California Competes Tax Credit Program

Committee Meeting

Thursday, April 16, 2015
1:30 p.m.

Sacramento City Hall
Council Chambers
915 I Street
Sacramento, CA 95814

And (via teleconference)
City of Fontana
City Hall
Executive Conference Room
8353 Sierra Avenue
Fontana, CA 92335

AGENDA

OPEN SESSION

A. Call to Order and Roll Call

B. Approval of Minutes from January 15, 2015, Meeting

C. Deputy Director’s Report

D. Discussion and Approval of California Competes Tax Credit Agreements with Businesses other than Small Businesses

Total Recommended Tax Credits: $53,167,288
Total Recommended Tax Credits after Adjusting for S-Corporation Law\(^1\): $55,344,955

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\(^1\) One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation’s shareholders (R&TC §23803(a)(2)(F)).
1. Northrop Grumman Systems Corporation
   Industry: Aircraft Manufacturing
   Primary Location(s): Redondo Beach, El Segundo, Palmdale, San Diego, Sunnyvale and Woodland Hills
   Net Increase of Full-time Employees: 1,359
   Investment: $520,308,000
   Amount of Tax Credit: $10,000,000

2. Samsung Semiconductor, Inc.
   Industry: Semiconductor Research & Development
   Primary Location(s): San Jose
   Net Increase of Full-time Employees: 327
   Investment: $194,708,557
   Amount of Tax Credit: $9,000,000

3. Macy’s.com, Inc.
   Industry: E-Commerce Technology and Marketing
   Primary Location(s): San Francisco
   Net Increase of Full-time Employees: 171
   Investment: $399,204,800
   Amount of Tax Credit: $2,700,000
   Link to Tax Credit Agreement: http://bit.ly/Macysdotcom

4. ICON Aircraft, Inc.
   Industry: Aircraft Manufacturing
   Primary Location(s): Vacaville
   Net Increase of Full-time Employees: 509
   Investment: $69,306,478
   Amount of Tax Credit: $2,500,000
   Link to Tax Credit Agreement: http://bit.ly/ICONAircraft
5. National Steel and Shipbuilding Company
   Industry: Ship Building and Repairing
   Primary Location(s): San Diego
   Net Increase of Full-time Employees: 384
   Investment: $100,300,000
   Amount of Tax Credit: $2,000,000
   Link to Tax Credit Agreement: http://bit.ly/NationalSteel

   Industry: Beverage Distribution Headquarters
   Primary Location(s): Santa Monica
   Net Increase of Full-time Employees: 304
   Investment: $31,120,585
   Amount of Tax Credit: $1,750,000

7. Pristine Sun, LLC
   Industry: Renewable Energy Services
   Primary Location(s): San Francisco, Auberry, Biggs, Corning and Winton
   Net Increase of Full-time Employees: 116
   Investment: $256,214,883
   Amount of Tax Credit: $1,750,000
   Link to Tax Credit Agreement: http://bit.ly/PristineSun

8. BAE Systems Holdings Inc.
   Industry: Ship Building and Repairing
   Primary Location(s): San Diego
   Net Increase of Full-time Employees: 197
   Investment: $103,000,000
   Amount of Tax Credit: $1,550,000
   Link to Tax Credit Agreement: http://bit.ly/BAESystemsHoldings

9. Hyundai Capital America
   Industry: Automobile Consumer Financial Services
   Primary Location(s): Irvine and Newport Beach
   Net Increase of Full-time Employees: 190
   Investment: $105,000,000
   Amount of Tax Credit: $1,200,000
   Link to Tax Credit Agreement: http://bit.ly/HyundaiCapital
10. GKN Aerospace Chem-tronics, Inc.
   Industry: Aircraft Engine and Engine Parts Manufacturing
   Primary Location(s): Santa Ana, El Cajon and Garden Grove
   Net Increase of Full-time Employees: 494
   Investment: $125,050,697
   Amount of Tax Credit: $1,200,000
   Link to Tax Credit Agreement: http://bit.ly/GKNAerospace

    Industry: Custom Accounting Software Provider
    Primary Location(s): Woodland Hills
    Net Increase of Full-time Employees: 454
    Investment: $12,235,000
    Amount of Tax Credit: $1,100,000
    Link to Tax Credit Agreement: http://bit.ly/BlacklineSystems

