



GOVERNOR'S OFFICE OF BUSINESS
AND ECONOMIC DEVELOPMENT



California Competes Tax Credit Program

Edmund G. Brown, Jr
Governor

Kish Rajan
Director

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Will Koch
*Deputy Director, California
Competes Tax Credit Program*

Governor's Office of Business
and Economic Development
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Committee Meeting

**Thursday, April 16, 2015
1:30 p.m.**

Sacramento City Hall
Council Chambers
915 I Street
Sacramento, CA 95814

And (via teleconference)
City of Fontana
City Hall
Executive Conference Room
8353 Sierra Avenue
Fontana, CA 92335

MEMBERS:

Michael E. Rossi, Chair
*Senior Advisor to the Governor
of California,
Delegate to the Director,
Governor's Office of Business
and Economic Development*

John Chiang
State Treasurer

Michael Cohen, Director
Department of Finance

Denise Zapata, Appointee of
the Senate Committee on Rules

Madeline Janis, Appointee of
the Speaker of the Assembly

AGENDA

OPEN SESSION

- A. Call to Order and Roll Call**
- B. Approval of Minutes from January 15, 2015, Meeting**
- C. Deputy Director's Report**
- D. Discussion and Approval of California Competes Tax Credit Agreements with Businesses other than Small Businesses**

Total Recommended Tax Credits:	\$53,167,288
Total Recommended Tax Credits after Adjusting for S-Corporation Law¹:	\$55,344,955

¹ One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (R&TC §23803(a)(2)(F)).



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1. Northrop Grumman Systems Corporation
Industry: Aircraft Manufacturing
Primary Location(s): Redondo Beach, El Segundo, Palmdale, San Diego, Sunnyvale and Woodland Hills
Net Increase of Full-time Employees: 1,359
Investment: \$520,308,000
Amount of Tax Credit: \$10,000,000
Link to Tax Credit Agreement: <http://bit.ly/NorthropGrummanSystems>

2. Samsung Semiconductor, Inc.
Industry: Semiconductor Research & Development
Primary Location(s): San Jose
Net Increase of Full-time Employees: 327
Investment: \$194,708,557
Amount of Tax Credit: \$9,000,000
Link to Tax Credit Agreement: <http://bit.ly/SamsungSemiconductorInc>

3. Macy's.com, Inc.
Industry: E-Commerce Technology and Marketing
Primary Location(s): San Francisco
Net Increase of Full-time Employees: 171
Investment: \$399,204,800
Amount of Tax Credit: \$2,700,000
Link to Tax Credit Agreement: <http://bit.ly/Macysdotcom>

4. ICON Aircraft, Inc.
Industry: Aircraft Manufacturing
Primary Location(s): Vacaville
Net Increase of Full-time Employees: 509
Investment: \$69,306,478
Amount of Tax Credit: \$2,500,000
Link to Tax Credit Agreement: <http://bit.ly/ICONAircraft>



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5. National Steel and Shipbuilding Company
Industry: Ship Building and Repairing
Primary Location(s): San Diego
Net Increase of Full-time Employees: 384
Investment: \$100,300,000
Amount of Tax Credit: \$2,000,000
Link to Tax Credit Agreement: <http://bit.ly/NationalSteel>

6. Red Bull North America, Inc.
Industry: Beverage Distribution Headquarters
Primary Location(s): Santa Monica
Net Increase of Full-time Employees: 304
Investment: \$31,120,585
Amount of Tax Credit: \$1,750,000
Link to Tax Credit Agreement: <http://bit.ly/RedBullNorthAmerica>

7. Pristine Sun, LLC
Industry: Renewable Energy Services
Primary Location(s): San Francisco, Auberry, Biggs, Corning and Winton
Net Increase of Full-time Employees: 116
Investment: \$256,214,883
Amount of Tax Credit: \$1,750,000
Link to Tax Credit Agreement: <http://bit.ly/PristineSun>

8. BAE Systems Holdings Inc.
Industry: Ship Building and Repairing
Primary Location(s): San Diego
Net Increase of Full-time Employees: 197
Investment: \$103,000,000
Amount of Tax Credit: \$1,550,000
Link to Tax Credit Agreement: <http://bit.ly/BAESystemsHoldings>

