



Gavin Newsom
Governor

California Competes Tax Credit Program

MEMBERS:

Chris Dombrowski
Acting Director

Committee Meeting

Chris Dombrowski, Chair
Acting Director
Governor's Office of Business
and Economic Development

Scott Dosick
Deputy Director,
California Competes
Tax Credit Program

Thursday, November 5, 2020

1:00 p.m.

Fiona Ma
State Treasurer

Jee Liyanage
Assistant Deputy Director,
California Competes
Tax Credit Program

In response to the Governor's Executive Order [N-29-20](#) authorizing public bodies to take necessary action to protect the public from the spread of Coronavirus (COVID-19), the California Competes Tax Credit (CCTC) Committee Meeting did not have a physical presence to follow state guidelines on social distancing until further notice.

Keely Bosler, Director
Department of Finance

Todd Walters, Appointee of the
Senate Committee on Rules

Governor's Office of Business
and Economic Development
1325 J Street, 18th Floor
Sacramento, CA 95814

The Committee Meeting was live streamed and open to the public. Meeting minutes will be available on the [GO-Biz publications website](#).

Madeline Janis, Appointee of
the Speaker of the Assembly

UPDATE: The California Competes Tax Credit Committee APPROVED the following agreements on

November 5, 2020

1. Lockheed Martin Corporation
Industry: Aerospace Manufacturing
Primary Location(s): Palmdale, Buellton, Helendale, Santa Rosa, Valencia, Beale Air Force Base, and Vandenberg Air Force Base
Employee Net Increase: 450
Aggregate Investment: \$100,000,000
Amount of Tax Credit: \$29,800,000
[Link to Tax Credit Agreement](#)
2. Better Holdco, Inc.
Industry: Consumer Lending
Primary Location(s): Oakland and Irvine
Employee Net Increase: 3,500
Aggregate Investment: \$55,428,938
Amount of Tax Credit: \$25,000,000
[Link to Tax Credit Agreement](#)



3. Cepheid

Industry: Diagnostic Test Manufacturing

Primary Location(s): Lodi and Santa Clara County

Employee Net Increase: 2,510

Aggregate Investment: \$250,000,000

Amount of Tax Credit: \$20,000,000

[Link to Tax Credit Agreement](#)

4. American Honda Finance Corporation

Industry: Automotive Financing

Primary Location(s): Cypress

Employee Net Increase: 75

Aggregate Investment: \$9,218,624

Amount of Tax Credit: \$5,200,000

[Link to Tax Credit Agreement](#)

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The California Competes Tax Credit Committee also APPROVED the following recommendations for California Competes Tax Credit agreement termination and credit recapture:

1. Honey Science Corporation

Industry: Software Development

Primary Location(s): Los Angeles and Santa Barbara

Amount of Tax Credit Awarded: \$2,500,000

Amount of Tax Credit Recaptured: \$2,500,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Honey Science Corporation has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

2. Samsung Semiconductor, Inc.

Industry: Semiconductor Research and Development

Primary Location(s): San Jose

Amount of Tax Credit Awarded: \$9,000,000

Amount of Tax Credit Recaptured: \$2,125,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Samsung Semiconductor, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

3. Samumed LLC

Industry: Biopharmaceutical Research and Development

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$2,100,000

Amount of Tax Credit Recaptured: \$2,100,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Samumed LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



4. NerdWallet, Inc.

Industry: Online Personal Financial Services

Primary Location(s): San Francisco

Amount of Tax Credit Awarded: \$3,250,000

Amount of Tax Credit Recaptured: \$1,950,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

NerdWallet, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

5. Beachbody LLC

Industry: Health Product and Video Producer

Primary Location(s): Santa Monica

Amount of Tax Credit Awarded: \$2,350,000

Amount of Tax Credit Recaptured: \$1,880,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Beachbody LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

6. California Safe Soil LLC

Industry: Compost and Fertilizer Manufacturing

Primary Location(s): West Sacramento and Sacramento (McClellan Park)

Amount of Tax Credit Awarded: \$1,250,000

Amount of Tax Credit Recaptured: \$1,100,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