12. The Gill Corporation
    Industry: Fabricated Metal Product Manufacturing
    Primary Location(s): El Monte
    Net Increase of Full-time Employees: 328
    Investment: $56,170,000
    Amount of Tax Credit: $1,000,000
    Link to Tax Credit Agreement: http://bit.ly/TheGillCorporation

13. Viacom International Inc.
    Industry: Motion Picture and Video Production
    Primary Location(s): Burbank and Los Angeles
    Net Increase of Full-time Employees: 56
    Investment: $56,215,000
    Amount of Tax Credit: $1,000,000
    Link to Tax Credit Agreement: http://bit.ly/ViacomInternational

14. Composites Horizons, LLC
    Industry: Aerospace Product Manufacturing
    Primary Location(s): Covina
    Net Increase of Full-time Employees: 387
    Investment: $25,900,000
    Amount of Tax Credit: $975,000
    Link to Tax Credit Agreement: http://bit.ly/CompositesHorizons
15. United Natural Foods, Inc.
   Industry: Natural, Organic and Specialty Food Distribution
   Primary Location(s): Gilroy, and other locations in California
   Net Increase of Full-time Employees: 445
   Investment: $65,164,881
   Amount of Tax Credit: $931,688

16. Razer USA Ltd.
   Industry: Computer Equipment Development and Manufacturing
   Primary Location(s): San Francisco and Irvine
   Net Increase of Full-time Employees: 149
   Investment: $9,620,960
   Amount of Tax Credit: $900,000
   Link to Tax Credit Agreement: http://bit.ly/RazerUSA

17. lynda.com, Inc.
   Industry: Online Educational Services
   Primary Location(s): Carpinteria, Calabasas and San Francisco
   Net Increase of Full-time Employees: 216
   Investment: $11,318,250
   Amount of Tax Credit: $750,000
   Link to Tax Credit Agreement: http://bit.ly/lyndacominc

18. Noribachi Corporation
   Industry: Electric Lighting Fixture Manufacturing
   Primary Location(s): Harbor City
   Net Increase of Full-time Employees: 1,495
   Investment: $16,250,000
   Amount of Tax Credit: $750,000
   Link to Tax Credit Agreement: http://bit.ly/Noribachi

19. Split Decision Holding Company, LLC
   Industry: Custom Computer Programming and Background Check Services
   Primary Location(s): San Jose and San Diego
   Net Increase of Full-time Employees: 665
   Investment: $14,967,600
   Amount of Tax Credit: $725,000
   Link to Tax Credit Agreement: http://bit.ly/SplitDecisionHoldingCo
20. Forest River Manufacturing, LLC
   Industry: Recreational Vehicle Manufacturing
   Primary Location(s): Hemet
   Net Increase of Full-time Employees: 210
   Investment: $1,000,000
   Amount of Tax Credit: $720,000
   Link to Tax Credit Agreement: http://bit.ly/ForestRiver

21. Sutter Home Winery, Inc.
   Industry: Wine Bottling
   Primary Location(s): Lodi
   Net Increase of Full-time Employees: 194
   Investment: $13,670,243
   Amount of Tax Credit: $715,000
   Link to Tax Credit Agreement: http://bit.ly/SutterHome

22. Alibaba.com, Inc.
   Industry: Online Marketplace
   Primary Location(s): San Mateo, Chico, Los Angeles and San Francisco
   Net Increase of Full-time Employees: 140
   Investment: $12,000,000
   Amount of Tax Credit: $560,000
   Link to Tax Credit Agreement: http://bit.ly/Alibabadotcom

23. Marine Group Boat Works, LLC
   Industry: Boat Repair and Construction
   Primary Location(s): Chula Vista
   Net Increase of Full-time Employees: 87
   Investment: $11,400,000
   Amount of Tax Credit: $550,000
   Link to Tax Credit Agreement: http://bit.ly/MarineGroup

24. Provino Inc.
   Industry: Wine and Beverage Wholesaler
   Primary Location(s): Santa Rosa
   Net Increase of Full-time Employees: 166
   Investment: $1,250,000
   Amount of Tax Credit: $500,000
   Link to Tax Credit Agreement: http://bit.ly/ProvinoInc
25. FLIR Commercial Systems, Inc.
   Industry: Thermal Imaging Camera Manufacturing
   Primary Location(s): Goleta
   Net Increase of Full-time Employees: 83
   Investment: $76,000,000
   Amount of Tax Credit: $500,000
   Link to Tax Credit Agreement: http://bit.ly/FLIRCommercial