9. Hyundai Capital America
Industry: Automobile Consumer Financial Services
Primary Location(s): Irvine and Newport Beach
Net Increase of Full-time Employees: 190
Investment: \$105,000,000
Amount of Tax Credit: \$1,200,000
Link to Tax Credit Agreement: <http://bit.ly/HyundaiCapital>



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10. GKN Aerospace Chem-tronics, Inc.
Industry: Aircraft Engine and Engine Parts Manufacturing
Primary Location(s): Santa Ana, El Cajon and Garden Grove
Net Increase of Full-time Employees: 494
Investment: \$125,050,697
Amount of Tax Credit: \$1,200,000
Link to Tax Credit Agreement: <http://bit.ly/GKNAerospace>

11. BlackLine Systems, Inc.
Industry: Custom Accounting Software Provider
Primary Location(s): Woodland Hills
Net Increase of Full-time Employees: 454
Investment: \$12,235,000
Amount of Tax Credit: \$1,100,000
Link to Tax Credit Agreement: <http://bit.ly/BlacklineSystems>

12. The Gill Corporation
Industry: Fabricated Metal Product Manufacturing
Primary Location(s): El Monte
Net Increase of Full-time Employees: 328
Investment: \$56,170,000
Amount of Tax Credit: \$1,000,000
Link to Tax Credit Agreement: <http://bit.ly/TheGillCorporation>

13. Viacom International Inc.
Industry: Motion Picture and Video Production
Primary Location(s): Burbank and Los Angeles
Net Increase of Full-time Employees: 56
Investment: \$56,215,000
Amount of Tax Credit: \$1,000,000
Link to Tax Credit Agreement: <http://bit.ly/ViacomInternational>

14. Composites Horizons, LLC
Industry: Aerospace Product Manufacturing
Primary Location(s): Covina
Net Increase of Full-time Employees: 387
Investment: \$25,900,000
Amount of Tax Credit: \$975,000
Link to Tax Credit Agreement: <http://bit.ly/CompositesHorizons>



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15. United Natural Foods, Inc.
Industry: Natural, Organic and Specialty Food Distribution
Primary Location(s): Gilroy, and other locations in California
Net Increase of Full-time Employees: 445
Investment: \$65,164,881
Amount of Tax Credit: \$931,688
Link to Tax Credit Agreement: <http://bit.ly/UnitedNaturalFoods>
16. Razer USA Ltd.
Industry: Computer Equipment Development and Manufacturing
Primary Location(s): San Francisco and Irvine
Net Increase of Full-time Employees: 149
Investment: \$9,620,960
Amount of Tax Credit: \$900,000
Link to Tax Credit Agreement: <http://bit.ly/RazerUSA>
17. lynda.com, Inc.
Industry: Online Educational Services
Primary Location(s): Carpinteria, Calabasas and San Francisco
Net Increase of Full-time Employees: 216
Investment: \$11,318,250
Amount of Tax Credit: \$750,000
Link to Tax Credit Agreement: <http://bit.ly/lyndacominc>
18. Noribachi Corporation
Industry: Electric Lighting Fixture Manufacturing
Primary Location(s): Harbor City
Net Increase of Full-time Employees: 1,495
Investment: \$16,250,000
Amount of Tax Credit: \$750,000
Link to Tax Credit Agreement: <http://bit.ly/Noribachi>
19. Split Decision Holding Company, LLC
Industry: Custom Computer Programming and Background Check Services
Primary Location(s): San Jose and San Diego
Net Increase of Full-time Employees: 665
Investment: \$14,967,600
Amount of Tax Credit: \$725,000
Link to Tax Credit Agreement: <http://bit.ly/SplitDecisionHoldingCo>