California Safe Soil LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



7. Edmunds.com, Inc.

Industry: Automotive Reviews and Pricing

Primary Location(s): Santa Monica

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$1,000,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Edmunds.com, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

8. Fabrinet West, Inc.

Industry: Printed Circuit Assembly Manufacturing

Primary Location(s): Santa Clara

Amount of Tax Credit Awarded: \$950,000

Amount of Tax Credit Recaptured: \$950,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Fabrinet West, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

9. Composites Horizon LLC

Industry: Aerospace Product Manufacturing

Primary Location(s): Covina

Amount of Tax Credit Awarded: \$975,000

Amount of Tax Credit Recaptured: \$875,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Composites Horizon LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



10. rPlanet Earth Los Angeles LLC

Industry: Recycled Packaging Products Manufacturing

Primary Location(s): Vernon

Amount of Tax Credit Awarded: \$875,000

Amount of Tax Credit Recaptured: \$875,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

rPlanet Earth Los Angeles LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

11. Red Bull North America, Inc.

Industry: Beverage Distribution Headquarters

Primary Location(s): Santa Monica

Amount of Tax Credit Awarded: \$1,750,000

Amount of Tax Credit Recaptured: \$600,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Red Bull North America, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

12. LendingClub Corporation

Industry: Consumer Lending

Primary Location(s): San Francisco

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$600,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

LendingClub Corporation's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



13. BrightSign LLC

Industry: Digital Signage Development

Primary Location(s): Los Gatos and Santa Clara

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$550,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

BrightSign LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

14. Hi-Shear Corporation

Industry: Aerospace Component Manufacturing

Primary Location(s): Torrance

Amount of Tax Credit Awarded: \$500,000

Amount of Tax Credit Recaptured: \$500,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Hi-Shear Corporation's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

15. Dasco Engineering Corporation

Industry: Aerospace Component Manufacturing

Primary Location(s): Long Beach and Torrance

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$450,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Dasco Engineering Corporation's California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



16. Marine Group Boat Works LLC

Industry: Boat Repair and Construction

Primary Location(s): Chula Vista and National City

Amount of Tax Credit Awarded: \$550,000

Amount of Tax Credit Recaptured: \$440,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Marine Group Boat Works LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

17. NextGen Healthcare, Inc. (formerly Quality Systems, Inc.)

Industry: Custom Computer Programming Services

Primary Location(s): Irvine and Costa Mesa

Amount of Tax Credit Awarded: \$400,000

Amount of Tax Credit Recaptured: \$400,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

NextGen Healthcare, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

18. Nor-Cal Beverage Company, Inc.

Industry: Beverage Manufacturing and Packaging

Primary Location(s): Anaheim

Amount of Tax Credit Awarded: \$400,000

Amount of Tax Credit Recaptured: \$400,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Nor-Cal Beverage Company, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



19. Kemeera Incorporated

Industry: Manufacturing Processes Developer

Primary Location(s): Oakland

Amount of Tax Credit Awarded: \$375,000

Amount of Tax Credit Recaptured: \$375,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Kemeera Incorporated has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

20. Grange Cooperative Supply Association

Industry: Livestock Feed Manufacturing

Primary Location(s): Yuba City

Amount of Tax Credit Awarded: \$314,500

Amount of Tax Credit Recaptured: \$314,500

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Grange Cooperative Supply Association has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

21. NANOGAP, Inc.

Industry: Nano Material Research and Development

Primary Location(s): Richmond

Amount of Tax Credit Awarded: \$300,000

Amount of Tax Credit Recaptured: \$300,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

NANOGAP, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



22. Peerless Coffee Company, Inc.

Industry: Coffee and Tea Manufacturing

Primary Location(s): Stockton or Oakland

Amount of Tax Credit Awarded: \$300,000

Amount of Tax Credit Recaptured: \$300,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Peerless Coffee Company, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

23. ObjectSecurity LLC

Industry: Cyber Security Consulting and Services

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$280,000

Amount of Tax Credit Recaptured: \$265,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