26. U.S. Corrugated of Los Angeles, Inc.
   Industry: Corrugated and Solid Fiber Box Manufacturing
   Primary Location(s): Santa Fe Springs
   Net Increase of Full-time Employees: 100
   Investment: $33,000,000
   Amount of Tax Credit: $500,000
   Link to Tax Credit Agreement: http://bit.ly/USCorrugated

27. Control Air Conditioning Corporation
   Industry: HVAC Component Fabrication
   Primary Location(s): Anaheim
   Net Increase of Full-time Employees: 209
   Investment: $1,464,000
   Amount of Tax Credit: $475,000
   Link to Tax Credit Agreement: http://bit.ly/ControlAirConditioning

28. Kinkisharyo (USA), Inc.
   Industry: Light Rail Vehicle Manufacturing
   Primary Location(s): Palmdale
   Net Increase of Full-time Employees: 103
   Investment: $12,000,000
   Amount of Tax Credit: $417,600
   Link to Tax Credit Agreement: http://bit.ly/Kinkisharyo

29. H.M. Electronics, Inc.
   Industry: Communications Equipment Manufacturing
   Primary Location(s): Poway
   Net Increase of Full-time Employees: 152
   Investment: $9,000,000
   Amount of Tax Credit: $400,000
   Link to Tax Credit Agreement: http://bit.ly/HMElectronics
30. Nor-Cal Beverage Company, Inc.
   Industry: Beverage Manufacturing and Packaging
   Primary Location(s): Anaheim
   Net Increase of Full-time Employees: 55
   Investment: $24,000,000
   Amount of Tax Credit: $400,000
   Link to Tax Credit Agreement: http://bit.ly/norcalbeverageamended

31. Paramount Farming Company LLC
   Industry: Bee Hive Cultivation
   Primary Location(s): Shafter
   Net Increase of Full-time Employees: 36
   Investment: $84,000,000
   Amount of Tax Credit: $400,000
   Link to Tax Credit Agreement: http://bit.ly/ParamountFarming

32. Truckee-Tahoe Lumber Company
   Industry: Lumber Yard
   Primary Location(s): Truckee
   Net Increase of Full-time Employees: 25
   Investment: $4,707,690
   Amount of Tax Credit: $375,000
   Link to Tax Credit Agreement: http://bit.ly/TruckeeTahoeLumber

33. OSI Industries, LLC
   Industry: Food Processing
   Primary Location(s): Riverside
   Net Increase of Full-time Employees: 117
   Investment: $15,400,000
   Amount of Tax Credit: $350,000
   Link to Tax Credit Agreement: http://bit.ly/OSIIndustries

34. Telogis, Inc.
   Industry: GPS Software Development & Integration
   Primary Location(s): Aliso Viejo
   Net Increase of Full-time Employees: 202
   Investment: $0
   Amount of Tax Credit: $350,000
   Link to Tax Credit Agreement: http://bit.ly/Telogis
35. Peerless Coffee Company, Inc.
   Industry: Coffee and Tea Manufacturing
   Primary Location(s): Stockton or Oakland
   Net Increase of Full-time Employees: 18
   Investment: $2,500,000
   Amount of Tax Credit: $300,000
   Link to Tax Credit Agreement: http://bit.ly/PeerlessCoffee

   Industry: Aerospace Product and Parts Manufacturing
   Primary Location(s): Torrance
   Net Increase of Full-time Employees: 56
   Investment: $48,251,306
   Amount of Tax Credit: $250,000
   Link to Tax Credit Agreement: http://bit.ly/HoneywellInternational

37. Roplast Industries, Inc.
   Industry: Reusable Grocery Bag Production
   Primary Location(s): Oroville
   Net Increase of Full-time Employees: 43
   Investment: $22,340,000
   Amount of Tax Credit: $250,000
   Link to Tax Credit Agreement: http://bit.ly/RoplastIndustries

38. Foro Energy, Inc.
   Industry: Oil and Gas Field Machinery and Equipment Manufacturing
   Primary Location(s): Bakersfield
   Net Increase of Full-time Employees: 36
   Investment: $10,707,200
   Amount of Tax Credit: $240,000
   Link to Tax Credit Agreement: http://bit.ly/ForoEnergy