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20. Forest River Manufacturing, LLC
Industry: Recreational Vehicle Manufacturing
Primary Location(s): Hemet
Net Increase of Full-time Employees: 210
Investment: \$1,000,000
Amount of Tax Credit: \$720,000
Link to Tax Credit Agreement: <http://bit.ly/ForestRiver>
21. Sutter Home Winery, Inc.
Industry: Wine Bottling
Primary Location(s): Lodi
Net Increase of Full-time Employees: 194
Investment: \$13,670,243
Amount of Tax Credit: \$715,000
Link to Tax Credit Agreement: <http://bit.ly/SutterHome>
22. Alibaba.com, Inc.
Industry: Online Marketplace
Primary Location(s): San Mateo, Chico, Los Angeles and San Francisco
Net Increase of Full-time Employees: 140
Investment: \$12,000,000
Amount of Tax Credit: \$560,000
Link to Tax Credit Agreement: <http://bit.ly/Alibabadotcom>
23. Marine Group Boat Works, LLC
Industry: Boat Repair and Construction
Primary Location(s): Chula Vista
Net Increase of Full-time Employees: 87
Investment: \$11,400,000
Amount of Tax Credit: \$550,000
Link to Tax Credit Agreement: <http://bit.ly/MarineGroup>
24. Provino Inc.
Industry: Wine and Beverage Wholesaler
Primary Location(s): Santa Rosa
Net Increase of Full-time Employees: 166
Investment: \$1,250,000
Amount of Tax Credit: \$500,000
Link to Tax Credit Agreement: <http://bit.ly/ProvinoInc>



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25. FLIR Commercial Systems, Inc.
Industry: Thermal Imaging Camera Manufacturing
Primary Location(s): Goleta
Net Increase of Full-time Employees: 83
Investment: \$76,000,000
Amount of Tax Credit: \$500,000
Link to Tax Credit Agreement: <http://bit.ly/FLIRCommercial>
26. U.S. Corrugated of Los Angeles, Inc.
Industry: Corrugated and Solid Fiber Box Manufacturing
Primary Location(s): Santa Fe Springs
Net Increase of Full-time Employees: 100
Investment: \$33,000,000
Amount of Tax Credit: \$500,000
Link to Tax Credit Agreement: <http://bit.ly/USCorrugated>
27. Control Air Conditioning Corporation
Industry: HVAC Component Fabrication
Primary Location(s): Anaheim
Net Increase of Full-time Employees: 209
Investment: \$1,464,000
Amount of Tax Credit: \$475,000
Link to Tax Credit Agreement: <http://bit.ly/ControlAirConditioning>
28. Kinkisharyo (USA), Inc.
Industry: Light Rail Vehicle Manufacturing
Primary Location(s): Palmdale
Net Increase of Full-time Employees: 103
Investment: \$12,000,000
Amount of Tax Credit: \$417,600
Link to Tax Credit Agreement: <http://bit.ly/Kinkisharyo>
29. H.M. Electronics, Inc.
Industry: Communications Equipment Manufacturing
Primary Location(s): Poway
Net Increase of Full-time Employees: 152
Investment: \$9,000,000
Amount of Tax Credit: \$400,000
Link to Tax Credit Agreement: <http://bit.ly/HMElectronics>



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30. Nor-Cal Beverage Company, Inc.
Industry: Beverage Manufacturing and Packaging
Primary Location(s): Anaheim
Net Increase of Full-time Employees: 55
Investment: \$24,000,000
Amount of Tax Credit: \$400,000
Link to Tax Credit Agreement: <http://bit.ly/norcalbeverageamended>
31. Paramount Farming Company LLC
Industry: Bee Hive Cultivation
Primary Location(s): Shafter
Net Increase of Full-time Employees: 36
Investment: \$84,000,000
Amount of Tax Credit: \$400,000
Link to Tax Credit Agreement: <http://bit.ly/ParamountFarming>
32. Truckee-Tahoe Lumber Company
Industry: Lumber Yard
Primary Location(s): Truckee
Net Increase of Full-time Employees: 25
Investment: \$4,707,690
Amount of Tax Credit: \$375,000
Link to Tax Credit Agreement: <http://bit.ly/TruckeeTahoeLumber>
33. OSI Industries, LLC
Industry: Food Processing
Primary Location(s): Riverside
Net Increase of Full-time Employees: 117
Investment: \$15,400,000
Amount of Tax Credit: \$350,000
Link to Tax Credit Agreement: <http://bit.ly/OSIIndustries>
34. Telogis, Inc.
Industry: GPS Software Development & Integration
Primary Location(s): Aliso Viejo
Net Increase of Full-time Employees: 202
Investment: \$0
Amount of Tax Credit: \$350,000
Link to Tax Credit Agreement: <http://bit.ly/Telogis>