ObjectSecurity LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

24. Katie May LLC

Industry: Wedding Gown Design and Manufacturing

Primary Location(s): Los Angeles

Amount of Tax Credit Awarded: \$250,000

Amount of Tax Credit Recaptured: \$200,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Katie May LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



25. DataStax, Inc.

Industry: Information Technology Consulting and Data Center Management
Primary Location(s): Santa Clara
Amount of Tax Credit Awarded: \$200,000
Amount of Tax Credit Recaptured: \$200,000
[Link to Tax Credit Agreement to be Terminated](#)
Reason for Agreement Termination and Credit Recapture:

DataStax, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

26. Johnson Matthey, Inc.

Industry: Surgical Appliance and Supplies Manufacturing
Primary Location(s): San Jose and San Diego
Amount of Tax Credit Awarded: \$200,000
Amount of Tax Credit Recaptured: \$200,000
[Link to Tax Credit Agreement to be Terminated](#)
Reason for Agreement Termination and Credit Recapture:

Johnson Matthey, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

27. Balfour Beatty Construction LLC

Industry: Commercial and Institutional Building Construction
Primary Location(s): Oakland, Los Angeles, and San Diego
Amount of Tax Credit Awarded: \$180,000
Amount of Tax Credit Recaptured: \$180,000
[Link to Tax Credit Agreement to be Terminated](#)
Reason for Agreement Termination and Credit Recapture:

Balfour Beatty Construction LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



28. Berkeley Forge & Tool, Inc.

Industry: Tool Manufacturing

Primary Location(s): Berkeley

Amount of Tax Credit Awarded: \$170,000

Amount of Tax Credit Recaptured: \$170,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Berkeley Forge & Tool, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

29. Premier Physical Therapy, Inc.

Industry: Physical Therapy and Personal Fitness

Primary Location(s): Irvine

Amount of Tax Credit Awarded: \$160,000

Amount of Tax Credit Recaptured: \$160,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Premier Physical Therapy, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

30. FuseFx, Inc.

Industry: Visual Effects Service Provider

Primary Location(s): Burbank

Amount of Tax Credit Awarded: \$675,000

Amount of Tax Credit Recaptured: \$150,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

FuseFx, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



31. Aetna Health of California, Inc.

Industry: Health, Medical, and Life Insurance

Primary Location(s): Fresno

Amount of Tax Credit Awarded: \$700,000

Amount of Tax Credit Recaptured: \$140,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Aetna Health of California, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

32. EIII, CA, Incorporated

Industry: Energy Efficient Consulting Services

Primary Location(s): Sacramento and Los Angeles

Amount of Tax Credit Awarded: \$140,000

Amount of Tax Credit Recaptured: \$140,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

EIII, CA, Incorporated has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

33. Mikhail Ogawa Engineering Inc.

Industry: Civil and Environmental Engineering

Primary Location(s): San Diego, Ontario, and Del Mar

Amount of Tax Credit Awarded: \$160,000

Amount of Tax Credit Recaptured: \$130,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Mikhail Ogawa Engineering Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



34. MK Partners, Inc.

Industry: Computer Systems Design Services

Primary Location(s): Los Angeles

Amount of Tax Credit Awarded: \$160,000

Amount of Tax Credit Recaptured: \$128,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

MK Partners, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

35. Quality Controlled Manufacturing, Inc.

Industry: Machine Parts Manufacturing

Primary Location(s): Santee

Amount of Tax Credit Awarded: \$130,000

Amount of Tax Credit Recaptured: \$120,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Quality Controlled Manufacturing, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

36. Westhaven, Inc.

Industry: Solar Power Installation

Primary Location(s): Yuba City and San Diego

Amount of Tax Credit Awarded: \$250,000

Amount of Tax Credit Recaptured: \$90,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Westhaven, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



37. J&D Meat Company, Inc.

Industry: Food Processing and Supply Distribution

Primary Location(s): Fresno

Amount of Tax Credit Awarded: \$150,000

Amount of Tax Credit Recaptured: \$80,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