39. Rumiano Cheese Co.
   Industry: Dairy Product Manufacturing
   Primary Location(s): Crescent City and Willows
   Net Increase of Full-time Employees: 40
   Investment: $14,250,000
   Amount of Tax Credit: $200,000
   Link to Tax Credit Agreement: http://bit.ly/RumianoCheese
40. Medical Instrument Development Laboratories, Inc.
   Industry: Surgical and Medical Instrument Manufacturing
   Primary Location(s): San Leandro
   Net Increase of Full-time Employees: 34
   Investment: $7,000,000
   Amount of Tax Credit: $200,000
   Link to Tax Credit Agreement: http://bit.ly/MedInstrument

41. W.C. Maloney, Inc.
   Industry: Construction and Demolition Contractor
   Primary Location(s): Stockton
   Net Increase of Full-time Employees: 66
   Investment: $3,470,000
   Amount of Tax Credit: $200,000
   Link to Tax Credit Agreement: http://bit.ly/WCMaloney

42. Johnson Matthey, Inc.
   Industry: Surgical Appliance and Supplies Manufacturing
   Primary Location(s): San Jose and San Diego
   Net Increase of Full-time Employees: 48
   Investment: $14,283,458
   Amount of Tax Credit: $200,000

43. Perfect Bar & Company
   Industry: Nutrition/Health Food Manufacturing
   Primary Location(s): San Diego
   Net Increase of Full-time Employees: 90
   Investment: $4,565,000
   Amount of Tax Credit: $170,000
   Link to Tax Credit Agreement: http://bit.ly/PerfectBarCompany

44. Red Hat, Inc.
   Industry: Custom Computer Programming Services
   Primary Location(s): Mountainview, Los Angeles and San Francisco
   Net Increase of Full-time Employees: 58
   Investment: $2,800,000
   Amount of Tax Credit: $170,000
45. TAMCO
   Industry: Iron and Steel Mills Manufacturing
   Primary Location(s): Rancho Cucamonga
   Net Increase of Full-time Employees: 11
   Investment: $34,134,000
   Amount of Tax Credit: $165,000
   Link to Tax Credit Agreement: http://bit.ly/TAMCO_CCTC

46. C.B. Nichols Egg Ranch
   Industry: Organic Egg Processing
   Primary Location(s): Colton and Homeland
   Net Increase of Full-time Employees: 37
   Investment: $7,400,000
   Amount of Tax Credit: $150,000
   Link to Tax Credit Agreement: http://bit.ly/CBNichols

47. Factory Pipe, LLC
   Industry: Recreational Vehicle Parts Manufacturing
   Primary Location(s): Ukiah
   Net Increase of Full-time Employees: 79
   Investment: $5,581,200
   Amount of Tax Credit: $150,000
   Link to Tax Credit Agreement: http://bit.ly/FactoryPipeLLC

48. Lusive Decor
   Industry: Electric Lighting Fixture Manufacturing
   Primary Location(s): Los Angeles
   Net Increase of Full-time Employees: 62
   Investment: $5,850,000
   Amount of Tax Credit: $148,000
   Link to Tax Credit Agreement: http://bit.ly/LusiveDecor

49. Wing Inflatables, Inc.
   Industry: Inflatable Boat Building
   Primary Location(s): Arcata
   Net Increase of Full-time Employees: 121
   Investment: $375,000
   Amount of Tax Credit: $130,000
   Link to Tax Credit Agreement: http://bit.ly/WingInflatables
50. Pro-Tech Design & Manufacturing, Inc.
   Industry: Medical Device Design and Manufacturing
   Primary Location(s): Santa Fe Springs
   Net Increase of Full-time Employees: 78
   Investment: $1,550,000
   Amount of Tax Credit: $125,000
   Link to Tax Credit Agreement: http://bit.ly/Pro-Tech

51. Shepard Bros., Inc.
   Industry: Soap and Other Detergent Manufacturing
   Primary Location(s): Stockton and La Habra
   Net Increase of Full-time Employees: 33
   Investment: $4,873,000
   Amount of Tax Credit: $123,000
   Link to Tax Credit Agreement: http://bit.ly/shepardbrosamended

52. Modesto Industrial Electrical Co., Inc.
   Industry: Electrical Contracting and Motor Repair
   Primary Location(s): Modesto
   Net Increase of Full-time Employees: 70
   Investment: $3,425,000
   Amount of Tax Credit: $100,000
   Link to Tax Credit Agreement: http://bit.ly/ModestoIndustrial

