









Governor's Office of Business and Economic Development (GO-Biz)

The California Competes Tax Credit is an income tax credit available to businesses that want to locate or stay and grow in California. A total of \$304,727,233 in California Competes Tax Credit is available for allocation in the 2022-2023 fiscal year.













Application Periods

-  July 25, 2022, to August 15, 2022
\$85 million available
-  January 3, 2023, to January 23, 2023
\$120 million available
-  March 6, 2023, to March 20, 2023
\$99.7 million plus any remaining unallocated amounts

About the Credit

-  Open to businesses of all sizes
-  Online application
-  No fee to apply

Evaluation Factors

-  Number of jobs created or retained
-  Strategic importance to the state, region, or locality
-  Training opportunities offered to employees
-  Incentives available from in-state, out of state, and federal government sources
-  Opportunity for future growth and expansion
-  Amount of investment
-  Compensation paid to employees, including wages and fringe benefits
-  Extent of unemployment and poverty in current or proposed site location
-  Economic impact
-  Duration of the proposed project and applicant's commitment to remain in California
-  Extent to which the benefit to California exceeds the benefit to the applicant
-  Extent to which the credit influences creation of new California jobs



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www.business.ca.gov

Instructions/FAQs: www.business.ca.gov/calcompetes.aspx

Apply Here: www.calcompetes.ca.gov