In response to the Governor's Executive Order N-29-20 authorizing public bodies to take necessary action to protect the public from the spread of Coronavirus (COVID-19), the California Competes Tax Credit (CCTC) Committee Meeting will not have a physical presence to follow state guidelines on social distancing until further notice. The Committee Meeting will be live streamed and open to the public on Zoom. Meeting minutes will be available on the GO-Biz publications website.

Members of the public are encouraged to submit public comments or requests to make public comment during the meeting through email at CalCompetes@gobiz.ca.gov. GO-Biz requests that public commenters provide their full name, organization (if applicable), and the agenda item number. If you are unable to email a request to make public comment, please call the CalCompetes hotline at 916-322-4051 prior to 12:00 p.m. on November 5, 2020 for assistance. Additionally, Members of the public may submit a request to make comments during the meeting using the Question and Answer (Q&A) tool through the Zoom toolbar at the bottom of the screen. Please submit your full name, organization (if applicable), and the agenda item prior to the vote for the particular item. Your name and organization are optional and for identification purposes only, so that we may introduce you.

AGENDA

OPEN SESSION

A. Call to Order and Roll Call

B. Approval of Minutes
   1. June 18, 2020 Committee Meeting
   2. June 29, 2020 Committee Meeting

C. Deputy Director’s Report
   • Agenda Overview – Agreements with 4 Businesses, Total Tax Credits $80,000,000
D. Discussion and Approval of California Competes Tax Credit Agreements

Total Recommended Tax Credits: $80,000,000
Total Recommended Tax Credits after Adjusting for S-Corporation Law$1: $80,000,000

1. Lockheed Martin Corporation
   Industry: Aerospace Manufacturing
   Primary Location(s): Palmdale, Buellton, Helendale, Santa Rosa, Valencia, Beale Air Force Base, and Vandenburg Air Force Base
   Employee Net Increase: 450
   Aggregate Investment: $100,000,000
   Amount of Tax Credit: $29,800,000
   Link to Tax Credit Agreement

2. Better Holdco, Inc.
   Industry: Consumer Lending
   Primary Location(s): Oakland and Irvine
   Employee Net Increase: 3,500
   Aggregate Investment: $55,428,938
   Amount of Tax Credit: $25,000,000
   Link to Tax Credit Agreement

3. Cepheid
   Industry: Diagnostic Test Manufacturing
   Primary Location(s): Lodi and Santa Clara County
   Employee Net Increase: 2,510
   Aggregate Investment: $250,000,000
   Amount of Tax Credit: $20,000,000
   Link to Tax Credit Agreement

4. American Honda Finance Corporation
   Industry: Automotive Financing
   Primary Location(s): Cypress
   Employee Net Increase: 75
   Aggregate Investment: $9,218,624
   Amount of Tax Credit: $5,200,000
   Link to Tax Credit Agreement

$1 One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation’s shareholders (R&TC §23803(a)(2)(F)).
E. Discussion and Approval of Recommendations for California Competes Tax Credit Agreement Termination and Credit Recapture

Total Tax Credits Recommended to be Recaptured: $24,058,500
Total Tax Credits Recommended to be Recaptured after Adjusting for S-Corporation Law²: $25,168,833

1. Honey Science Corporation
   Industry: Software Development
   Primary Location(s): Los Angeles and Santa Barbara
   Amount of Tax Credit Awarded: $2,500,000
   Amount of Tax Credit Recaptured: $2,500,000
   
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Honey Science Corporation has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

2. Samsung Semiconductor, Inc.
   Industry: Semiconductor Research and Development
   Primary Location(s): San Jose
   Amount of Tax Credit Awarded: $9,000,000
   Amount of Tax Credit Recaptured: $2,125,000
   
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Samsung Semiconductor, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

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² One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (R&TC §23803(a)(2)(F)).
3. Samumed LLC
   Industry: Biopharmaceutical Research and Development
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $2,100,000
   Amount of Tax Credit Recaptured: $2,100,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Samumed LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