53. Sonic.net, Inc.
   Industry: Internet Service Provider
   Primary Location(s): Santa Rosa
   Net Increase of Full-time Employees: 169
   Investment: $78,000,000
   Amount of Tax Credit: $100,000

54. Senior Operations LLC
   Industry: Aircraft Engine Manufacturing
   Primary Location(s): Burbank
   Net Increase of Full-time Employees: 343
   Investment: $1,578,000
   Amount of Tax Credit: $100,000
55. Meridian Rack & Pinion, Inc.
   Industry: Online Automotive Parts Merchant
   Primary Location(s): San Diego
   Net Increase of Full-time Employees: 63
   Investment: $3,244,000
   Amount of Tax Credit: $90,000
   Link to Tax Credit Agreement: http://bit.ly/MeridianRackandPinion

56. Industrial Automation Group, LLC
   Industry: Computer Systems Design Services
   Primary Location(s): Modesto
   Net Increase of Full-time Employees: 52
   Investment: $900,000
   Amount of Tax Credit: $80,000

57. SMB Industries, Inc.
   Industry: Steel Fabrication and Product Manufacturer
   Primary Location(s): Oroville
   Net Increase of Full-time Employees: 49
   Investment: $3,582,500
   Amount of Tax Credit: $80,000
   Link to Tax Credit Agreement: http://bit.ly/SMBIndustries

58. Cascade Orthopedic Supply, Inc.
   Industry: Medical Equipment Distribution
   Primary Location(s): Chico
   Net Increase of Full-time Employees: 42
   Investment: $2,783,781
   Amount of Tax Credit: $75,000
   Link to Tax Credit Agreement: http://bit.ly/CascadeOrthopedic

59. Probe Manufacturing, Inc.
   Industry: Engineering and Manufacturing Services
   Primary Location(s): Irvine
   Net Increase of Full-time Employees: 12
   Investment: $140,000
   Amount of Tax Credit: $70,000
   Link to Tax Credit Agreement: http://bit.ly/ProbeManufacturing
60. Brilliant Group, Inc.
   Industry: Synthetic Dye and Pigment Manufacturing
   Primary Location(s): Richmond
   Net Increase of Full-time Employees: 21
   Investment: $1,500,000
   Amount of Tax Credit: $50,000
   Link to Tax Credit Agreement: http://bit.ly/BrilliantGroup

61. Victaulic Company
   Industry: Pipe Manufacturing
   Primary Location(s): Redlands
   Net Increase of Full-time Employees: 14
   Investment: $335,000
   Amount of Tax Credit: $50,000
   Link to Tax Credit Agreement: http://bit.ly/Victaulic

62. Lock-N-Stitch Inc.
   Industry: Bolt, Nut, Screw, Rivet, and Washer Manufacturing
   Primary Location(s): Turlock
   Net Increase of Full-time Employees: 18
   Investment: $2,090,000
   Amount of Tax Credit: $45,000
   Link to Tax Credit Agreement: http://bit.ly/LockNStitch

63. Technicon Design Corporation
   Industry: Vehicle Interior/Exterior Design Services
   Primary Location(s): San Juan Capistrano
   Net Increase of Full-time Employees: 45
   Investment: $430,000
   Amount of Tax Credit: $45,000
   Link to Tax Credit Agreement: http://bit.ly/Technicon

64. Citizen Watch Company of America, Inc.
   Industry: Jewelry and Watch Manufacturing
   Primary Location(s): Torrance
   Net Increase of Full-time Employees: 5
   Investment: $3,800,000
   Amount of Tax Credit: $35,000
   Link to Tax Credit Agreement: http://bit.ly/CitizenWatchCo
65. All Cal Equipment Services, Inc.
   Industry: Crane Repair, Certification and Service
   Primary Location(s): Stockton
   Net Increase of Full-time Employees: 15
   Investment: $800,000
   Amount of Tax Credit: $32,000
   Link to Tax Credit Agreement: http://bit.ly/AllCalEquipment

66. Abtech Technologies, Inc.
   Industry: Online Data Storage and Backup Services
   Primary Location(s): Carlsbad
   Net Increase of Full-time Employees: 19
   Investment: $1,000,000
   Amount of Tax Credit: $25,000
   Link to Tax Credit Agreement: http://bit.ly/AbtechTechnologies