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35. Peerless Coffee Company, Inc.
Industry: Coffee and Tea Manufacturing
Primary Location(s): Stockton or Oakland
Net Increase of Full-time Employees: 18
Investment: \$2,500,000
Amount of Tax Credit: \$300,000
Link to Tax Credit Agreement: <http://bit.ly/PeerlessCoffee>
36. Honeywell International, Inc.
Industry: Aerospace Product and Parts Manufacturing
Primary Location(s): Torrance
Net Increase of Full-time Employees: 56
Investment: \$48,251,306
Amount of Tax Credit: \$250,000
Link to Tax Credit Agreement: <http://bit.ly/HoneywellInternational>
37. Roplast Industries, Inc.
Industry: Reusable Grocery Bag Production
Primary Location(s): Oroville
Net Increase of Full-time Employees: 43
Investment: \$22,340,000
Amount of Tax Credit: \$250,000
Link to Tax Credit Agreement: <http://bit.ly/RoplastIndustries>
38. Foro Energy, Inc.
Industry: Oil and Gas Field Machinery and Equipment Manufacturing
Primary Location(s): Bakersfield
Net Increase of Full-time Employees: 36
Investment: \$10,707,200
Amount of Tax Credit: \$240,000
Link to Tax Credit Agreement: <http://bit.ly/ForoEnergy>
39. Rumiano Cheese Co.
Industry: Dairy Product Manufacturing
Primary Location(s): Crescent City and Willows
Net Increase of Full-time Employees: 40
Investment: \$14,250,000
Amount of Tax Credit: \$200,000
Link to Tax Credit Agreement: <http://bit.ly/RumianoCheese>



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40. Medical Instrument Development Laboratories, Inc.
Industry: Surgical and Medical Instrument Manufacturing
Primary Location(s): San Leandro
Net Increase of Full-time Employees: 34
Investment: \$7,000,000
Amount of Tax Credit: \$200,000
Link to Tax Credit Agreement: <http://bit.ly/MedInstrument>
41. W.C. Maloney, Inc.
Industry: Construction and Demolition Contractor
Primary Location(s): Stockton
Net Increase of Full-time Employees: 66
Investment: \$3,470,000
Amount of Tax Credit: \$200,000
Link to Tax Credit Agreement: <http://bit.ly/WCMaloney>
42. Johnson Matthey, Inc.
Industry: Surgical Appliance and Supplies Manufacturing
Primary Location(s): San Jose and San Diego
Net Increase of Full-time Employees: 48
Investment: \$14,283,458
Amount of Tax Credit: \$200,000
Link to Tax Credit Agreement: <http://bit.ly/JohnsonMatthey>
43. Perfect Bar & Company
Industry: Nutrition/Health Food Manufacturing
Primary Location(s): San Diego
Net Increase of Full-time Employees: 90
Investment: \$4,565,000
Amount of Tax Credit: \$170,000
Link to Tax Credit Agreement: <http://bit.ly/PerfectBarCompany>
44. Red Hat, Inc.
Industry: Custom Computer Programming Services
Primary Location(s): Mountainview, Los Angeles and San Francisco
Net Increase of Full-time Employees: 58
Investment: \$2,800,000
Amount of Tax Credit: \$170,000
Link to Tax Credit Agreement: <http://bit.ly/RedHatInc>



