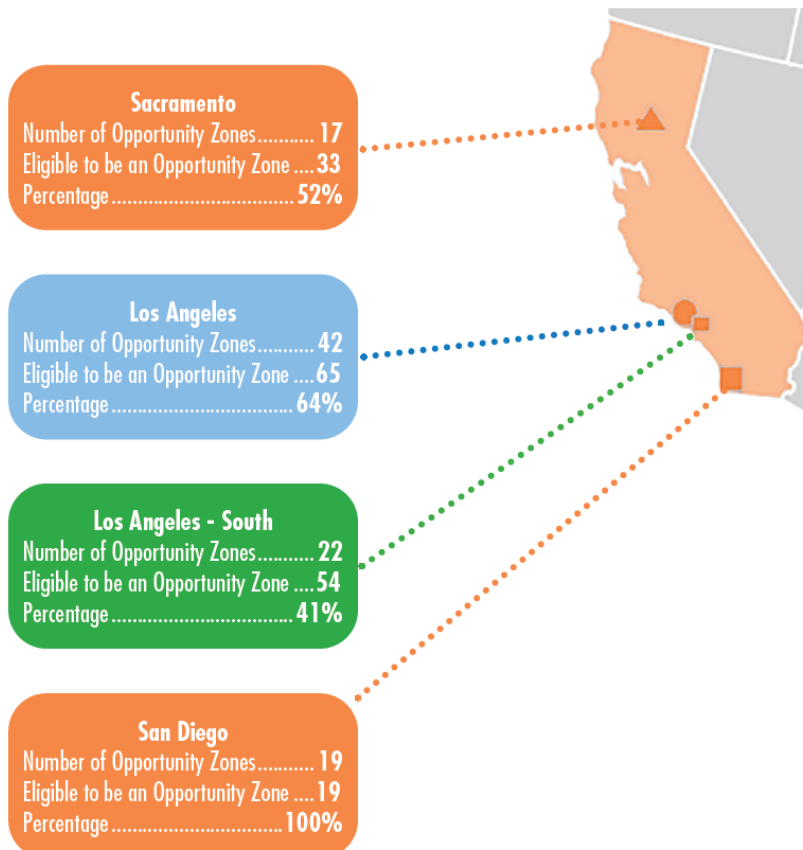
The Impact Act	Opportunity Zone Reporting and Reform Act	Opportunity Zone Reform Act
Sponsor: Sen. Scott, Tim (R-SC)	Sponsor: Sen. Wyden, Ron (D-OR)	Sponsor: Rep. Clyburn, James E. (D-SC-6)
Annual Qualified Opportunity Fund Reporting <ul style="list-style-type: none"> Opportunity Fund Annual Return Reporting Annual Individual Investor Reporting 	Annual Qualified Opportunity Fund Reporting <ul style="list-style-type: none"> Opportunity Fund Annual Return Reporting Annual Individual Investor Reporting 	
Annual Federal Government Report to the Public <ul style="list-style-type: none"> Treasury or Secretary's Delegate Annual Report to the Public 	Publicity of Information Required from Qualified Opportunity Funds <ul style="list-style-type: none"> Qualified Opportunity Fund Website Sharing of Returns Filed 	
6 th / 11 th Year Federal Government Impacts and Outcomes Report to the Public	Disqualification of Certain Census Tracts Modification of Tracts Qualified to be Designated as Qualified Opportunity Zones Public List of Qualified Opportunity Funds Government Accountability Office Report	Disqualification of Certain Census Tracts Modification of Tracts Qualified to be Designated as Qualified Opportunity Zones Public List of Qualified Opportunity Funds Government Accountability Office Report

PROMISE ZONES AND OPPORTUNITY ZONES



PROMISE ZONES AND OPPORTUNITY ZONES

OPPORTUNITY ZONES



PROMISE ZONES

Erich Yost

**U.S. Department of Housing and Urban Development
Office of Field Policy and Management**

Phone: 213.534.2644

Email: erich.m.yost@hud.gov