67. Vol-Ten Corporation
   Industry: Charter Bus Services
   Primary Location(s): Stockton
   Net Increase of Full-time Employees: 16
   Investment: $1,100,000
   Amount of Tax Credit: $25,000

E. Discussion and Approval of California Competes Tax Credit Agreements with Small Businesses

Total Recommended Tax Credits: $14,236,000
Total Recommended Tax Credits after Adjusting for S-Corporation Law\(^2\): $15,663,000

1. Planet Labs, Inc.
   Industry: Earth Imaging Satellite Design, Manufacturing & Operation
   Primary Location(s): San Francisco
   Net Increase of Full-time Employees: 216
   Investment: $60,000,000
   Amount of Tax Credit: $4,340,000
   Link to Tax Credit Agreement: http://bit.ly/PlanetLabs

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\(^2\) One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation’s shareholders (R&TC §23803(a)(2)(F)).
2. Samumed, LLC  
   Industry: Biopharmaceutical Research and Development  
   Primary Location(s): San Diego  
   Net Increase of Full-time Employees: 273  
   Investment: $30,500,000  
   Amount of Tax Credit: $2,100,000  

3. Pacific Steel Group  
   Industry: Steel Reinforcing Contractors  
   Primary Location(s): San Diego  
   Net Increase of Full-time Employees: 542  
   Investment: $5,000,000  
   Amount of Tax Credit: $1,850,000  

4. Revive Brands  
   Industry: Beverage Production  
   Primary Location(s): Petaluma  
   Net Increase of Full-time Employees: 87  
   Investment: $5,450,000  
   Amount of Tax Credit: $1,500,000  

5. T2e Energy Holdings, LLC  
   Industry: Organic Chemical Manufacturer  
   Primary Location(s): Vista  
   Net Increase of Full-time Employees: 199  
   Investment: $364,000,000  
   Amount of Tax Credit: $1,000,000  

6. Varedan Technologies, LLC  
   Industry: Semiconductor Engineering Services and Manufacturing  
   Primary Location(s): Torrance  
   Net Increase of Full-time Employees: 31  
   Investment: $480,000  
   Amount of Tax Credit: $620,000  
7. Muhlhauser Steel, Inc.
   Industry: Fabricated Structural Metal Manufacturing
   Primary Location(s): Bloomington
   Net Increase of Full-time Employees: 24
   Investment: $12,000,000
   Amount of Tax Credit: $480,000
   Link to Tax Credit Agreement: http://bit.ly/MuhlhauserSteel

8. EntroGen, Inc.
   Industry: Diagnostic Test Manufacturing
   Primary Location(s): Woodland Hills
   Net Increase of Full-time Employees: 15
   Investment: $2,500,000
   Amount of Tax Credit: $320,000
   Link to Tax Credit Agreement: http://bit.ly/entrogenamended

9. Gradelink Corporation
   Industry: Information Technology Systems
   Primary Location(s): Foothill Ranch
   Net Increase of Full-time Employees: 29
   Investment: $868,050
   Amount of Tax Credit: $300,000
   Link to Tax Credit Agreement: http://bit.ly/Gradelink

10. NANOGAP, Inc.
    Industry: Nano Material Research and Development
    Primary Location(s): Richmond
    Net Increase of Full-time Employees: 19
    Investment: $1,550,400
    Amount of Tax Credit: $300,000
    Link to Tax Credit Agreement: http://bit.ly/Nanogap

    Industry: Software Development
    Primary Location(s): Folsom
    Net Increase of Full-time Employees: 15
    Investment: $135,500
    Amount of Tax Credit: $250,000
12. Pacific Blue Innovations, LLC  
   Industry: Research and Development Services  
   Primary Location(s): Vista  
   Net Increase of Full-time Employees: 52  
   Investment: $10,500,000  
   Amount of Tax Credit: $200,000  

13. Connemara Converting West, LLC  
   Industry: Cardboard and Fiber Box Manufacturing  
   Primary Location(s): Ontario  
   Net Increase of Full-time Employees: 43  
   Investment: $900,000  
   Amount of Tax Credit: $150,000  

14. Capital Flow  
   Industry: Water, Sewer & Storm Drain Services  
   Primary Location(s): Rocklin  
   Net Increase of Full-time Employees: 6  
   Investment: $535,000  
   Amount of Tax Credit: $120,000  

15. Du Fu Engineering LLC  
   Industry: Industrial Machinery Manufacturing  
   Primary Location(s): Rancho Palos Verdes  
   Net Increase of Full-time Employees: 5  
   Investment: $0  
   Amount of Tax Credit: $100,000  