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45. TAMCO
Industry: Iron and Steel Mills Manufacturing
Primary Location(s): Rancho Cucamonga
Net Increase of Full-time Employees: 11
Investment: \$34,134,000
Amount of Tax Credit: \$165,000
Link to Tax Credit Agreement: http://bit.ly/TAMCO_CCTC
46. C.B. Nichols Egg Ranch
Industry: Organic Egg Processing
Primary Location(s): Colton and Homeland
Net Increase of Full-time Employees: 37
Investment: \$7,400,000
Amount of Tax Credit: \$150,000
Link to Tax Credit Agreement: <http://bit.ly/CBNichols>
47. Factory Pipe, LLC
Industry: Recreational Vehicle Parts Manufacturing
Primary Location(s): Ukiah
Net Increase of Full-time Employees: 79
Investment: \$5,581,200
Amount of Tax Credit: \$150,000
Link to Tax Credit Agreement: <http://bit.ly/FactoryPipeLLC>
48. Lusive Decor
Industry: Electric Lighting Fixture Manufacturing
Primary Location(s): Los Angeles
Net Increase of Full-time Employees: 62
Investment: \$5,850,000
Amount of Tax Credit: \$148,000
Link to Tax Credit Agreement: <http://bit.ly/LusiveDecor>
49. Wing Inflatables, Inc.
Industry: Inflatable Boat Building
Primary Location(s): Arcata
Net Increase of Full-time Employees: 121
Investment: \$375,000
Amount of Tax Credit: \$130,000
Link to Tax Credit Agreement: <http://bit.ly/WingInflatables>



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50. Pro-Tech Design & Manufacturing, Inc.
Industry: Medical Device Design and Manufacturing
Primary Location(s): Santa Fe Springs
Net Increase of Full-time Employees: 78
Investment: \$1,550,000
Amount of Tax Credit: \$125,000
Link to Tax Credit Agreement: <http://bit.ly/Pro-Tech>
51. Shepard Bros., Inc.
Industry: Soap and Other Detergent Manufacturing
Primary Location(s): Stockton and La Habra
Net Increase of Full-time Employees: 33
Investment: \$4,873,000
Amount of Tax Credit: \$123,000
Link to Tax Credit Agreement: <http://bit.ly/shepardbrosamended>
52. Modesto Industrial Electrical Co., Inc.
Industry: Electrical Contracting and Motor Repair
Primary Location(s): Modesto
Net Increase of Full-time Employees: 70
Investment: \$3,425,000
Amount of Tax Credit: \$100,000
Link to Tax Credit Agreement: <http://bit.ly/ModestoIndustrial>
53. Sonic.net, Inc.
Industry: Internet Service Provider
Primary Location(s): Santa Rosa
Net Increase of Full-time Employees: 169
Investment: \$78,000,000
Amount of Tax Credit: \$100,000
Link to Tax Credit Agreement: <http://bit.ly/SonicNet>
54. Senior Operations LLC
Industry: Aircraft Engine Manufacturing
Primary Location(s): Burbank
Net Increase of Full-time Employees: 343
Investment: \$1,578,000
Amount of Tax Credit: \$100,000
Link to Tax Credit Agreement: <http://bit.ly/SeniorOperations>



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55. Meridian Rack & Pinion, Inc.	
Industry: Online Automotive Parts Merchant	
Primary Location(s): San Diego	
Net Increase of Full-time Employees:	63
Investment:	\$3,244,000
Amount of Tax Credit:	\$90,000
Link to Tax Credit Agreement: http://bit.ly/MeridianRackandPinion	
56. Industrial Automation Group, LLC	
Industry: Computer Systems Design Services	
Primary Location(s): Modesto	
Net Increase of Full-time Employees:	52
Investment:	\$900,000
Amount of Tax Credit:	\$80,000
Link to Tax Credit Agreement: http://bit.ly/IndustrialAutomation	
57. SMB Industries, Inc.	
Industry: Steel Fabrication and Product Manufacturer	
Primary Location(s): Oroville	
Net Increase of Full-time Employees:	49
Investment:	\$3,582,500
Amount of Tax Credit:	\$80,000
Link to Tax Credit Agreement: http://bit.ly/SMBIndustries	
58. Cascade Orthopedic Supply, Inc.	
Industry: Medical Equipment Distribution	
Primary Location(s): Chico	
Net Increase of Full-time Employees:	42
Investment:	\$2,783,781
Amount of Tax Credit:	\$75,000
Link to Tax Credit Agreement: http://bit.ly/CascadeOrthopedic	
59. Probe Manufacturing, Inc.	
Industry: Engineering and Manufacturing Services	
Primary Location(s): Irvine	
Net Increase of Full-time Employees:	12
Investment:	\$140,000
Amount of Tax Credit:	\$70,000
Link to Tax Credit Agreement: http://bit.ly/ProbeManufacturing	