J&D Meat Company, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

38. Pro-Tech Design & Manufacturing, Inc.

Industry: Medical Device Design and Manufacturing

Primary Location(s): Santa Fe Springs

Amount of Tax Credit Awarded: \$125,000

Amount of Tax Credit Recaptured: \$75,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Pro-Tech Design & Manufacturing, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

39. Door Pros, Inc.

Industry: Garage Door Repair and Installation

Primary Location(s): Gold River and San Rafael

Amount of Tax Credit Awarded: \$200,000

Amount of Tax Credit Recaptured: \$70,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Door Pros, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



40. Medical Instrument Development Laboratories, Inc.

Industry: Surgical and Medical Instrument Manufacturing

Primary Location(s): San Leandro

Amount of Tax Credit Awarded: \$200,000

Amount of Tax Credit Recaptured: \$60,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Medical Instrument Development Laboratories, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

41. Professional Asbestos and Lead Services, Inc.

Industry: Hazardous Materials Remediation and Removal

Primary Location(s): Stockton

Amount of Tax Credit Awarded: \$100,000

Amount of Tax Credit Recaptured: \$60,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Professional Asbestos and Lead Services, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

42. Cascade Orthopedic Supply, Inc.

Industry: Medical Equipment Distribution

Primary Location(s): Chico

Amount of Tax Credit Awarded: \$75,000

Amount of Tax Credit Recaptured: \$60,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Cascade Orthopedic Supply, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



43. New Leaf Biofuel LLC

Industry: Biodiesel Production
Primary Location(s): San Diego
Amount of Tax Credit Awarded: \$275,000
Amount of Tax Credit Recaptured: \$55,000
[Link to Tax Credit Agreement to be Terminated](#)
Reason for Agreement Termination and Credit Recapture:

New Leaf Biofuel's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

44. Sorenson Business Consulting, Inc.

Industry: Accounting Services
Primary Location(s): Thousand Oaks
Amount of Tax Credit Awarded: \$100,000
Amount of Tax Credit Recaptured: \$55,000
[Link to Tax Credit Agreement to be Terminated](#)
Reason for Agreement Termination and Credit Recapture:

Sorenson Business Consulting, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

45. APEX Investigative Services, Inc.

Industry: Investigation Services
Primary Location(s): Sacramento
Amount of Tax Credit Awarded: \$90,000
Amount of Tax Credit Recaptured: \$54,000
[Link to Tax Credit Agreement to be Terminated](#)
Reason for Agreement Termination and Credit Recapture:

APEX Investigative Services, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



46. Alpha & Omega Computer & Network Services, Inc.

Industry: Information Technology Services

Primary Location(s): Huntington Beach

Amount of Tax Credit Awarded: \$55,000

Amount of Tax Credit Recaptured: \$50,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Alpha & Omega Computer & Network Services, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

47. Pacific Biomedical Distribution Services, Inc.

Industry: Medical Device and Equipment Supplier

Primary Location(s): Rancho Cordova

Amount of Tax Credit Awarded: \$50,000

Amount of Tax Credit Recaptured: \$50,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Pacific Biomedical Distribution Services, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

48. Advanced Metal Works, Inc.

Industry: Sheet Metal Manufacturing

Primary Location(s): Fresno

Amount of Tax Credit Awarded: \$120,000

Amount of Tax Credit Recaptured: \$48,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Advanced Metal Works, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



49. Thomas Gast dba Thomas Gast & Associates Environmental Consultants

Industry: Environmental Consulting Services
Primary Location(s): Arcata
Amount of Tax Credit Awarded: \$80,000
Amount of Tax Credit Recaptured: \$48,000
[Link to Tax Credit Agreement to be Terminated](#)
Reason for Agreement Termination and Credit Recapture:

Thomas Gast dba Thomas Gast & Associates Environmental Consultants' California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

50. BCT Consulting, Inc.

Industry: Information Technology Services
Primary Location(s): Fresno
Amount of Tax Credit Awarded: \$85,000
Amount of Tax Credit Recaptured: \$42,500
[Link to Tax Credit Agreement to be Terminated](#)
Reason for Agreement Termination and Credit Recapture:

BCT Consulting, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

51. CRM CO., LLC

Industry: Recycled Rubber Product Manufacturing
Primary Location(s): Stockton
Amount of Tax Credit Awarded: \$120,000
Amount of Tax Credit Recaptured: \$90,000
[Link to Tax Credit Agreement to be Terminated](#)
Reason for Agreement Termination and Credit Recapture:

CRM CO., LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



52. Empower Energy, Inc.

Industry: Battery Assembly and Recycling

Primary Location(s): Emeryville, Hayward, Redwood City, and Union City

Amount of Tax Credit Awarded: \$38,000

Amount of Tax Credit Recaptured: \$38,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Empower Energy, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

53. Tioga Research, Inc.

Industry: Biotechnology Research and Development

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$45,000

Amount of Tax Credit Recaptured: \$36,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Tioga Research, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

54. Surface Sealers

Industry: Tile and Grout Services

Primary Location(s): Carmichael

Amount of Tax Credit Awarded: \$30,000

Amount of Tax Credit Recaptured: \$30,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Surface Sealers's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



55. Thumbprint Wine Group, Inc.

Industry: Winery

Primary Location(s): Geyserville and Healdsburg

Amount of Tax Credit Awarded: \$25,000

Amount of Tax Credit Recaptured: \$25,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Thumbprint Wine Group, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

56. Modesto Industrial Electrical Co., Inc.

Industry: Electrical Contracting and Motor Repair

Primary Location(s): Modesto

Amount of Tax Credit Awarded: \$100,000

Amount of Tax Credit Recaptured: \$20,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Modesto Industrial Electrical Co., Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

57. Windsong Productions LLC

Industry: Motion Picture and Video Production

Primary Location(s): Fresno

Amount of Tax Credit Awarded: \$100,000

Amount of Tax Credit Recaptured: \$20,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Windsong Productions LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



58. Knee Deep Brewing Company LLC

Industry: Craft Brewery

Primary Location(s): Auburn

Amount of Tax Credit Awarded: \$50,000

Amount of Tax Credit Recaptured: \$20,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Knee Deep Brewing Company LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

59. West Fork Construction, Inc.

Industry: Commercial Building Construction

Primary Location(s): Sacramento

Amount of Tax Credit Awarded: \$50,000

Amount of Tax Credit Recaptured: \$20,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

West Fork Construction, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

60. Climate Control, Inc.

Industry: Heating and Air-Conditioning Installation and Repair Services

Primary Location(s): Sacramento

Amount of Tax Credit Awarded: \$20,000

Amount of Tax Credit Recaptured: \$20,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Climate Control, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



61. L.B. Powers & Son Plumbing Co., Inc.

Industry: Plumbing, Heating, and Air-Conditioning Contractors

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$20,000

Amount of Tax Credit Recaptured: \$20,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

L.B. Powers & Son Plumbing Co., Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

62. Valley Communications, Inc.

Industry: Information Technology Services

Primary Location(s): Sacramento

Amount of Tax Credit Awarded: \$65,000

Amount of Tax Credit Recaptured: \$12,500

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Valley Communications, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

63. Balanced Books LLP

Industry: Accounting Services

Primary Location(s): Turlock

Amount of Tax Credit Awarded: \$20,000

Amount of Tax Credit Recaptured: \$12,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Balanced Books LLP's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



64. Control Air North, Inc.

Industry: HVAC Manufacturing and Installation

Primary Location(s): Hayward

Amount of Tax Credit Awarded: \$90,000

Amount of Tax Credit Recaptured: \$10,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Control Air North, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

65. Goodman Food Products, Inc.

Industry: Frozen Food Production

Primary Location(s): Inglewood and Los Angeles

Amount of Tax Credit Awarded: \$50,000

Amount of Tax Credit Recaptured: \$10,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

Goodman Food Products, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

66. California Pacific Specialty Woods LLC

Industry: Lumber Harvesting

Primary Location(s): Red Bluff

Amount of Tax Credit Awarded: \$30,000

Amount of Tax Credit Recaptured: \$10,000

[Link to Tax Credit Agreement to be Terminated](#)

Reason for Agreement Termination and Credit Recapture:

California Pacific Specialty Woods LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.