4. NerdWallet, Inc.
   Industry: Online Personal Financial Services
   Primary Location(s): San Francisco
   Amount of Tax Credit Awarded: $3,250,000
   Amount of Tax Credit Recaptured: $1,950,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   NerdWallet, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

5. Beachbody LLC
   Industry: Health Product and Video Producer
   Primary Location(s): Santa Monica
   Amount of Tax Credit Awarded: $2,350,000
   Amount of Tax Credit Recaptured: $1,880,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Beachbody LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
6. California Safe Soil LLC  
   Industry: Compost and Fertilizer Manufacturing  
   Primary Location(s): West Sacramento and Sacramento (McClellan Park)  
   Amount of Tax Credit Awarded: $1,250,000  
   Amount of Tax Credit Recaptured: $1,100,000  
   Link to Tax Credit Agreement to be Terminated  
   Reason for Agreement Termination and Credit Recapture:

   California Safe Soil LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

7. Edmunds.com, Inc.  
   Industry: Automotive Reviews and Pricing  
   Primary Location(s): Santa Monica  
   Amount of Tax Credit Awarded: $1,000,000  
   Amount of Tax Credit Recaptured: $1,000,000  
   Link to Tax Credit Agreement to be Terminated  
   Reason for Agreement Termination and Credit Recapture:

   Edmunds.com, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

8. Fabrinet West, Inc.  
   Industry: Printed Circuit Assembly Manufacturing  
   Primary Location(s): Santa Clara  
   Amount of Tax Credit Awarded: $950,000  
   Amount of Tax Credit Recaptured: $950,000  
   Link to Tax Credit Agreement to be Terminated  
   Reason for Agreement Termination and Credit Recapture:

   Fabrinet West, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
9. Composites Horizon LLC  
   Industry: Aerospace Product Manufacturing  
   Primary Location(s): Covina  
   Amount of Tax Credit Awarded: $975,000  
   Amount of Tax Credit Recaptured: $875,000  
   [Link to Tax Credit Agreement to be Terminated]  
   Reason for Agreement Termination and Credit Recapture:  
   Composites Horizon LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

10. rPlanet Earth Los Angeles LLC  
   Industry: Recycled Packaging Products Manufacturing  
   Primary Location(s): Vernon  
   Amount of Tax Credit Awarded: $875,000  
   Amount of Tax Credit Recaptured: $875,000  
   [Link to Tax Credit Agreement to be Terminated]  
   Reason for Agreement Termination and Credit Recapture:  
   rPlanet Earth Los Angeles LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

   Industry: Beverage Distribution Headquarters  
   Primary Location(s): Santa Monica  
   Amount of Tax Credit Awarded: $1,750,000  
   Amount of Tax Credit Recaptured: $600,000  
   [Link to Tax Credit Agreement to be Terminated]  
   Reason for Agreement Termination and Credit Recapture:  
   Red Bull North America, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
12. LendingClub Corporation
   Industry: Consumer Lending
   Primary Location(s): San Francisco
   Amount of Tax Credit Awarded: $1,000,000
   Amount of Tax Credit Recaptured: $600,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:
   LendingClub Corporation's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

13. BrightSign LLC
   Industry: Digital Signage Development
   Primary Location(s): Los Gatos and Santa Clara
   Amount of Tax Credit Awarded: $1,000,000
   Amount of Tax Credit Recaptured: $550,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:
   BrightSign LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

14. Hi-Shear Corporation
   Industry: Aerospace Component Manufacturing
   Primary Location(s): Torrance
   Amount of Tax Credit Awarded: $500,000
   Amount of Tax Credit Recaptured: $500,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:
   Hi-Shear Corporation's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
15. Dasco Engineering Corporation
   Industry: Aerospace Component Manufacturing
   Primary Location(s): Long Beach and Torrance
   Amount of Tax Credit Awarded: $1,000,000
   Amount of Tax Credit Recaptured: $450,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Dasco Engineering Corporation's California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