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60. Brilliant Group, Inc.
Industry: Synthetic Dye and Pigment Manufacturing
Primary Location(s): Richmond
Net Increase of Full-time Employees: 21
Investment: \$1,500,000
Amount of Tax Credit: \$50,000
Link to Tax Credit Agreement: <http://bit.ly/BrilliantGroup>
61. Victaulic Company
Industry: Pipe Manufacturing
Primary Location(s): Redlands
Net Increase of Full-time Employees: 14
Investment: \$335,000
Amount of Tax Credit: \$50,000
Link to Tax Credit Agreement: <http://bit.ly/Victaulic>
62. Lock-N-Stitch Inc.
Industry: Bolt, Nut, Screw, Rivet, and Washer Manufacturing
Primary Location(s): Turlock
Net Increase of Full-time Employees: 18
Investment: \$2,090,000
Amount of Tax Credit: \$45,000
Link to Tax Credit Agreement: <http://bit.ly/LockNStitch>
63. Technicon Design Corporation
Industry: Vehicle Interior/Exterior Design Services
Primary Location(s): San Juan Capistrano
Net Increase of Full-time Employees: 45
Investment: \$430,000
Amount of Tax Credit: \$45,000
Link to Tax Credit Agreement: <http://bit.ly/Technicon>
64. Citizen Watch Company of America, Inc.
Industry: Jewelry and Watch Manufacturing
Primary Location(s): Torrance
Net Increase of Full-time Employees: 5
Investment: \$3,800,000
Amount of Tax Credit: \$35,000
Link to Tax Credit Agreement: <http://bit.ly/CitizenWatchCo>



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- 65. All Cal Equipment Services, Inc.
 Industry: Crane Repair, Certification and Service
 Primary Location(s): Stockton
 Net Increase of Full-time Employees: 15
 Investment: \$800,000
 Amount of Tax Credit: \$32,000
 Link to Tax Credit Agreement: <http://bit.ly/AllCalEquipment>

- 66. Abtech Technologies, Inc.
 Industry: Online Data Storage and Backup Services
 Primary Location(s): Carlsbad
 Net Increase of Full-time Employees: 19
 Investment: \$1,000,000
 Amount of Tax Credit: \$25,000
 Link to Tax Credit Agreement: <http://bit.ly/AbtechTechnologies>

- 67. Vol-Ten Corporation
 Industry: Charter Bus Services
 Primary Location(s): Stockton
 Net Increase of Full-time Employees: 16
 Investment: \$1,100,000
 Amount of Tax Credit: \$25,000
 Link to Tax Credit Agreement: <http://bit.ly/Vol-Ten>

E. Discussion and Approval of California Competes Tax Credit Agreements with Small Businesses

Total Recommended Tax Credits: \$14,236,000
Total Recommended Tax Credits after Adjusting for S-Corporation Law²: \$15,663,000

- 1. Planet Labs, Inc.
 Industry: Earth Imaging Satellite Design, Manufacturing & Operation
 Primary Location(s): San Francisco
 Net Increase of Full-time Employees: 216
 Investment: \$60,000,000
 Amount of Tax Credit: \$4,340,000
 Link to Tax Credit Agreement: <http://bit.ly/PlanetLabs>

² One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (R&TC §23803(a)(2)(F)).



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2. Samumed, LLC
Industry: Biopharmaceutical Research and Development
Primary Location(s): San Diego
Net Increase of Full-time Employees: 273
Investment: \$30,500,000
Amount of Tax Credit: \$2,100,000
Link to Tax Credit Agreement: <http://bit.ly/Samumed>

3. Pacific Steel Group
Industry: Steel Reinforcing Contractors
Primary Location(s): San Diego
Net Increase of Full-time Employees: 542
Investment: \$5,000,000
Amount of Tax Credit: \$1,850,000
Link to Tax Credit Agreement: <http://bit.ly/PacificSteel>

4. Revive Brands
Industry: Beverage Production
Primary Location(s): Petaluma
Net Increase of Full-time Employees: 87
Investment: \$5,450,000
Amount of Tax Credit: \$1,500,000
Link to Tax Credit Agreement: <http://bit.ly/ReviveBrands>

