

# **Memorandum of Understanding on Strategic Cooperation between the Management Committee of Shanghai Zhangjiang High-Tech Park and California Governor's Office of Business and Economic Development**

This Memorandum of Understanding (hereinafter "MOU") is signed by the Management Committee of Shanghai Zhangjiang Hi-Tech Park and California Governor's Office of Business and Economic Development (GO-Biz). This MOU comes into effect upon signing.

## **Article I: Cooperation Parties**

- 1. The Management Committee of Shanghai Zhangjiang High-Tech Park** dispatched by the Shanghai Municipal People's Government is responsible for the day-to-day work of Shanghai Zhangjiang High-Tech Park and the Leading Group of the Shanghai Zhangjiang National Independent Innovation Demonstration Zone. Zhangjiang Hi-Tech Park was established on July 28, 1992 as China's state-level high-tech industrial development zone. Currently, Zhangjiang High-tech Park has 470 square kilometers, including eighteen high-tech sub-parks, with more than 30,000 science and technology enterprises and more than 1,000 research and development institutions. It has formed a new generation of information technology, bio-medicine, new energy, new materials, high-end equipment manufacturing, energy-saving, environmental protection, new energy vehicles, and cultural and technological integration of industrial clusters.
- 2. California Governor's Office of Business and Economic Development (GO-Biz)** was created by Governor Edmund G. Brown Jr. to serve as California's single point of contact for economic development and job creation efforts. GO-Biz offers a range of services to business owners including: attraction, retention and expansion services, site selection, permit streamlining, clearing of regulatory hurdles, small business assistance, international trade development, assistance with state government, and much more. The Governor's Office of Business and Economic Development (GO-Biz) includes five units of business development, permit streamlining, small business assistance, encourage innovation and entrepreneurship, and international affairs and trade development.

## **Article II: The Purpose of Cooperation**

The purpose of this MOU is to build the strategic collaboration relationship between Zhangjiang Hi-Tech Park and the Governor's Office of Business and Economic Development (GO-Biz) to promote the development of high technology industry, to strengthen communication and cooperation between both governments, to boost research projects and investment between high-tech parks, institutions of higher education, research and development institutions and science and technology companies on both sides, to promote the transition of major industrial projects, the transformation of scientific research achievement, technology and personnel exchanges, and branding, and to propel the healthy development of high-tech industries both in China and California.

## **Article III: Targets of Cooperation**

Based on the principle of equality, mutual benefit and win-win cooperation, both Parties shall achieve technological industry project transfer, joint R&D on projects, communication of industrial information, personnel exchanges and promotion of brands.

## **Article IV: Scope of Cooperation**

Both Parties shall jointly promote primary investment destinations during the expansion of the international market. The early-stage of the cooperation between two Parties mainly includes the following content:

- 1. Personnel Exchange and Training.** The two sides will increase visits and exchanges of technical and management personnel, and organize delegation visits and training activities. The government of California will work with research institutions and universities in the state to recommend outstanding scientific research personnel and talented people and facilitate their introduction to Shanghai Zhangjiang Hi-tech Zone. Zhangjiang High-tech Zone will coordinate the efforts of subsidiary high-tech zones to attract research personnel and provide policy support and other incentives.
- 2. Project Cooperation and Exchange.** In collaboration, the two sides will arrange for hi-tech parks, institutions of higher education, research and development institutions and science and technology companies to participate in trade facilitation events, project meetings, exchanges of achievements, seminars, forums and exhibitions. The two sides will establish platforms for cooperation and expand channels of exchanges. The two sides will also enable the relocation of industrial projects, conduct joint research and development, and cooperate on project investment, with an aim to create a win-win situation.

3. **Branding and Promotion.** Both sides will provide each other with channels and platforms for branding and promotion, and increase the impact and visibility of the other party.

#### **Article V: The Final Terms**

1. The two sides are committed to: securing confidentiality and non-disclosable information, and protecting the intellectual property rights and other the legitimate rights and interests of the other party.
2. Matters not covered by the memorandum shall be settled with the written agreement of both parties, as a supplement to the memorandum.
3. The Memorandum of Understanding will be effective for three years, during which it may be amended or extended with a written proposal from either party and the agreement of the other party. If either party wishes to terminate the MOU, a two-month advance notice in writing, as well as a written consent by the other party are required.
4. This Memorandum of Understanding exists in two sets, each of which includes both a Chinese and an English copies, and each party holds one set of this MOU.