16. Marine Group Boat Works LLC
   Industry: Boat Repair and Construction
   Primary Location(s): Chula Vista and National City
   Amount of Tax Credit Awarded: $550,000
   Amount of Tax Credit Recaptured: $440,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Marine Group Boat Works LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

17. NextGen Healthcare, Inc. (formerly Quality Systems, Inc.)
   Industry: Custom Computer Programming Services
   Primary Location(s): Irvine and Costa Mesa
   Amount of Tax Credit Awarded: $400,000
   Amount of Tax Credit Recaptured: $400,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   NextGen Healthcare, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
18. Nor-Cal Beverage Company, Inc.
   Industry: Beverage Manufacturing and Packaging
   Primary Location(s): Anaheim
   Amount of Tax Credit Awarded: $400,000
   Amount of Tax Credit Recaptured: $400,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Nor-Cal Beverage Company, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

19. Kemeera Incorporated
   Industry: Manufacturing Processes Developer
   Primary Location(s): Oakland
   Amount of Tax Credit Awarded: $375,000
   Amount of Tax Credit Recaptured: $375,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Kemeera Incorporated has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

20. Grange Cooperative Supply Association
   Industry: Livestock Feed Manufacturing
   Primary Location(s): Yuba City
   Amount of Tax Credit Awarded: $314,500
   Amount of Tax Credit Recaptured: $314,500
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Grange Cooperative Supply Association has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
21. NANOGAP, Inc.
   Industry: Nano Material Research and Development
   Primary Location(s): Richmond
   Amount of Tax Credit Awarded: $300,000
   Amount of Tax Credit Recaptured: $300,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   NANOGAP, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

22. Peerless Coffee Company, Inc.
   Industry: Coffee and Tea Manufacturing
   Primary Location(s): Stockton or Oakland
   Amount of Tax Credit Awarded: $300,000
   Amount of Tax Credit Recaptured: $300,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   Peerless Coffee Company, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

23. ObjectSecurity LLC
   Industry: Cyber Security Consulting and Services
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $280,000
   Amount of Tax Credit Recaptured: $265,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   ObjectSecurity LLC’s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
24. Katie May LLC
   Industry: Wedding Gown Design and Manufacturing
   Primary Location(s): Los Angeles
   Amount of Tax Credit Awarded: $250,000
   Amount of Tax Credit Recaptured: $200,000
   [Link to Tax Credit Agreement to be Terminated]

   Reason for Agreement Termination and Credit Recapture:

   Katie May LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

25. DataStax, Inc.
   Industry: Information Technology Consulting and Data Center Management
   Primary Location(s): Santa Clara
   Amount of Tax Credit Awarded: $200,000
   Amount of Tax Credit Recaptured: $200,000
   [Link to Tax Credit Agreement to be Terminated]

   Reason for Agreement Termination and Credit Recapture:

   DataStax, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

   Industry: Surgical Appliance and Supplies Manufacturing
   Primary Location(s): San Jose and San Diego
   Amount of Tax Credit Awarded: $200,000
   Amount of Tax Credit Recaptured: $200,000
   [Link to Tax Credit Agreement to be Terminated]

   Reason for Agreement Termination and Credit Recapture:

   Johnson Matthey, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
27. Balfour Beatty Construction LLC
   Industry: Commercial and Institutional Building Construction
   Primary Location(s): Oakland, Los Angeles, and San Diego
   Amount of Tax Credit Awarded: $180,000
   Amount of Tax Credit Recaptured: $180,000
   Reason for Agreement Termination and Credit Recapture:
   Balfour Beatty Construction LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

28. Berkeley Forge & Tool, Inc.
   Industry: Tool Manufacturing
   Primary Location(s): Berkeley
   Amount of Tax Credit Awarded: $170,000
   Amount of Tax Credit Recaptured: $170,000
   Reason for Agreement Termination and Credit Recapture:
   Berkeley Forge & Tool, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