5. T2e Energy Holdings, LLC
Industry: Organic Chemical Manufacturer
Primary Location(s): Vista
Net Increase of Full-time Employees: 199
Investment: \$364,000,000
Amount of Tax Credit: \$1,000,000
Link to Tax Credit Agreement: <http://bit.ly/T2eEnergy>

6. Varedan Technologies, LLC
Industry: Semiconductor Engineering Services and Manufacturing
Primary Location(s): Torrance
Net Increase of Full-time Employees: 31
Investment: \$480,000
Amount of Tax Credit: \$620,000
Link to Tax Credit Agreement: <http://bit.ly/Varedan>



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7. Muhlhauser Steel, Inc.
Industry: Fabricated Structural Metal Manufacturing
Primary Location(s): Bloomington
Net Increase of Full-time Employees: 24
Investment: \$12,000,000
Amount of Tax Credit: \$480,000
Link to Tax Credit Agreement: <http://bit.ly/MuhlhauserSteel>

8. EntroGen, Inc.
Industry: Diagnostic Test Manufacturing
Primary Location(s): Woodland Hills
Net Increase of Full-time Employees: 15
Investment: \$2,500,000
Amount of Tax Credit: \$320,000
Link to Tax Credit Agreement: <http://bit.ly/entrogenamended>

9. Gradelink Corporation
Industry: Information Technology Systems
Primary Location(s): Foothill Ranch
Net Increase of Full-time Employees: 29
Investment: \$868,050
Amount of Tax Credit: \$300,000
Link to Tax Credit Agreement: <http://bit.ly/Gradelink>

10. NANOGAP, Inc.
Industry: Nano Material Research and Development
Primary Location(s): Richmond
Net Increase of Full-time Employees: 19
Investment: \$1,550,400
Amount of Tax Credit: \$300,000
Link to Tax Credit Agreement: <http://bit.ly/Nanogap>

11. Brown Software Design Concepts, LLC
Industry: Software Development
Primary Location(s): Folsom
Net Increase of Full-time Employees: 15
Investment: \$135,500
Amount of Tax Credit: \$250,000
Link to Tax Credit Agreement: <http://bit.ly/BrownSoftware>



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12. Pacific Blue Innovations, LLC
Industry: Research and Development Services
Primary Location(s): Vista
Net Increase of Full-time Employees: 52
Investment: \$10,500,000
Amount of Tax Credit: \$200,000
Link to Tax Credit Agreement: <http://bit.ly/PacificBlueInnovations>
13. Connemara Converting West, LLC
Industry: Cardboard and Fiber Box Manufacturing
Primary Location(s): Ontario
Net Increase of Full-time Employees: 43
Investment: \$900,000
Amount of Tax Credit: \$150,000
Link to Tax Credit Agreement: <http://bit.ly/ConnemaraConvertingWest>
14. Capital Flow
Industry: Water, Sewer & Storm Drain Services
Primary Location(s): Rocklin
Net Increase of Full-time Employees: 6
Investment: \$535,000
Amount of Tax Credit: \$120,000
Link to Tax Credit Agreement: <http://bit.ly/CapitalFlow>
15. Du Fu Engineering LLC
Industry: Industrial Machinery Manufacturing
Primary Location(s): Rancho Palos Verdes
Net Increase of Full-time Employees: 5
Investment: \$0
Amount of Tax Credit: \$100,000
Link to Tax Credit Agreement: <http://bit.ly/DUFUEngineering>
16. Omni Design Group, Inc.
Industry: Engineering Services
Primary Location(s): San Luis Obispo
Net Increase of Full-time Employees: 5
Investment: \$405,000
Amount of Tax Credit: \$100,000
Link to Tax Credit Agreement: <http://bit.ly/OmniDesign>