   Industry: Engineering Services  
   Primary Location(s): San Luis Obispo  
   Net Increase of Full-time Employees: 5  
   Investment: $405,000  
   Amount of Tax Credit: $100,000  
17. Robert J. Brown dba Streamline Planning Consultants  
   Industry: Scientific and Technical Consulting Services  
   Primary Location(s): Arcata  
   Net Increase of Full-time Employees: 5  
   Investment: $30,000  
   Amount of Tax Credit: $100,000  

18. KOAZ, Inc.  
   Industry: Commercial Printing and Mailing Center  
   Primary Location(s): National City  
   Net Increase of Full-time Employees: 7  
   Investment: $356,500  
   Amount of Tax Credit: $70,000  

19. David S. Filippi, M.D., Inc., A Medical Corporation  
   Industry: Biotechnology Research and Development  
   Primary Location(s): Pismo Beach  
   Net Increase of Full-time Employees: 14  
   Investment: $647,000  
   Amount of Tax Credit: $66,000  

20. Fatzer Appraisal Group, Inc.  
    Industry: Real Estate Appraisers  
    Primary Location(s): Sacramento  
    Net Increase of Full-time Employees: 5  
    Investment: $379,000  
    Amount of Tax Credit: $50,000  

21. Council Brewing Company, LLC  
    Industry: Specialty Micro-Brewery  
    Primary Location(s): San Diego  
    Net Increase of Full-time Employees: 36  
    Investment: $11,375,000  
    Amount of Tax Credit: $45,000  
22. Tioga Research, Inc.
   Industry: Biotechnology Research and Development
   Primary Location(s): San Diego
   Net Increase of Full-time Employees: 21
   Investment: $1,116,241
   Amount of Tax Credit: $45,000
   Link to Tax Credit Agreement: http://bit.ly/TiogaResearch

23. Surface Sealers
   Industry: Tile and Grout Services
   Primary Location(s): Carmichael
   Net Increase of Full-time Employees: 3
   Investment: $55,000
   Amount of Tax Credit: $30,000
   Link to Tax Credit Agreement: http://bit.ly/SurfaceSealers

24. VA & Associates
   Industry: Pet Grooming
   Primary Location(s): Santa Rosa
   Net Increase of Full-time Employees: 12
   Investment: $360,000
   Amount of Tax Credit: $30,000
   Link to Tax Credit Agreement: http://bit.ly/VAAAssociates

25. DJMC Incorporated
   Industry: Pest Control
   Primary Location(s): Santa Rosa
   Net Increase of Full-time Employees: 6
   Investment: $95,000
   Amount of Tax Credit: $25,000
   Link to Tax Credit Agreement: http://bit.ly/DJMCInc

26. El Triunfo Corporation
   Industry: Accounting Services
   Primary Location(s): Santa Ana
   Net Increase of Full-time Employees: 5
   Investment: $65,000
   Amount of Tax Credit: $25,000
   Link to Tax Credit Agreement: http://bit.ly/ElTriunfoCorporation
27. L.B. Powers and Son Plumbing Co., Inc.
   Industry: Plumbing, Heating, and Air-Conditioning Contractors
   Primary Location(s): San Diego
   Net Increase of Full-time Employees: 7
   Investment: $354,000
   Amount of Tax Credit: $20,000

F. Discussion and Approval of California Competes Tax Credit Novation Agreement

   1. Heritage Distributing Company is entering into a novation agreement to assume all of the responsibilities and receive all of the benefits of the prior California Competes Tax Credit Agreement between Sunshine Butter Company and GO-Biz that the Committee approved on January 15, 2015. The proposed project (the construction of a dairy processing facility) will remain unchanged, including the investments and the number and wages of the full-time employees to be hired.

   Link to Tax Credit Agreement: http://bit.ly/HeritageDistributingCompany

G. Public Comment

H. Adjournment

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the California Competes Tax Credit Committee Chair or Committee Members. This notice and agenda can be obtained at: www.business.ca.gov/CalCompetes.aspx. For additional information regarding this notice and agenda, please contact Scott Dosick, Research Program Specialist, at 916-322-0676 or scott.dosick@gov.ca.gov. The Governor’s Office of Business and Economic Development complies with the Americans with Disabilities Act by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Scott Dosick no later than five calendar days before the meeting.