Governor’s Office of Business and Economic Development (GO-Biz)

The California Competes Tax Credit is an income tax credit available to businesses that want to locate or stay and grow in California. A total of $304,727,233 in California Competes Tax Credit is available for allocation in the 2022-2023 fiscal year.

Application Periods

- July 25, 2022, to August 15, 2022
  $85 million available
- January 3, 2023, to January 23, 2023
  $120 million available
- March 6, 2023, to March 20, 2023
  $99.7 million plus any remaining unallocated amounts

About the Credit

- Open to businesses of all sizes
- Online application
- No fee to apply

Evaluation Factors

- Number of jobs created or retained
- Strategic importance to the state, region, or locality
- Training opportunities offered to employees
- Incentives available from in-state, out of state, and federal government sources
- Opportunity for future growth and expansion
- Amount of investment
- Compensation paid to employees, including wages and fringe benefits
- Extent of unemployment and poverty in current or proposed site location
- Economic impact
- Duration of the proposed project and applicant’s commitment to remain in California
- Extent to which the benefit to California exceeds the benefit to the applicant
- Extent to which the credit influences creation of new California jobs

Instructions/FAQs: www.business.ca.gov/calcompetes.aspx
Apply Here: www.calcompetes.ca.gov

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