29. Premier Physical Therapy, Inc.
   Industry: Physical Therapy and Personal Fitness
   Primary Location(s): Irvine
   Amount of Tax Credit Awarded: $160,000
   Amount of Tax Credit Recaptured: $160,000
   Reason for Agreement Termination and Credit Recapture:
   Premier Physical Therapy, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
30. FuseFx, Inc.
   Industry: Visual Effects Service Provider
   Primary Location(s): Burbank
   Amount of Tax Credit Awarded: $675,000
   Amount of Tax Credit Recaptured: $150,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   FuseFx, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

31. Aetna Health of California, Inc.
   Industry: Health, Medical, and Life Insurance
   Primary Location(s): Fresno
   Amount of Tax Credit Awarded: $700,000
   Amount of Tax Credit Recaptured: $140,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   Aetna Health of California, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

32. EIII, CA, Incorporated
   Industry: Energy Efficient Consulting Services
   Primary Location(s): Sacramento and Los Angeles
   Amount of Tax Credit Awarded: $140,000
   Amount of Tax Credit Recaptured: $140,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   EIII, CA, Incorporated has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
33. Mikhail Ogawa Engineering Inc.
   Industry: Civil and Environmental Engineering
   Primary Location(s): San Diego, Ontario, and Del Mar
   Amount of Tax Credit Awarded: $160,000
   Amount of Tax Credit Recaptured: $130,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   Mikhail Ogawa Engineering Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

34. MK Partners, Inc.
   Industry: Computer Systems Design Services
   Primary Location(s): Los Angeles
   Amount of Tax Credit Awarded: $160,000
   Amount of Tax Credit Recaptured: $128,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   MK Partners, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

35. Quality Controlled Manufacturing, Inc.
   Industry: Machine Parts Manufacturing
   Primary Location(s): Santee
   Amount of Tax Credit Awarded: $130,000
   Amount of Tax Credit Recaptured: $120,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   Quality Controlled Manufacturing, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
36. Westhaven, Inc.
   Industry: Solar Power Installation
   Primary Location(s): Yuba City and San Diego
   Amount of Tax Credit Awarded: $250,000
   Amount of Tax Credit Recaptured: $90,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Westhaven, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

   Industry: Food Processing and Supply Distribution
   Primary Location(s): Fresno
   Amount of Tax Credit Awarded: $150,000
   Amount of Tax Credit Recaptured: $80,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   J&D Meat Company, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

38. Pro-Tech Design & Manufacturing, Inc.
   Industry: Medical Device Design and Manufacturing
   Primary Location(s): Santa Fe Springs
   Amount of Tax Credit Awarded: $125,000
   Amount of Tax Credit Recaptured: $75,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Pro-Tech Design & Manufacturing, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
39. Door Pros, Inc.
   Industry: Garage Door Repair and Installation
   Primary Location(s): Gold River and San Rafael
   Amount of Tax Credit Awarded: $200,000
   Amount of Tax Credit Recaptured: $70,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Door Pros, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

40. Medical Instrument Development Laboratories, Inc.
   Industry: Surgical and Medical Instrument Manufacturing
   Primary Location(s): San Leandro
   Amount of Tax Credit Awarded: $200,000
   Amount of Tax Credit Recaptured: $60,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Medical Instrument Development Laboratories, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

41. Professional Asbestos and Lead Services, Inc.
   Industry: Hazardous Materials Remediation and Removal
   Primary Location(s): Stockton
   Amount of Tax Credit Awarded: $100,000
   Amount of Tax Credit Recaptured: $60,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Professional Asbestos and Lead Services, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
42. Cascade Orthopedic Supply, Inc.
   Industry: Medical Equipment Distribution
   Primary Location(s): Chico
   Amount of Tax Credit Awarded: $75,000
   Amount of Tax Credit Recaptured: $60,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Cascade Orthopedic Supply, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