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17. Robert J. Brown dba Streamline Planning Consultants
Industry: Scientific and Technical Consulting Services
Primary Location(s): Arcata
Net Increase of Full-time Employees: 5
Investment: \$30,000
Amount of Tax Credit: \$100,000
Link to Tax Credit Agreement: <http://bit.ly/RobertJBrown>
18. KOAZ, Inc.
Industry: Commercial Printing and Mailing Center
Primary Location(s): National City
Net Increase of Full-time Employees: 7
Investment: \$356,500
Amount of Tax Credit: \$70,000
Link to Tax Credit Agreement: <http://bit.ly/KOAZInc>
19. David S. Filippi, M.D., Inc., A Medical Corporation
Industry: Biotechnology Research and Development
Primary Location(s): Pismo Beach
Net Increase of Full-time Employees: 14
Investment: \$647,000
Amount of Tax Credit: \$66,000
Link to Tax Credit Agreement: <http://bit.ly/DavidSFilippi>
20. Fatzer Appraisal Group, Inc.
Industry: Real Estate Appraisers
Primary Location(s): Sacramento
Net Increase of Full-time Employees: 5
Investment: \$379,000
Amount of Tax Credit: \$50,000
Link to Tax Credit Agreement: <http://bit.ly/FatzerAppraisal>
21. Council Brewing Company, LLC
Industry: Specialty Micro-Brewery
Primary Location(s): San Diego
Net Increase of Full-time Employees: 36
Investment: \$11,375,000
Amount of Tax Credit: \$45,000
Link to Tax Credit Agreement: <http://bit.ly/CouncilBrewing>



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22. Tioga Research, Inc.
Industry: Biotechnology Research and Development
Primary Location(s): San Diego
Net Increase of Full-time Employees: 21
Investment: \$1,116,241
Amount of Tax Credit: \$45,000
Link to Tax Credit Agreement: <http://bit.ly/TiogaResearch>
23. Surface Sealers
Industry: Tile and Grout Services
Primary Location(s): Carmichael
Net Increase of Full-time Employees: 3
Investment: \$55,000
Amount of Tax Credit: \$30,000
Link to Tax Credit Agreement: <http://bit.ly/SurfaceSealers>
24. VA & Associates
Industry: Pet Grooming
Primary Location(s): Santa Rosa
Net Increase of Full-time Employees: 12
Investment: \$360,000
Amount of Tax Credit: \$30,000
Link to Tax Credit Agreement: <http://bit.ly/VAAssociates>
25. DJMC Incorporated
Industry: Pest Control
Primary Location(s): Santa Rosa
Net Increase of Full-time Employees: 6
Investment: \$95,000
Amount of Tax Credit: \$25,000
Link to Tax Credit Agreement: <http://bit.ly/DJMCInc>
26. El Triunfo Corporation
Industry: Accounting Services
Primary Location(s): Santa Ana
Net Increase of Full-time Employees: 5
Investment: \$65,000
Amount of Tax Credit: \$25,000
Link to Tax Credit Agreement: <http://bit.ly/ElTriunfoCorporation>



27. L.B. Powers and Son Plumbing Co., Inc.

Industry: Plumbing, Heating, and Air-Conditioning Contractors

Primary Location(s): San Diego

Net Increase of Full-time Employees:

7

Investment:

\$354,000

Amount of Tax Credit:

\$20,000

Link to Tax Credit Agreement: <http://bit.ly/LBPowers>

F. Discussion and Approval of California Competes Tax Credit Novation Agreement

- Heritage Distributing Company is entering into a novation agreement to assume all of the responsibilities and receive all of the benefits of the prior California Competes Tax Credit Agreement between Sunshine Butter Company and GO-Biz that the Committee approved on January 15, 2015. The proposed project (the construction of a dairy processing facility) will remain unchanged, including the investments and the number and wages of the full-time employees to be hired.

Link to Tax Credit Agreement: <http://bit.ly/HeritageDistributingCompany>

G. Public Comment

H. Adjournment

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the California Competes Tax Credit Committee Chair or Committee Members. This notice and agenda can be obtained at: www.business.ca.gov/CalCompetes.aspx. For additional information regarding this notice and agenda, please contact Scott Dosick, Research Program Specialist, at 916-322-0676 or scott.dosick@gov.ca.gov. The Governor's Office of Business and Economic Development complies with the Americans with Disabilities Act by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Scott Dosick no later than five calendar days before the meeting.