43. New Leaf Biofuel LLC
   Industry: Biodiesel Production
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $275,000
   Amount of Tax Credit Recaptured: $55,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   New Leaf Biofuel's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

44. Sorenson Business Consulting, Inc.
   Industry: Accounting Services
   Primary Location(s): Thousand Oaks
   Amount of Tax Credit Awarded: $100,000
   Amount of Tax Credit Recaptured: $55,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Sorenson Business Consulting, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
45. APEX Investigative Services, Inc.
   Industry: Investigation Services
   Primary Location(s): Sacramento
   Amount of Tax Credit Awarded: $90,000
   Amount of Tax Credit Recaptured: $54,000
   Reason for Agreement Termination and Credit Recapture:

   APEX Investigative Services, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

46. Alpha & Omega Computer & Network Services, Inc.
   Industry: Information Technology Services
   Primary Location(s): Huntington Beach
   Amount of Tax Credit Awarded: $55,000
   Amount of Tax Credit Recaptured: $50,000
   Reason for Agreement Termination and Credit Recapture:

   Alpha & Omega Computer & Network Services, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

47. Pacific Biomedical Distribution Services, Inc.
   Industry: Medical Device and Equipment Supplier
   Primary Location(s): Rancho Cordova
   Amount of Tax Credit Awarded: $50,000
   Amount of Tax Credit Recaptured: $50,000
   Reason for Agreement Termination and Credit Recapture:

   Pacific Biomedical Distribution Services, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
48. Advanced Metal Works, Inc.
   Industry: Sheet Metal Manufacturing
   Primary Location(s): Fresno
   Amount of Tax Credit Awarded: $120,000
   Amount of Tax Credit Recaptured: $48,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   Advanced Metal Works, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

49. Thomas Gast dba Thomas Gast & Associates Environmental Consultants
   Industry: Environmental Consulting Services
   Primary Location(s): Arcata
   Amount of Tax Credit Awarded: $80,000
   Amount of Tax Credit Recaptured: $48,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   Thomas Gast dba Thomas Gast & Associates Environmental Consultants' California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

50. BCT Consulting, Inc.
   Industry: Information Technology Services
   Primary Location(s): Fresno
   Amount of Tax Credit Awarded: $85,000
   Amount of Tax Credit Recaptured: $42,500
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   BCT Consulting, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
51. CRM CO., LLC
   Industry: Recycled Rubber Product Manufacturing
   Primary Location(s): Stockton
   Amount of Tax Credit Awarded: $120,000
   Amount of Tax Credit Recaptured: $90,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   CRM CO., LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

52. Empower Energy, Inc.
   Industry: Battery Assembly and Recycling
   Primary Location(s): Emeryville, Hayward, Redwood City, and Union City
   Amount of Tax Credit Awarded: $38,000
   Amount of Tax Credit Recaptured: $38,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Empower Energy, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

53. Tioga Research, Inc.
   Industry: Biotechnology Research and Development
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $45,000
   Amount of Tax Credit Recaptured: $36,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Tioga Research, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
54. Surface Sealers
   Industry: Tile and Grout Services
   Primary Location(s): Carmichael
   Amount of Tax Credit Awarded: $30,000
   Amount of Tax Credit Recaptured: $30,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Surface Sealers's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

55. Thumbprint Wine Group, Inc.
   Industry: Winery
   Primary Location(s): Geyserville and Healdsburg
   Amount of Tax Credit Awarded: $25,000
   Amount of Tax Credit Recaptured: $25,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Thumbprint Wine Group, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

56. Modesto Industrial Electrical Co., Inc.
   Industry: Electrical Contracting and Motor Repair
   Primary Location(s): Modesto
   Amount of Tax Credit Awarded: $100,000
   Amount of Tax Credit Recaptured: $20,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Modesto Industrial Electrical Co., Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
57. Windsong Productions LLC
   Industry: Motion Picture and Video Production
   Primary Location(s): Fresno
   Amount of Tax Credit Awarded: $100,000
   Amount of Tax Credit Recaptured: $20,000
   [Link to Tax Credit Agreement to be Terminated]

   Reason for Agreement Termination and Credit Recapture:

   Windsong Productions LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

58. Knee Deep Brewing Company LLC
   Industry: Craft Brewery
   Primary Location(s): Auburn
   Amount of Tax Credit Awarded: $50,000
   Amount of Tax Credit Recaptured: $20,000
   [Link to Tax Credit Agreement to be Terminated]

   Reason for Agreement Termination and Credit Recapture:

   Knee Deep Brewing Company LLC’s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

59. West Fork Construction, Inc.
   Industry: Commercial Building Construction
   Primary Location(s): Sacramento
   Amount of Tax Credit Awarded: $50,000
   Amount of Tax Credit Recaptured: $20,000
   [Link to Tax Credit Agreement to be Terminated]

   Reason for Agreement Termination and Credit Recapture:

   West Fork Construction, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
60. Climate Control, Inc.
   Industry: Heating and Air-Conditioning Installation and Repair Services
   Primary Location(s): Sacramento
   Amount of Tax Credit Awarded: $20,000
   Amount of Tax Credit Recaptured: $20,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:
   Climate Control, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

61. L.B. Powers & Son Plumbing Co., Inc.
   Industry: Plumbing, Heating, and Air-Conditioning Contractors
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $20,000
   Amount of Tax Credit Recaptured: $20,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:
   L.B. Powers & Son Plumbing Co., Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

62. Valley Communications, Inc.
   Industry: Information Technology Services
   Primary Location(s): Sacramento
   Amount of Tax Credit Awarded: $65,000
   Amount of Tax Credit Recaptured: $12,500
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:
   Valley Communications, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
63. Balanced Books LLP
    Industry: Accounting Services
    Primary Location(s): Turlock
    Amount of Tax Credit Awarded: $20,000
    Amount of Tax Credit Recaptured: $12,000
    [Link to Tax Credit Agreement to be Terminated]
    Reason for Agreement Termination and Credit Recapture:

    Balanced Books LLP's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

64. Control Air North, Inc.
    Industry: HVAC Manufacturing and Installation
    Primary Location(s): Hayward
    Amount of Tax Credit Awarded: $90,000
    Amount of Tax Credit Recaptured: $10,000
    [Link to Tax Credit Agreement to be Terminated]
    Reason for Agreement Termination and Credit Recapture:

    Control Air North, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

65. Goodman Food Products, Inc.
    Industry: Frozen Food Production
    Primary Location(s): Inglewood and Los Angeles
    Amount of Tax Credit Awarded: $50,000
    Amount of Tax Credit Recaptured: $10,000
    [Link to Tax Credit Agreement to be Terminated]
    Reason for Agreement Termination and Credit Recapture:

    Goodman Food Products, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
66. California Pacific Specialty Woods LLC
   Industry: Lumber Harvesting
   Primary Location(s): Red Bluff
   Amount of Tax Credit Awarded: $30,000
   Amount of Tax Credit Recaptured: $10,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   California Pacific Specialty Woods LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

F. Discussion Items
   1. Report from Atieva USA, Inc.
   2. Discussion of Diversity and Inclusion as part of the California Competes Tax Credit Program

G. Public Comment

H. Adjournment

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the California Competes Tax Credit Committee Chair or Committee Members. This notice and agenda can be obtained at: www.business.ca.gov/CalCompetes.aspx. For additional information regarding this notice and agenda, please contact Jee Liyanage, Assistant Deputy Director, at 916-322-2669 or jeevani.liyanage@gobiz.ca.gov. The Governor's Office of Business and Economic Development complies with the Americans with Disabilities Act by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jee Liyanage no later than five calendar days before the meeting.